

# Supplemental Information

**Table 1** ▶ Shareholder Value

As at or for the year ended October 31	2005	2004	2003	2002	2001	2000	1999	1998	1997	1996
<b>Market Price per Common Share (\$)</b>										
High	<b>62.44</b>	59.65	50.26	40.65	44.40	35.80	34.80	43.50	30.80	20.83
Low	<b>53.05</b>	49.28	37.79	31.00	32.75	21.00	24.68	25.88	19.53	14.69
Close	<b>57.81</b>	57.55	49.33	38.10	33.86	35.25	28.33	31.55	30.43	20.28
<b>Common Share Dividends</b>										
Dividends declared per share (\$)	<b>1.85</b>	1.59	1.34	1.20	1.12	1.00	0.94	0.88	0.82	0.74
Dividends paid per share (\$)	<b>1.80</b>	1.50	1.29	1.18	1.09	0.99	0.93	0.88	0.80	0.71
Dividend payout ratio (%)	<b>39.0</b>	35.0	38.2	44.0	40.8	30.2	39.6	37.4	35.0	35.1
Dividend yield (%)	<b>3.2</b>	2.8	2.7	3.1	3.3	2.8	3.3	2.8	2.9	3.9
<b>Total Shareholder Return (%)</b>										
Five-year average annual return	<b>13.8</b>	18.9	12.9	7.9	14.3	22.9	22.0	23.3	26.1	22.2
One-year return	<b>3.7</b>	20.0	33.4	16.2	(1.2)	29.0	(7.4)	6.4	55.0	42.4
<b>Common Share Information</b>										
Number outstanding (in thousands)										
End of period	<b>500,219</b>	500,897	499,632	492,505	489,085	522,584	534,064	528,866	522,873	519,874
Average basic	<b>500,060</b>	501,656	496,208	490,816	511,286	531,318	531,723	525,021	520,819	522,465
Average diluted	<b>510,736</b>	515,045	507,009	499,464	523,561	540,815	542,920	542,181	538,469	538,271
Number of shareholder accounts	<b>40,104</b>	41,438	42,880	44,072	45,190	46,663	49,369	51,387	53,651	55,571
Book value per share (\$)	<b>26.53</b>	24.24	22.09	21.07	19.69	19.63	17.44	16.36	14.59	12.94
Total market value of shares (\$ billions)	<b>28.9</b>	28.8	24.6	18.8	16.6	18.4	15.1	16.7	15.9	10.5
Price-to-earnings multiple (based on diluted EPS)	<b>12.5</b>	13.0	14.3	14.2	12.7	10.8	12.1	13.8	13.3	9.8
Price-to-cash earnings multiple (based on diluted cash EPS)	<b>12.1</b>	12.6	13.7	13.5	11.8	10.4	11.5	13.0	12.6	9.3
Market-to-book value multiple	<b>2.18</b>	2.37	2.23	1.81	1.72	1.80	1.62	1.93	2.09	1.57

**Table 2** ▶ Summary Income Statement and Growth Statistics (\$ millions, except as noted)

For the year ended October 31	2005	2004	2003	2002	2001	5-year CAGR (2)	10-year CAGR (2)
<b>Income Statement</b>							
Net interest income (teb) (1)	<b>4,906</b>	4,937	4,929	4,812	4,527	<b>2.9</b>	<b>3.2</b>
Non-interest revenue	<b>5,052</b>	4,551	4,220	3,924	4,222	<b>3.1</b>	<b>9.2</b>
Total revenue (teb) (1)	<b>9,958</b>	9,488	9,149	8,736	8,749	<b>3.0</b>	<b>5.8</b>
Provision for credit losses	<b>179</b>	(103)	455	820	980	<b>(13.0)</b>	<b>(4.2)</b>
Non-interest expense	<b>6,327</b>	6,157	6,087	6,030	5,671	<b>3.8</b>	<b>5.8</b>
Income before provision for income taxes, non-controlling interest in subsidiaries and goodwill amortization	<b>3,452</b>	3,434	2,607	1,886	2,098	<b>3.2</b>	<b>6.9</b>
Income taxes (teb) (1)	<b>994</b>	1,111	804	493	621	<b>(2.4)</b>	<b>2.9</b>
Non-controlling interest in subsidiaries	<b>58</b>	17	22	20	19	<b>26.9</b>	<b>16.5</b>
Net income before goodwill amortization	<b>2,400</b>	2,306	1,781	1,373	1,458	<b>5.7</b>	<b>8.9</b>
Amortization of goodwill, net of applicable income tax	<b>—</b>	—	—	—	56	<b>nm</b>	<b>nm</b>
Net income	<b>2,400</b>	2,306	1,781	1,373	1,402	<b>6.3</b>	<b>9.3</b>
Year-over-year growth (%)	<b>4.1</b>	29.4	29.7	(2.1)	(20.6)	<b>na</b>	<b>na</b>
<b>Earnings per Share (EPS) (\$)</b>							
Basic	<b>4.74</b>	4.53	3.51	2.73	2.72	<b>7.5</b>	<b>10.6</b>
Diluted	<b>4.64</b>	4.42	3.44	2.68	2.66	<b>7.4</b>	<b>10.6</b>
Year-over-year growth (%)	<b>5.0</b>	28.5	28.4	0.8	(18.2)	<b>(33.7)</b>	<b>(9.4)</b>
<b>Diluted Cash Earnings per Share (Cash EPS) (\$ (1))</b>							
Year-over-year growth (%)	<b>4.79</b>	4.57	3.59	2.83	2.86	<b>7.2</b>	<b>10.3</b>
Year-over-year growth (%)	<b>4.8</b>	27.3	26.9	(1.0)	(15.6)	<b>na</b>	<b>na</b>

(1) Refer to the Non-GAAP Measures section on page 35.

