

Consolidated Statement of Income

For the Year Ended October 31 (Canadian \$ in millions, except as noted)	2007	2006	2005
Interest, Dividend and Fee Income			Restated (see Note 22)
Loans	\$ 11,557	\$ 9,985	\$ 7,728
Securities (Note 3)	3,153	2,158	1,830
Deposits with banks	1,128	769	606
	15,838	12,912	10,164
Interest Expense			
Deposits	7,905	5,743	3,703
Subordinated debt	180	169	202
Preferred shares and capital trust securities (Notes 19 and 21)	99	99	97
Other liabilities	2,811	2,157	1,375
	10,995	8,168	5,377
Net Interest Income	4,843	4,744	4,787
Provision for credit losses (Note 4)	353	176	179
Net Interest Income After Provision for Credit Losses	4,490	4,568	4,608
Non-Interest Revenue			
Securities commissions and fees	1,145	1,051	1,092
Deposit and payment service charges	728	729	734
Trading revenues (losses)	(487)	718	496
Lending fees	406	337	313
Card fees (Note 16)	107	396	334
Investment management and custodial fees	322	298	305
Mutual fund revenues	576	499	437
Securitization revenues (Note 7)	296	100	113
Underwriting and advisory fees	528	407	357
Securities gains, other than trading (Note 3)	246	145	165
Foreign exchange, other than trading	132	102	97
Insurance income	230	204	162
Other	277	255	447
	4,506	5,241	5,052
Net Interest Income and Non-Interest Revenue	8,996	9,809	9,660
Non-Interest Expense			
Employee compensation (Notes 22 and 23)	3,825	3,824	3,751
Premises and equipment (Note 10)	1,303	1,211	1,264
Amortization of intangible assets (Note 13)	46	44	94
Travel and business development	287	253	247
Communications	149	131	122
Business and capital taxes	47	94	107
Professional fees	301	287	243
Other	484	509	504
	6,442	6,353	6,332
Restructuring Charge (Note 17)	159	–	–
Income Before Provision for Income Taxes and Non-Controlling Interest in Subsidiaries	2,395	3,456	3,328
Income taxes (Note 24)	189	717	874
	2,206	2,739	2,454
Non-controlling interest in subsidiaries (Notes 16 and 19)	75	76	58
Net Income	\$ 2,131	\$ 2,663	\$ 2,396
Preferred share dividends (Note 21)	\$ 43	\$ 30	\$ 30
Net income available to common shareholders	\$ 2,088	\$ 2,633	\$ 2,366
Average common shares (in thousands)	499,950	501,257	500,060
Average diluted common shares (in thousands)	508,614	511,173	510,845
Earnings Per Share (Canadian \$) (Note 25)			
Basic	\$ 4.18	\$ 5.25	\$ 4.73
Diluted	4.11	5.15	4.63
Dividends Declared Per Common Share	2.71	2.26	1.85

The accompanying notes to consolidated financial statements are an integral part of these statements. Certain comparative figures have been reclassified to conform with the current year's presentation.