

# Bank-Owned Corporations

Corporations in which the Bank owns more than 50% of the issued and outstanding voting shares	Head office	Book value of common and preferred shares owned by the Bank (Canadian \$ in millions)
4197569 Canada Inc.	Toronto, Canada	–
Bank of Montreal Assessoria e Serviços Ltda.	Rio de Janeiro, Brazil	–
Bank of Montreal Capital Markets (Holdings) Limited	London, England	88
BMO Nesbitt Burns Limited (U.K.)	London, England	
Bank of Montreal Finance Ltd.	Toronto, Canada	30
Bank of Montreal Global Capital Solutions Ltd.	Calgary, Canada	13
Bank of Montreal Holding Inc.	Calgary, Canada	15,642
Bank of Montreal Holding Enterprise Inc.	Toronto, Canada	
Bank of Montreal Holding Investments Inc.	Calgary, Canada	
Bank of Montreal Securities Canada Limited	Toronto, Canada	
BMO Nesbitt Burns Corporation Limited	Montreal, Canada	
BMO Nesbitt Burns Inc. and subsidiaries	Toronto, Canada	
BMO Holding Finance, LLC	Wilmington, United States	
BMO Investments Limited	Hamilton, Bermuda	
Bank of Montreal (Barbados) Limited	St. Michael, Barbados	
Bank of Montreal Insurance (Barbados) Limited	Bridgetown, Barbados	
Bank of Montreal Trust Company (C.I.) Limited	Guernsey, Channel Islands	
BMO Nesbitt Burns Trading Corp. S.A.	Münsbach, Luxembourg	
BMO Service Inc.	Calgary, Canada	
Bank of Montreal Ireland plc	Dublin, Ireland	1,186
Bank of Montreal Mortgage Corporation	Calgary, Canada	1,997
BMO Capital Corporation	Toronto, Canada	67
BMO GP Inc.	Toronto, Canada	–
BMO Investments Inc.	Toronto, Canada	83
BMO InvestorLine Inc.	Toronto, Canada	25
BMO Ireland Finance Company	Dublin, Ireland	530
BMO Life Insurance Company	Toronto, Canada	38
BMO Nesbitt Burns Equity Partners Inc.	Toronto, Canada	82
BMO (NS) Investment Company	Halifax, Canada	1,651
BMO (US) Funding, LLC	Chicago, United States	
BMO Trust Company	Toronto, Canada	355
Guardian Group of Funds Ltd.	Toronto, Canada	
BMO (US) Lending, LLC	Chicago, United States	17
Harris Financial Corp.	Wilmington, United States	5,225
BMO Financial, Inc.	Wilmington, United States	
BMO Global Capital Solutions, Inc.	Wilmington, United States	
BMO Nesbitt Burns Equity Group (U.S.), Inc. and subsidiaries	Chicago, United States	
EFS (U.S.), Inc. and subsidiary	Chicago, United States	
Harris Bancorp Insurance Services, Inc.	Chicago, United States	
Harris Bankcorp, Inc.	Chicago, United States	
Harris Central N.A.	Roselle, United States	
Harris Investment Management, Inc. and subsidiary	Chicago, United States	
Harris Life Insurance Company	Scottsdale, United States	
Harris National Association and subsidiaries	Chicago, United States	
Harris Trade Services Limited	Hong Kong, China	
Mercantile National Bank of Indiana	Hammond, United States	
NLSB Bank	New Lenox, United States	
The Harris Bank N.A.	Scottsdale, United States	
Harris Nesbitt Corp.	Chicago, United States	
Harris Nesbitt Financing, Inc.	Chicago, United States	
Harris RIA Holdings, Inc. and subsidiaries	Wilmington, United States	
MyChoice Inc.	Toronto, Canada	–

The above is a list of all our directly held corporations, as well as their directly held corporations, and thereby includes all of our major operating companies. The book values of the corporations shown represent the total common and preferred equity value of our holdings.

We own 100% of the voting shares of the above corporations except for Bank of Montreal Finance Ltd., of which we own 50.01% and MyChoice Inc., of which we own 80%.

We own 100% of the outstanding non-voting shares of subsidiaries except for Bank of Montreal Securities Canada Limited, of which we own 97.45% of the outstanding non-voting shares.