(2) Compound annual growth rate (CAGR) expressed as a percentage.

nm – not meaningful

na – not applicable

**Table 3** ▶ Returns on Equity and Assets (\$ millions, except as noted)

For the year ended October 31	2005	2004	2003	2002	2001	2000	1999	1998	1997	1996
Net income	<b>2,400</b>	2,306	1,781	1,373	1,402	1,766	1,290	1,260	1,240	1,118
Preferred dividends	<b>30</b>	31	38	35	11	10	25	22	18	19
Net income available to common shareholders	<b>2,370</b>	2,275	1,743	1,338	1,391	1,756	1,265	1,238	1,222	1,099
Average common shareholders' equity	<b>12,609</b>	11,720	10,646	9,973	10,100	9,745	8,976	8,128	7,165	6,457
Return on equity (%)	<b>18.8</b>	19.4	16.4	13.4	13.8	18.0	14.1	15.2	17.1	17.0
Cash return on equity (%)	<b>19.4</b>	20.1	17.1	14.2	14.8	18.8	14.8	16.1	18.0	17.9
Return on average assets (%)	<b>0.79</b>	0.85	0.67	0.55	0.58	0.75	0.57	0.55	0.63	0.71
Return on average assets available to common shareholders (%)	<b>0.78</b>	0.84	0.66	0.54	0.57	0.75	0.56	0.54	0.62	0.69

**Table 4** ▶ Summary Balance Sheet (\$ millions)

As at October 31	2005	2004	2003	2002	2001
<b>Assets</b>					
Cash resources	<b>20,721</b>	18,045	19,860	19,305	17,656
Securities	<b>57,256</b>	50,472	54,790	43,715	37,676
Net loans and acceptances	<b>174,337</b>	156,248	146,156	149,596	144,765
Other assets	<b>45,218</b>	40,429	35,688	40,248	39,312
Total assets	<b>297,532</b>	265,194	256,494	252,864	239,409
<b>Liabilities and Shareholders' Equity</b>					
Deposits	<b>193,793</b>	175,190	171,551	161,838	154,290
Other liabilities	<b>85,804</b>	73,270	68,455	74,188	68,613
Subordinated debt	<b>2,469</b>	2,395	2,856	3,794	4,674
Preferred share liability	<b>450</b>	450	850	850	850
Capital trust securities	<b>1,150</b>	1,150	1,150	1,150	1,150
Share capital					
Preferred	<b>596</b>	596	596	667	200
Common	<b>4,022</b>	3,857	3,662	3,459	3,375
Contributed surplus	<b>20</b>	10	3	–	–
Net unrealized foreign exchange gain (loss)	<b>(612)</b>	(497)	(195)	419	500
Retained earnings	<b>9,840</b>	8,773	7,566	6,499	5,757
Total liabilities and shareholders' equity	<b>297,532</b>	265,194	256,494	252,864	239,409
<b>Average Daily Balances</b>					
Net loans and acceptances	<b>169,523</b>	154,863	150,784	147,443	147,370
Assets	<b>303,160</b>	269,792	263,966	247,990	243,248

**Table 5** ▶ Liquid Assets (\$ millions, except as noted)

As at October 31	2005	2004	2003	2002	2001
<b>Canadian Dollar Liquid Assets</b>					
Deposits with other banks	<b>1,855</b>	2,270	1,330	1,892	1,535
Other cash resources	<b>586</b>	(5)	1,313	2,178	1,296
Securities	<b>28,945</b>	26,006	28,790	23,471	16,398
Total Canadian dollar liquid assets	<b>31,386</b>	28,271	31,433	27,541	19,229
<b>U.S. Dollar and Other Currencies Liquid Assets</b>					
Deposits with other banks	<b>17,232</b>	14,256	16,774	14,445	13,431
Other cash resources	<b>1,048</b>	1,524	443	790	1,394
Securities	<b>28,311</b>	24,466	26,000	20,244	21,278
Total U.S. dollar and other currencies liquid assets	<b>46,591</b>	40,246	43,217	35,479	36,103
<b>Total Liquid Assets</b> (1)	<b>77,977</b>	68,517	74,650	63,020	55,332
Cash and securities-to-total assets (%)	<b>26.2</b>	25.8	29.1	24.9	23.1
Pledged assets included in total liquid assets (2)	<b>27,760</b>	18,812	18,698	18,859	16,106

(1) Includes liquid assets pledged as security for securities sold but not yet purchased, securities lent or sold under repurchase agreements and other secured liabilities.

(2) Includes reserves or minimum balances which some of our subsidiaries are required to maintain with central banks in their respective countries of operation.

**Table 6 ▶ Average Deposits** (\$ millions, except as noted)

	2005		2004		2003	
	Average balance	Average rate paid (%)	Average balance	Average rate paid (%)	Average balance	Average rate paid (%)
<b>Deposits Booked in Canada</b>						
Demand deposits – interest bearing	7,933	1.14	7,717	0.69	7,096	0.87
Demand deposits – non-interest bearing	10,861	–	10,000	–	9,244	–
Payable after notice	37,287	1.39	36,187	1.26	33,392	1.47
Payable on a fixed date	68,019	2.33	64,413	2.07	57,175	2.34
Total deposits booked in Canada	124,100	1.77	118,317	1.56	106,907	1.77
<b>Deposits Booked in the United States and Other Countries</b>						
U.S. demand deposits	9,930	1.56	10,174	0.75	10,700	0.85
Other U.S. deposits payable after notice or on a fixed date	31,051	2.21	29,372	1.40	32,729	2.02
Deposits booked in other countries	21,607	3.08	20,077	2.05	15,282	2.05
<b>Total Average Deposits</b>	<b>186,688</b>	<b>1.98</b>	<b>177,940</b>	<b>1.54</b>	<b>165,618</b>	<b>1.79</b>

As at October 31, 2005, 2004 and 2003: deposits by foreign depositors in our Canadian bank offices amounted to \$9,515 million, \$9,838 million and \$8,739 million, respectively; total deposits payable after notice included \$18,766 million, \$19,225 million and \$18,691 million, respectively, of chequing accounts that would have been classified as demand deposits under U.S. reporting requirements; and

total deposits payable on a fixed date included \$21,477 million, \$19,542 million and \$18,872 million, respectively, of federal funds purchased and commercial paper issued. These amounts would have been classified as short-term borrowings for U.S. reporting purposes.

**Table 7 ▶ Unrealized Gains (Losses) on Investment Securities** (\$ millions)

As at October 31	Book value	Fair value	Unrealized gains (losses) <sup>(1)</sup>				
			2005	2004	2003	2002	2001
<b>Government Debt and Other Securities</b>							
Canadian governments	22	22	–	–	1	(2)	(13)
U.S. governments	7,508	7,485	(23)	–	134	249	202
Mortgage-backed securities	686	679	(7)	4	15	29	53
Corporate debt	2,301	2,307	6	21	89	62	11
Corporate equity	2,296	2,316	20	60	71	(19)	(12)
Other governments	123	124	1	1	2	2	3
Total investment securities	12,936	12,933	(3)	86	312	321	244

(1) Unrealized gains (losses) may be offset by related losses (gains) on liabilities or by hedge contracts.

