

# Bank-Owned Corporations

Corporations in which the Bank owns more than 50% of the issued and outstanding voting shares	Head office	Percent of voting shares owned by the Bank	Book value of common and preferred shares owned by the Bank (Canadian \$ in millions)
4197569 Canada Inc.	Toronto, Canada	100	1
Bank of Montreal Assessoria e Serviços Ltda.	Rio de Janeiro, Brazil	100	–
Bank of Montreal Capital Markets (Holdings) Limited	London, England	100	89
BMO Nesbitt Burns Limited (U.K.)	London, England	100	
Bank of Montreal Finance Ltd.	Toronto, Canada	50.01	27
Bank of Montreal Global Capital Solutions Ltd.	Calgary, Canada	100	13
Bank of Montreal Holding Inc.	Calgary, Canada	100	12,985
Bank of Montreal Holding Investments Inc.	Calgary, Canada	100	
Bank of Montreal Insurance (Barbados) Limited	Bridgetown, Barbados	100	
Bank of Montreal Securities Canada Limited	Toronto, Canada	100	
BMO Nesbitt Burns Corporation Limited and subsidiaries	Montreal, Canada	100	
BMO Holding Finance, LLC	Wilmington, United States	100	
BMO Investments Limited and subsidiaries	Hamilton, Bermuda	100	
BMO Nesbitt Burns Trading Corp. S.A.	Münsbach, Luxembourg	100	
BMO Service Inc.	Calgary, Canada	100	
Bank of Montreal Ireland plc	Dublin, Ireland	100	1,180
Bank of Montreal Mortgage Corporation	Calgary, Canada	100	2,000
BMO Capital Corporation	Toronto, Canada	100	63
BMO Investments Inc.	Toronto, Canada	100	114
BMO InvestorLine Inc.	Toronto, Canada	100	48
BMO Ireland Finance Company	Dublin, Ireland	100	533
BMO Life Insurance Company	Toronto, Canada	100	26
BMO Nesbitt Burns Equity Partners Inc.	Toronto, Canada	100	79
BMO Trust Company	Toronto, Canada	100	275
Guardian Group of Funds Ltd.	Toronto, Canada	100	
BMO (US) Lending, LLC	Chicago, United States	100	12
Harris Financial Corp.	Wilmington, United States	100	5,130
BMO Financial, Inc.	Wilmington, United States	100	
BMO Global Capital Solutions, Inc.	Wilmington, United States	100	
BMO Nesbitt Burns Equity Group (U.S.), Inc. and subsidiaries	Chicago, United States	100	
EFS (U.S.), Inc. and subsidiary	Chicago, United States	100	
Harris Bancorp Insurance Services, Inc.	Chicago, United States	100	
Harris Bankcorp, Inc. and subsidiaries	Chicago, United States	100	
Harris Nesbitt Corp.	Chicago, United States	100	
Harris Nesbitt Financing, Inc.	Chicago, United States	100	
Harris RIA Holdings, Inc. and subsidiaries	Wilmington, United States	100	
Harrisdirect LLC	Wilmington, United States	100	
MyChoice Inc.	Toronto, Canada	80	–

The above is a list of all our directly held corporations, as well as their directly held corporations, and thereby includes all of our major operating companies. The book values of the corporations shown represent the total common and preferred equity value of our holdings.

We own 100% of the outstanding non-voting shares of subsidiaries except for Bank of Montreal Securities Canada Limited, of which we own 97.45% of the outstanding non-voting shares.