**Table 8 ▶ Contractual Obligations** (\$ millions)

As at October 31, 2005	Less than one year	1–3 years	4–5 years	Over 5 years	No fixed maturity	Total
Subordinated debt	–	354	140	1,975	–	2,469
Operating leases	202	330	239	693	–	1,464
Deposits <sup>(1)</sup>	91,779	18,399	4,695	2,358	76,562	193,793
Capital trust securities <sup>(2)</sup>	–	–	–	2,192	–	2,192
Total	91,981	19,083	5,074	7,218	76,562	199,918

(1) Includes fixed maturity deposits of \$18.2 billion that are redeemable at the customers' option under certain conditions.

(2) Represents Innovative Tier 1 capital instruments.

**Table 9** ▶ Other Statistical Information

As at October 31	2005	2004	2003	2002	2001	2000	1999	1998	1997	1996
<b>Other Information</b>										
Employees (1)	<b>33,785</b>	33,593	33,993	34,568	34,693	33,884	33,464	33,400	34,286	33,468
Bank branches	<b>1,180</b>	1,174	1,142	1,134	1,129	1,135	1,198	1,216	1,246	1,296
Automated banking machines (Canada)	<b>1,952</b>	1,993	2,023	2,000	1,982	1,987	2,039	2,069	2,035	2,017
<b>Rates</b>										
Average Canadian prime rate (%)	<b>4.30</b>	4.05	4.69	4.15	6.55	7.05	6.49	6.44	4.80	6.67
Average U.S. prime rate (%)	<b>5.85</b>	4.17	4.17	4.79	7.68	9.18	8.00	8.59	8.51	8.49
Canadian/U.S. dollar exchange rates (\$)										
High	<b>1.27</b>	1.40	1.59	1.61	1.49	1.44	1.45	1.40	1.33	1.34
Low	<b>1.16</b>	1.22	1.30	1.51	1.59	1.53	1.56	1.58	1.41	1.38
Average	<b>1.22</b>	1.32	1.44	1.57	1.54	1.48	1.50	1.46	1.37	1.37
End of period	<b>1.18</b>	1.22	1.32	1.56	1.59	1.52	1.47	1.54	1.41	1.34

(1) Reflects full-time equivalent number of employees, comprising full-time and part-time employees and adjustments for overtime hours.

**Table 10** ▶ Revenue and Revenue Growth (\$ millions, except as noted)

For the year ended October 31	2005	2004	2003	2002	2001	5-year CAGR	10-year CAGR
<b>Net Interest Income</b>							
Net interest income as reported	<b>4,787</b>	4,798	4,777	4,706	4,385	<b>3.1</b>	<b>3.2</b>
Taxable equivalent basis adjustment (teb)	<b>119</b>	139	152	106	142	<b>(2.4)</b>	<b>3.5</b>
Net interest income (teb)	<b>4,906</b>	4,937	4,929	4,812	4,527	<b>2.9</b>	<b>3.2</b>
Year-over-year growth (%)	<b>(0.6)</b>	0.2	2.4	6.3	6.6	na	na
<b>Net Interest Margin</b>							
Total average assets	<b>303,160</b>	269,792	263,966	247,990	243,248	<b>5.2</b>	<b>7.7</b>
Net interest margin (as reported) (%)	<b>1.58</b>	1.78	1.81	1.90	1.80	na	na
Net interest margin (teb) (%)	<b>1.62</b>	1.83	1.87	1.94	1.86	na	na
Canadian dollar net interest margin (teb) (%)	<b>1.87</b>	2.09	2.28	2.49	2.68	na	na
U.S. dollar and other currencies net interest margin (teb) (%)	<b>1.10</b>	1.37	1.32	1.37	1.15	na	na
<b>Non-Interest Revenue</b>							
Securities commissions and fees	<b>1,092</b>	1,055	894	813	742	<b>4.9</b>	<b>13.3</b>
Deposit and payment service charges	<b>734</b>	746	756	732	670	<b>2.6</b>	<b>5.0</b>
Trading revenues	<b>413</b>	200	275	209	490	<b>1.3</b>	<b>6.3</b>
Lending fees	<b>313</b>	317	293	306	352	<b>(0.6)</b>	<b>5.3</b>
Card fees	<b>334</b>	261	290	260	204	<b>9.1</b>	<b>3.8</b>
Investment management and custodial fees	<b>305</b>	307	303	314	336	<b>(4.0)</b>	<b>2.4</b>
Mutual fund revenues	<b>437</b>	378	321	309	251	<b>13.6</b>	<b>23.6</b>
Securitization revenues	<b>113</b>	177	244	329	331	<b>(20.0)</b>	na
Underwriting and advisory fees	<b>357</b>	343	268	228	234	<b>11.2</b>	na
Investment securities gains (losses)	<b>165</b>	175	(41)	(146)	123	<b>(2.2)</b>	<b>13.6</b>
Foreign exchange, other than trading	<b>180</b>	177	160	151	127	<b>4.2</b>	<b>6.1</b>
Insurance income	<b>162</b>	139	124	105	125	<b>11.1</b>	<b>16.4</b>
Other revenues	<b>447</b>	276	333	314	237	<b>(11.7)</b>	<b>15.0</b>
Total non-interest revenue	<b>5,052</b>	4,551	4,220	3,924	4,222	<b>3.1</b>	<b>9.2</b>
Year-over-year growth (%)	<b>11.0</b>	7.8	7.6	(7.1)	(2.4)	na	na
Non-interest revenue as a % of total revenue (teb)	<b>50.7</b>	48.0	46.1	44.9	48.3	na	na
<b>Total Revenue (as reported)</b>							
<b>Total Revenue (as reported)</b>	<b>9,839</b>	9,349	8,997	8,630	8,607	<b>3.1</b>	<b>5.8</b>
<b>Total Revenue (teb)</b>	<b>9,958</b>	9,488	9,149	8,736	8,749	<b>3.0</b>	<b>5.8</b>
Year-over-year growth (teb) (%)	<b>5.0</b>	3.7	4.7	(0.1)	2.1	na	na

NA – not available

na – not applicable

**Table 11** ▶ Non-Interest Expense and Expense-to-Revenue Ratio (\$ millions, except as noted)

For the year ended October 31	2005	2004	2003	2002	2001	5-year CAGR	10-year CAGR
<b>Non-Interest Expense</b>							
Employee compensation							
Salaries	1,903	1,901	1,981	2,021	1,883	1.1	0.8
Performance-based compensation	1,272	1,148	1,058	941	974	5.0	NA
Employee benefits	571	583	539	441	355	16.6	9.0
Total employee compensation	3,746	3,632	3,578	3,403	3,212	4.1	6.5
Premises and equipment							
Rental of real estate	198	182	174	179	134	8.7	3.8
Premises, furniture and fixtures	253	263	271	286	289	(1.4)	2.1
Property taxes	45	52	52	52	52	(0.9)	0.8
Computers and equipment	768	755	767	763	678	4.3	10.0
Total premises and equipment	1,264	1,252	1,264	1,280	1,153	3.4	6.4
Other expenses							
Communications	122	138	162	173	194	(14.1)	(5.2)
Business and capital taxes	107	99	106	77	103	(0.7)	(0.3)
Professional fees	243	262	255	291	288	(6.2)	5.6
Travel and business development	247	239	225	261	248	0.9	4.4
Other	504	431	392	458	430	20.2	7.7
Total other expenses	1,223	1,169	1,140	1,260	1,263	1.4	3.6
Amortization of intangible assets	94	104	105	87	43	32.1	20.5
<b>Total Non-Interest Expense</b>	<b>6,327</b>	<b>6,157</b>	<b>6,087</b>	<b>6,030</b>	<b>5,671</b>	<b>3.8</b>	<b>5.8</b>
Year-over-year growth (%)	2.8	1.1	0.9	6.3	7.8	na	na
Non-interest expense-to-revenue ratio (%)	63.5	64.9	66.5	69.0	64.8	na	na
<b>Government Levies and Taxes</b> <sup>(1)</sup>							
Government levies other than income taxes							
Payroll levies	152	163	156	150	148	2.7	3.7
Property taxes	45	52	52	52	52	(0.9)	0.8
Provincial capital taxes	100	91	100	69	93	(0.1)	1.7
Business taxes	7	8	6	8	10	(7.0)	(12.1)
Goods and services tax and sales tax	127	149	158	142	126	0.2	3.7
Total government levies other than income taxes	431	463	472	421	429	0.7	2.2
Provision for (recovery of) income taxes reported in:							
Statement of income							
Provision	875	972	652	387	479	(2.4)	2.8
Amortization of goodwill	–	–	–	–	(6)	nm	nm
Statement of retained earnings	101	246	601	77	(350)	nm	nm
Total income taxes	976	1,218	1,253	464	123	3.3	3.8
<b>Total Government Levies and Taxes</b>	<b>1,407</b>	<b>1,681</b>	<b>1,725</b>	<b>885</b>	<b>552</b>	<b>2.4</b>	<b>3.3</b>
Total government levies and taxes as a % of net income before taxes and government levies	37.9	44.9	59.4	40.6	24.0	na	na
Effective tax rate (teb)	28.8	32.4	30.8	26.2	29.6	na	na

(1) Government levies are included in various non-interest expense categories.

NA – not available

na – not applicable

nm – not meaningful

**Table 12** ▶ Average Assets, Liabilities and Interest Rates (teb) (\$ millions, except as noted)

For the year ended October 31	2005			2004			2003		
	Average balances	Average interest rate (%)	Interest income/expense	Average balances	Average interest rate (%)	Interest income/expense	Average balances	Average interest rate (%)	Interest income/expense
<b>Assets</b>									
<b>Canadian Dollar</b>									
Deposits with other banks	1,908	2.65	51	1,682	2.50	42	1,679	3.07	52
Securities	29,967	3.79	1,136	28,924	3.25	940	27,041	3.45	933
Loans									
Residential mortgages	51,954	4.58	2,379	48,592	4.90	2,380	43,804	5.31	2,324
Non-residential mortgages	2,483	5.78	144	2,439	6.27	153	2,352	6.40	151
Consumer instalment and other personal	17,494	5.49	960	15,863	5.34	847	14,964	6.12	916
Credit cards	4,244	10.80	458	3,288	10.63	349	2,570	10.78	277
Businesses and governments (1)	43,248	3.63	1,570	33,002	4.02	1,326	29,158	4.87	1,419
Total loans	119,423	4.61	5,511	103,184	4.90	5,055	92,848	5.48	5,087
Other non-interest bearing assets	52,942			39,313			29,877		
Total Canadian dollar	204,240	3.28	6,698	173,103	3.49	6,037	151,445	4.01	6,072
<b>U.S. Dollar and Other Currencies</b>									
Deposits with other banks	16,555	3.35	555	17,408	2.28	396	13,720	2.22	304
Securities	28,790	2.82	813	26,070	2.59	675	24,977	3.28	819
Loans									
Residential mortgages	6,092	4.64	283	5,848	4.54	266	5,646	5.03	284
Non-residential mortgages	2,521	5.92	149	2,158	5.63	122	2,008	6.35	127
Consumer instalment and other personal	8,679	4.87	423	7,352	4.45	327	6,330	5.16	326
Credit cards	21	5.44	1	24	4.89	1	59	2.88	2
Businesses and governments (1)	27,277	4.99	1,362	30,781	3.16	973	37,424	3.06	1,145
Total loans	44,590	4.97	2,218	46,163	3.66	1,689	51,467	3.66	1,884
Other non-interest bearing assets	8,985			7,048			22,357		
Total U.S. dollar and other currencies	98,920	3.63	3,586	96,689	2.85	2,760	112,521	2.67	3,007
<b>Total All Currencies</b>									
Total assets and interest income	303,160	3.39	10,284	269,792	3.26	8,797	263,966	3.44	9,079
<b>Liabilities</b>									
<b>Canadian Dollar</b>									
Deposits									
Banks	2,752	2.00	55	1,737	1.70	30	1,609	2.29	37
Businesses and governments	49,975	1.05	524	45,200	0.83	376	37,403	1.10	411
Individuals	57,471	2.07	1,193	56,783	2.18	1,238	55,037	2.48	1,365
Total deposits	110,198	1.61	1,772	103,720	1.58	1,644	94,049	1.93	1,813
Subordinated debt and other interest bearing liabilities	32,435	3.42	1,109	19,599	3.99	781	17,350	4.67	810
Other non-interest bearing liabilities	48,795			37,049			28,274		
Total Canadian dollar	191,428	1.50	2,881	160,368	1.51	2,425	139,673	1.88	2,623
<b>U.S. Dollar and Other Currencies</b>									
Deposits									
Banks	21,975	2.93	644	22,539	1.53	345	20,428	1.49	304
Businesses and governments	36,365	2.70	984	33,353	1.67	556	31,396	1.74	546
Individuals	18,150	1.67	304	18,328	1.09	199	19,745	1.49	293
Total deposits	76,490	2.53	1,932	74,220	1.48	1,100	71,569	1.60	1,143
Subordinated debt and other interest bearing liabilities	16,319	3.47	565	19,042	1.76	335	23,506	1.63	384
Other non-interest bearing liabilities	5,746			3,033			17,092		
Total U.S. dollar and other currencies	98,555	2.53	2,497	96,295	1.49	1,435	112,167	1.36	1,527
<b>Total All Currencies</b>									
Total liabilities and interest expense	289,983	1.85	5,378	256,663	1.50	3,860	251,840	1.65	4,150
Shareholders' equity	13,177			13,129			12,126		
<b>Total Liabilities, Interest Expense and Shareholders' Equity</b>	<b>303,160</b>	<b>1.77</b>	<b>5,378</b>	<b>269,792</b>	<b>1.43</b>	<b>3,860</b>	<b>263,966</b>	<b>1.57</b>	<b>4,150</b>
Net interest margin and net interest income		1.62	4,906		1.83	4,937		1.87	4,929

(1) Includes securities borrowed or purchased under resale agreements.

**Table 13** ▶ Volume/Rate Analysis of Changes in Net Interest Income (teb) (\$ millions)

For the year ended October 31	2005/2004			2004/2003		
	Increase (decrease) due to change in			Increase (decrease) due to change in		
	Average balance	Average rate	Total	Average balance	Average rate	Total
<b>Assets</b>						
<b>Canadian Dollar</b>						
Deposits with other banks	6	3	9	–	(10)	(10)
Securities	33	163	196	66	(59)	7
Loans						
Residential mortgages	164	(165)	(1)	254	(198)	56
Non-residential mortgages	3	(12)	(9)	5	(3)	2
Consumer instalment and other personal	87	26	113	55	(124)	(69)
Credit cards	102	7	109	77	(5)	72
Businesses and governments	412	(168)	244	187	(280)	(93)
Total loans	768	(312)	456	578	(610)	(32)
Other non-interest bearing assets	–	–	–	–	–	–
Change in Canadian dollar interest income	807	(146)	661	644	(679)	(35)
<b>U.S. Dollar and Other Currencies</b>						
Deposits with other banks	(19)	178	159	81	11	92
Securities	70	68	138	36	(180)	(144)
Loans						
Residential mortgages	11	6	17	11	(29)	(18)
Non-residential mortgages	20	7	27	10	(15)	(5)
Consumer instalment and other personal	59	37	96	53	(52)	1
Credit cards	–	–	–	(1)	–	(1)
Businesses and governments	(111)	500	389	(204)	32	(172)
Total loans	(21)	550	529	(131)	(64)	(195)
Other non-interest bearing assets	–	–	–	–	–	–
Change in U.S. dollar and other currencies interest income	30	796	826	(14)	(233)	(247)
<b>Total All Currencies</b>						
Change in total interest income	837	650	1,487	630	(912)	(282)
<b>Liabilities</b>						
<b>Canadian Dollar</b>						
Deposits						
Banks	17	8	25	3	(10)	(7)
Businesses and governments	39	109	148	86	(121)	(35)
Individuals	16	(61)	(45)	43	(170)	(127)
Total deposits	72	56	128	132	(301)	(169)
Subordinated debt and other interest bearing liabilities	512	(184)	328	105	(134)	(29)
Other non-interest bearing liabilities	–	–	–	–	–	–
Change in Canadian dollar interest expense	584	(128)	456	237	(435)	(198)
<b>U.S. Dollar and Other Currencies</b>						
Deposits						
Banks	(8)	307	299	31	10	41
Businesses and governments	51	377	428	34	(24)	10
Individuals	(2)	107	105	(21)	(73)	(94)
Total deposits	41	791	832	44	(87)	(43)
Other interest bearing liabilities	(49)	279	230	(73)	24	(49)
Other non-interest bearing liabilities	–	–	–	–	–	–
Change in U.S. dollar and other currencies interest expense	(8)	1,070	1,062	(29)	(63)	(92)
<b>Total All Currencies</b>						
Change in total interest expense	576	942	1,518	208	(498)	(290)
Change in total net interest income	261	(292)	(31)	422	(414)	8

**Table 14** ▶ Net Loans and Acceptances – Segmented Information (\$ millions, except as noted)

As at October 31	Canada					United States					Other countries				
	2005	2004	2003	2002	2001	2005	2004	2003	2002	2001	2005	2004	2003	2002	2001
<b>Consumer</b>															
Residential mortgages (1)	51,481	47,533	43,533	38,865	33,741	6,274	5,728	5,307	5,469	5,000	–	–	–	–	–
Cards	4,648	3,698	2,963	2,275	1,521	–	4	4	5	6	–	–	–	–	–
Consumer instalment and other personal loans	18,683	16,971	15,589	14,950	14,258	9,245	7,914	6,512	6,214	4,841	–	–	–	–	–
<b>Total consumer</b>	<b>74,812</b>	<b>68,202</b>	<b>62,085</b>	<b>56,090</b>	<b>49,520</b>	<b>15,519</b>	<b>13,646</b>	<b>11,823</b>	<b>11,688</b>	<b>9,847</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
<b>Commercial and corporate</b>															
Commercial and corporate, excluding securities borrowed or purchased under resale agreements	37,097	35,300	33,844	34,012	35,847	17,600	15,778	16,719	21,994	26,576	1,988	1,723	1,867	3,035	1,896
Securities borrowed or purchased under resale agreements	16,178	13,233	6,288	8,491	8,397	12,102	9,376	14,710	15,466	13,862	–	–	–	–	–
<b>Total commercial and corporate</b>	<b>53,275</b>	<b>48,533</b>	<b>40,132</b>	<b>42,503</b>	<b>44,244</b>	<b>29,702</b>	<b>25,154</b>	<b>31,429</b>	<b>37,460</b>	<b>40,438</b>	<b>1,988</b>	<b>1,723</b>	<b>1,867</b>	<b>3,035</b>	<b>1,896</b>
<b>Total loans and acceptances, net of specific allowances</b>	<b>128,087</b>	<b>116,735</b>	<b>102,217</b>	<b>98,593</b>	<b>93,764</b>	<b>45,221</b>	<b>38,800</b>	<b>43,252</b>	<b>49,148</b>	<b>50,285</b>	<b>1,988</b>	<b>1,723</b>	<b>1,867</b>	<b>3,035</b>	<b>1,896</b>
General allowance	(590)	(630)	(800)	(800)	(855)	(369)	(380)	(380)	(380)	(325)	–	–	–	–	–
<b>Total net loans and acceptances</b>	<b>127,497</b>	<b>116,105</b>	<b>101,417</b>	<b>97,793</b>	<b>92,909</b>	<b>44,852</b>	<b>38,420</b>	<b>42,872</b>	<b>48,768</b>	<b>49,960</b>	<b>1,988</b>	<b>1,723</b>	<b>1,867</b>	<b>3,035</b>	<b>1,896</b>

**Table 15** ▶ Net Impaired Loans and Acceptances – Segmented Information (\$ millions, except as noted)

As at October 31	Canada					United States					Other countries				
	2005	2004	2003	2002	2001	2005	2004	2003	2002	2001	2005	2004	2003	2002	2001
<b>Consumer</b>															
Residential mortgages	87	120	137	119	126	–	–	–	–	–	–	–	–	–	–
Consumer instalment and other personal loans	33	30	39	39	54	5	5	5	10	2	–	–	–	–	–
<b>Total consumer</b>	<b>120</b>	<b>150</b>	<b>176</b>	<b>158</b>	<b>180</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>10</b>	<b>2</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
<b>Commercial and corporate</b>															
Total impaired loans and acceptances, net of specific allowances for credit losses	286	333	395	536	534	331	426	771	882	694	18	62	147	150	17
General allowance	(590)	(630)	(800)	(800)	(855)	(369)	(380)	(380)	(380)	(325)	–	–	–	–	–
<b>Total net impaired loans and acceptances (NIL)</b>	<b>(304)</b>	<b>(297)</b>	<b>(405)</b>	<b>(264)</b>	<b>(321)</b>	<b>(38)</b>	<b>46</b>	<b>391</b>	<b>502</b>	<b>369</b>	<b>18</b>	<b>62</b>	<b>147</b>	<b>150</b>	<b>17</b>
<b>Condition Ratios</b>															
Gross impaired loans and acceptances as a % of equity and allowance for credit losses	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
NIL as a % of net loans and acceptances (2)	(0.24)	(0.26)	(0.40)	(0.27)	(0.35)	(0.08)	0.12	0.91	1.03	0.74	0.91	3.60	7.87	4.94	0.90
NIL as a % of net loans and acceptances (2)															
To consumer	0.16	0.22	0.28	0.28	0.36	0.03	0.04	0.04	0.09	0.02	–	–	–	–	–
To commercial and corporate, excluding securities borrowed or purchased under resale agreements	0.45	0.52	0.65	1.11	0.99	1.85	2.67	4.58	3.96	2.60	0.91	3.60	7.87	4.94	0.90

(1) Excludes residential mortgages classified as commercial corporate loans (2005 – \$3.1 billion, 2004 – \$3.2 billion, 2003 – \$3.3 billion, 2002 – \$3.2 billion, 2001 – \$3.2 billion).

(2) Aggregate balances are net of specific and general allowances; the consumer, commercial and corporate categories are stated net of specific allowances only.

(3) Loans and acceptances returning to performing status, sales and repayments.

(4) Excludes ACL for off-balance sheet exposure of \$6 million in 2003.

NA – not available

**Table 16** ▶ Net Loans and Acceptances – Segmented Information (\$ millions)

Total					As at October 31	2005	2004	2003	2002	2001
2005	2004	2003	2002	2001						
<b>57,755</b>	53,261	48,840	44,334	38,741	<b>Net Loans and Acceptances by Province</b>					
<b>4,648</b>	3,702	2,967	2,280	1,527	Atlantic provinces	<b>5,839</b>	5,934	6,097	5,767	4,644
<b>27,928</b>	24,885	22,101	21,164	19,099	Quebec	<b>16,695</b>	15,707	15,163	14,409	13,685
<b>90,331</b>	81,848	73,908	67,778	59,367	Ontario	<b>72,314</b>	63,509	51,650	51,045	49,554
					Prairie provinces	<b>16,829</b>	16,094	13,678	12,772	13,365
					British Columbia and territories	<b>16,410</b>	15,491	15,629	14,600	12,516
					Total net loans and acceptances in Canada	<b>128,087</b>	116,735	102,217	98,593	93,764
					<b>Net Commercial and Corporate Loans by Industry, excluding Securities Borrowed or Purchased under Resale Agreements</b>					
<b>56,685</b>	52,801	52,430	59,041	64,319	Commercial mortgages	<b>8,246</b>	7,954	7,684	7,591	7,352
<b>28,280</b>	22,609	20,998	23,957	22,259	Commercial real estate	<b>4,242</b>	3,517	3,294	3,592	3,816
<b>84,965</b>	75,410	73,428	82,998	86,578	Construction (non-real estate)	<b>936</b>	939	1,009	722	931
<b>175,296</b>	157,258	147,336	150,776	145,945	Retail trade	<b>3,494</b>	3,242	3,276	3,039	3,181
<b>(959)</b>	(1,010)	(1,180)	(1,180)	(1,180)	Wholesale trade	<b>2,804</b>	2,558	2,735	2,884	2,912
<b>174,337</b>	156,248	146,156	149,596	144,765	Agriculture	<b>2,842</b>	2,536	2,597	2,693	2,659
					Communications	<b>1,179</b>	1,415	1,742	2,724	3,261
					Manufacturing	<b>6,977</b>	6,495	7,499	8,467	11,006
					Mining	<b>375</b>	290	430	581	745
					Oil and gas	<b>2,829</b>	2,863	1,913	3,611	4,055
					Transportation	<b>932</b>	951	1,143	1,303	1,523
					Utilities	<b>916</b>	771	937	1,418	1,590
					Forest products	<b>644</b>	544	698	981	1,177
					Service industries	<b>7,043</b>	6,451	6,225	6,680	6,658
					Financial institutions	<b>6,348</b>	5,875	6,252	8,779	8,863
					Other	<b>6,878</b>	6,400	4,996	3,976	4,590
						<b>56,685</b>	52,801	52,430	59,041	64,319

**Table 17** ▶ Net Impaired Loans and Acceptances – Segmented Information (\$ millions)

Total					As at October 31	2005	2004	2003	2002	2001
2005	2004	2003	2002	2001						
<b>87</b>	120	137	119	126	<b>Net Impaired Commercial and Corporate Loans</b>					
<b>38</b>	35	44	49	56	Commercial mortgages	<b>36</b>	32	46	25	39
<b>125</b>	155	181	168	182	Commercial real estate	<b>22</b>	36	17	16	18
<b>510</b>	666	1,132	1,400	1,063	Construction (non-real estate)	<b>7</b>	17	27	3	47
<b>635</b>	821	1,313	1,568	1,245	Retail trade	<b>39</b>	37	10	51	120
<b>(959)</b>	(1,010)	(1,180)	(1,180)	(1,180)	Wholesale trade	<b>24</b>	19	104	77	47
<b>(324)</b>	(189)	133	388	65	Agriculture	<b>15</b>	18	17	24	10
<b>4.91</b>	6.75	12.15	15.16	14.17	Communications	<b>116</b>	149	202	429	78
<b>(0.19)</b>	(0.12)	0.09	0.26	0.05	Manufacturing	<b>117</b>	123	228	273	126
<b>0.14</b>	0.19	0.24	0.25	0.31	Mining	<b>–</b>	–	63	9	6
<b>0.90</b>	1.26	2.16	2.37	1.65	Oil and gas	<b>1</b>	–	–	71	77
					Transportation	<b>18</b>	28	29	130	167
					Utilities	<b>24</b>	75	252	162	154
					Forest products	<b>5</b>	5	32	23	48
					Service industries	<b>54</b>	68	71	63	102
					Financial institutions	<b>11</b>	23	34	14	25
					Other	<b>21</b>	36	–	30	(1)
						<b>510</b>	666	1,132	1,400	1,063

**Table 18** ▶ Changes in Impaired Loans and Acceptances (\$ millions)

As at October 31	2005	2004	2003	2002	2001
Gross impaired loans and acceptances, beginning of year	<b>1,119</b>	1,918	2,337	2,014	1,501
Additions to impaired loans and acceptances	<b>423</b>	607	1,303	1,945	2,041
Reductions in impaired loans and acceptances (3)	<b>(319)</b>	(936)	(1,156)	(738)	(830)
Write-offs	<b>(419)</b>	(470)	(566)	(884)	(698)
<b>Gross Impaired Loans and Acceptances, End of Year</b>	<b>804</b>	1,119	1,918	2,337	2,014
Allowance for Credit Losses (ACL), beginning of year	<b>1,308</b>	1,785	1,949	1,949	1,597
Increases – specific allowance	<b>290</b>	163	402	884	950
Increases – general allowance	<b>(51)</b>	(170)	–	–	100
Write-offs	<b>(419)</b>	(470)	(566)	(884)	(698)
<b>Allowance for Credit Losses (4), End of Year</b>	<b>1,128</b>	1,308	1,785	1,949	1,949

**Table 19** ▶ Changes in Allowance for Credit Losses – Segmented Information (\$ millions, except as noted)

	Canada					United States					Other countries				
	2005	2004	2003	2002	2001	2005	2004	2003	2002	2001	2005	2004	2003	2002	2001
As at October 31															
Allowance for credit losses (ACL),															
beginning of year	762	1,013	1,200	1,266	1,170	514	661	700	646	382	32	117	49	37	45
Provision for credit losses	192	(1)	211	561	402	14	(46)	211	255	570	(27)	(56)	33	4	8
Transfer of allowance	–	–	(70)	(231)	26	–	–	5	225	(15)	–	–	65	6	(11)
Recoveries	37	35	28	28	25	30	94	60	39	15	–	2	–	1	–
Write-offs	(303)	(283)	(341)	(419)	(361)	(116)	(157)	(211)	(465)	(331)	–	(30)	(14)	–	(6)
Other, including foreign exchange rate changes	(1)	(2)	(15)	(5)	4	(7)	(38)	(104)	–	25	1	(1)	(16)	1	1
Allowance for credit losses, end of year	687	762	1,013	1,200	1,266	435	514	661	700	646	6	32	117	49	37
<b>Allocation of Write-offs by Market</b>															
Consumer	(219)	(185)	(155)	(153)	(144)	(27)	(21)	(23)	(23)	(13)	–	–	–	–	–
Commercial and corporate	(84)	(98)	(186)	(266)	(217)	(89)	(136)	(188)	(442)	(318)	–	(30)	(14)	–	(6)
<b>Allocation of Recoveries by Market</b>															
Consumer	33	29	26	22	19	16	12	10	8	6	–	–	–	–	–
Commercial and corporate	4	6	2	6	6	14	82	50	31	9	–	2	–	1	–
Net write-offs as a % of average loans and acceptances	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

**Table 20** ▶ Allocation of Allowance for Credit Losses – Segmented Information (\$ millions, except as noted)

	Canada					United States					Other countries				
	2005	2004	2003	2002	2001	2005	2004	2003	2002	2001	2005	2004	2003	2002	2001
As at October 31															
Consumer															
Residential mortgages	5	5	5	5	6	–	–	–	–	–	–	–	–	–	–
Consumer instalment and other personal loans	1	2	2	4	6	–	–	–	–	2	–	–	–	–	–
Total consumer	6	7	7	9	12	–	–	–	–	2	–	–	–	–	–
Commercial and corporate	91	125	200	391	399	66	134	281	320	319	6	32	117	49	37
Off-balance sheet	–	–	6	–	–	–	–	–	–	–	–	–	–	–	–
Total specific allowance	97	132	213	400	411	66	134	281	320	321	6	32	117	49	37
General allowance	590	630	800	800	855	369	380	380	380	325	–	–	–	–	–
Allowance for credit losses	687	762	1,013	1,200	1,266	435	514	661	700	646	6	32	117	49	37
<b>Coverage Ratios</b>															
ACL as a % of gross impaired loans and acceptances															
Total	179.4	163.9	167.3	128.2	134.0	109.6	91.8	62.8	58.2	63.6	25.0	34.0	44.3	24.6	68.5
Consumer	4.8	4.5	3.8	5.4	6.2	–	–	–	–	50.0	na	na	na	na	na
Commercial and corporate	35.4	40.6	47.7	50.8	53.0	35.4	24.1	26.8	26.7	31.6	25.0	34.0	44.3	24.6	68.5

NA – not available

na – not applicable

**Table 21** ▶ Provision for Credit Losses – Segmented Information (\$ millions)

Total					For the year ended October 31									
2005	2004	2003	2002	2001	2005	2004	2003	2002	2001					
<b>Consumer</b>														
					Residential mortgages	3	3	8	7	6				
					Cards	141	106	78	58	48				
					Consumer instalment and other personal loans	53	60	55	79	74				
<b>1,308</b>	1,791	1,949	1,949	1,597		<b>197</b>	169	141	144	128				
<b>179</b>	(103)	455	820	980	<b>Commercial and Corporate (1)</b>									
<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	Commercial mortgages	4	2	1	6	10				
<b>67</b>	131	88	68	40	Commercial real estate	2	6	(16)	(2)	(1)				
<b>(419)</b>	(470)	(566)	(884)	(698)	Construction (non-real estate)	9	9	1	(23)	28				
<b>(7)</b>	(41)	(135)	(4)	30	Retail trade	15	2	(7)	29	74				
<b>1,128</b>	1,308	1,791	1,949	1,949	Wholesale trade	13	9	(1)	19	114				
					Agriculture	4	20	5	2	(1)				
					Communications	(34)	(12)	7	399	129				
					Manufacturing	23	(37)	116	94	280				
					Mining	—	(1)	10	—	5				
					Oil and gas	—	(4)	(18)	22	(22)				
					Transportation	13	(17)	29	17	38				
					Utilities	(26)	(87)	69	69	17				
					Forest products	—	(7)	37	4	—				
					Service industries	5	13	58	19	18				
					Financial institutions	(1)	13	2	23	64				
					Other	(5)	(11)	21	(2)	(1)				
						<b>22</b>	(102)	314	676	752				
					Total specific provisions	<b>219</b>	67	455	820	880				
					Change in general allowance	<b>(40)</b>	(170)	—	—	100				
					Total provision for credit losses	<b>179</b>	(103)	455	820	980				

(1) There has been no provision for credit losses on securities borrowed or purchased under resale agreements.

**Table 22** ▶ Specific Allowance for Credit Losses – Segmented Information (\$ millions)

Total					As at October 31					
2005	2004	2003	2002	2001	2005	2004	2003	2002	2001	
<b>Commercial and Corporate Specific Allowance by Industry</b>										
					Commercial mortgages	—	—	—	—	6
					Commercial real estate	6	4	3	9	12
					Construction (non-real estate)	4	20	2	5	31
					Retail trade	18	7	8	18	59
					Wholesale trade	20	14	40	109	80
					Agriculture	13	12	7	14	3
					Communications	2	46	85	116	60
					Manufacturing	53	79	158	175	300
					Mining	—	—	—	—	—
					Oil and gas	1	—	2	20	18
					Transportation	3	6	36	64	77
					Utilities	—	46	141	87	19
					Forest products	2	8	34	6	10
					Service industries	26	23	49	44	48
					Financial institutions	7	10	21	29	26
					Other	8	16	12	64	6
					Total specific allowance for credit losses on commercial and corporate loans	<b>163</b>	291	598	760	755

**Table 23** ▶ Capital Adequacy (\$ millions, except as noted)

As at October 31	2005	2004	2003	2002	2001
<b>Tier 1 capital</b>					
Common shareholders' equity	<b>13,270</b>	12,143	11,036	10,377	9,632
Non-cumulative preferred shares (1)	<b>1,046</b>	1,046	1,446	1,517	1,050
Innovative Tier 1 capital instruments (BOaTS) (1)	<b>2,192</b>	1,745	1,150	1,150	1,150
Non-controlling interest in subsidiaries	<b>37</b>	44	39	32	32
Goodwill and excess intangible assets (2)	<b>(1,091)</b>	(1,507)	(1,334)	(1,547)	(798)
<b>Total Tier 1 capital</b>	<b>15,454</b>	13,471	12,337	11,529	11,066
<b>Tier 2 capital</b>					
Preferred shares of a subsidiary (3)	<b>287</b>	296	320	377	397
Subordinated debt	<b>2,130</b>	1,783	1,981	3,171	4,133
General allowance for credit losses (4)	<b>958</b>	1,010	1,130	1,147	1,180
<b>Total Tier 2 capital</b>	<b>3,375</b>	3,089	3,431	4,695	5,710
First loss protection	<b>(123)</b>	(128)	(149)	(192)	(325)
Investment in non-consolidated subsidiaries/substantial investments	<b>(963)</b>	(901)	–	–	–
<b>Total capital</b>	<b>17,743</b>	15,531	15,619	16,032	16,451
Risk-weighted assets	<b>150,819</b>	137,323	129,163	131,078	135,768
<b>Capital ratios (%)</b>					
Tier 1 Capital Ratio	<b>10.25</b>	9.81	9.55	8.80	8.15
Total Capital Ratio	<b>11.76</b>	11.31	12.09	12.23	12.12
U.S. basis Tier 1 Capital Ratio	<b>9.96</b>	9.44	9.17	8.32	7.87
U.S. basis Total Capital Ratio	<b>11.96</b>	11.45	11.60	11.60	11.69
Assets-to-capital multiple	<b>16.4</b>	17.0	16.4	15.8	14.2
Equity-to-assets ratio (%)	<b>4.7</b>	4.8	4.5	4.4	4.1

(1) Non-cumulative preferred shares and Innovative Tier 1 capital instruments include amounts that were reclassified to liabilities on the consolidated balance sheet, but are eligible for inclusion in the capital calculation for regulatory purposes.

(2) In addition to goodwill, intangible assets in excess of 5% of gross Tier 1 capital are deducted from Tier 1 capital as required by OSFI guidelines.

(3) Reflects the qualification of preferred shares of a subsidiary as Tier 2 capital.

(4) OSFI permits the inclusion of the lesser of the balance of our general allowance for credit losses and a percentage of risk-weighted assets (0.875% since 2002).

**Table 24** ▶ Risk-Weighted Assets (\$ millions, except as noted)

As at October 31	2005			2004	
	Balance	Credit risk equivalent	Risk weighting (%)	Risk-weighted balance	
<b>Balance sheet items</b>					
Cash resources	<b>20,721</b>	<b>20,721</b>	<b>0–20</b>	<b>3,945</b>	3,426
Securities	<b>57,256</b>	<b>57,256</b>	<b>0–100</b>	<b>4,237</b>	4,722
Mortgages	<b>65,986</b>	<b>65,986</b>	<b>0–100</b>	<b>22,997</b>	20,117
Other loans and acceptances	<b>108,351</b>	<b>108,351</b>	<b>0–100</b>	<b>76,368</b>	69,188
Other assets	<b>45,218</b>	<b>45,218</b>	<b>0–100</b>	<b>7,706</b>	9,084
<b>Total balance sheet items</b>	<b>297,532</b>	<b>297,532</b>		<b>115,253</b>	106,537
<b>Off-balance sheet items</b>					
Guarantees and standby letters of credit	<b>12,755</b>	<b>10,984</b>	<b>0–100</b>	<b>8,695</b>	9,379
Securities lending	<b>810</b>	<b>256</b>	<b>0–100</b>	<b>51</b>	20
Documentary and commercial letters of credit	<b>974</b>	<b>195</b>	<b>0–100</b>	<b>87</b>	75
Commitments to extend credit:					
Original maturity of one year and under	<b>70,695</b>	–	<b>0</b>	–	–
Original maturity of over one year	<b>24,411</b>	<b>12,206</b>	<b>0–100</b>	<b>11,909</b>	9,103
Derivative financial instruments	<b>2,001,552</b>	<b>27,083</b>	<b>0–50</b>	<b>8,666</b>	6,886
<b>Total off-balance sheet items</b>	<b>2,111,197</b>	<b>50,724</b>		<b>29,408</b>	25,463
<b>Total risk-weighted assets – credit risk</b>				<b>144,661</b>	132,000
<b>Total risk-weighted assets – market risk</b>				<b>6,158</b>	5,323
<b>Total risk-weighted assets</b>				<b>150,819</b>	137,323
<b>Total risk-weighted assets – U.S. basis</b>				<b>154,224</b>	139,159