

Shareholder Information

COMMON SHARE TRADING INFORMATION DURING FISCAL 2008

Primary stock exchanges	Ticker	Year-end price October 31, 2008	High	Low	Total volume of shares traded
Toronto	BMO	\$ 43.02	\$ 63.44	\$ 35.65	663.3 million
New York	BMO	US\$ 35.77	US\$ 67.51	US\$ 30.60	62.5 million

DIVIDENDS PER SHARE DECLARED DURING FISCAL YEAR

Issue/Class	Ticker	Shares outstanding at October 31, 2008	2008	2007	2006	2005	2004
Common	BMO	506,044,982	\$ 2.80	\$ 2.71	\$ 2.26	\$ 1.85	\$ 1.59
Preferred Class B							
Series 3 (a)	BMO F	—	—	—	—	—	\$ 1.18
Series 4 (b)	BMO G	—	—	\$ 0.91	\$ 1.20	\$ 1.20	\$ 1.20
Series 5	BMO H	8,000,000	\$ 1.33	\$ 1.33	\$ 1.33	\$ 1.33	\$ 1.33
Series 6 (c)	BMO I	10,000,000	\$ 1.19	\$ 1.19	\$ 1.19	\$ 1.19	\$ 1.19
Series 10	BMO V	12,000,000	US\$ 1.49	US\$ 1.49	US\$ 1.49	US\$ 1.49	US\$ 1.49
Series 13 (d)	BMO J	14,000,000	\$ 1.13	\$ 0.96	—	—	—
Series 14 (e)	BMO K	10,000,000	\$ 1.48	—	—	—	—
Series 15 (f)	BMO L	10,000,000	\$ 0.94	—	—	—	—
Series 16 (g)	BMO M	12,000,000	\$ 0.55	—	—	—	—

- (a) The Class B Preferred Shares Series 3 were issued in March 1997 and were redeemed in September 2004.
 (b) The Class B Preferred Shares Series 4 were issued in February 1998 and were redeemed in August 2007.
 (c) The Class B Preferred Shares Series 6 were issued in May 1998 and were redeemed in November 2008.
 (d) The Class B Preferred Shares Series 13 were issued in January 2007.
 (e) The Class B Preferred Shares Series 14 were issued in September 2007.
 (f) The Class B Preferred Shares Series 15 were issued in March 2008.
 (g) The Class B Preferred Shares Series 16 were issued in June 2008.

2009 DIVIDEND DATES (Subject to approval by the Board of Directors)

Common and preferred shares record dates	Preferred shares payment dates	Common shares payment dates
February 6	February 25	February 26
May 1	May 25	May 28
August 7	August 27	August 27
November 6	November 25	November 26

The Bank Act prohibits a bank from paying or declaring a dividend if it is or would thereby be in contravention of capital adequacy regulations. Currently, this limitation does not restrict the payment of dividends on Bank of Montreal's common or preferred shares.

Shareholder Administration

Computershare Trust Company of Canada, with transfer facilities in Halifax, Montreal, Toronto, Winnipeg, Calgary and Vancouver, serves as Transfer Agent and Registrar for common and preferred shares. In addition, Computershare Investor Services PLC and Computershare Trust Company, N.A. serve as Transfer Agents and Registrars for common shares in London, England and Golden, Colorado, respectively.

For dividend information, change in share registration or address, lost certificates, estate transfers, or to advise of duplicate mailings, please call Bank of Montreal's Transfer Agent and Registrar at 1-800-340-5021 (Canada and the United States), or at (514) 982-7800 (international), or write to Computershare Trust Company of Canada, 100 University Avenue, 9th Floor, Toronto, Ontario, M5J 2Y1, e-mail service@computershare.com, or fax 1-888-453-0330 (Canada and the United States) or (416) 263-9394 (international).

For all other shareholder inquiries, please write to Shareholder Services in the

Corporate Secretary's Department, 19th Floor, 1 First Canadian Place, Toronto, Ontario, M5X 1A1, e-mail corp.secretary@bmo.com, call (416) 867-6785, or fax (416) 867-6793.

Market for Securities of Bank of Montreal

The common shares of Bank of Montreal are listed on the Toronto and New York stock exchanges. The preferred shares of Bank of Montreal are listed on the Toronto Stock Exchange.

Shareholder Dividend Reinvestment and Share Purchase Plan

The Shareholder Dividend Reinvestment and Share Purchase Plan provides a means for holders of record of common shares to reinvest cash dividends in common shares of Bank of Montreal without the payment of any commissions or service charges.

Shareholders of Bank of Montreal may also purchase additional common shares of Bank of Montreal in amounts up to \$40,000 per fiscal year. Full details of the plan are available from Computershare Trust Company of Canada or Shareholder Services.

Direct Dividend Deposit

Shareholders may choose to have dividends deposited directly to an account in any financial institution in Canada or the United States that provides electronic funds transfer facilities.

General Information

For general inquiries about company news and initiatives, or to obtain additional copies of the annual report, please contact the Corporate Communications Department, 302 Bay Street, 10th Floor, Toronto, Ontario, M5X 1A1, or visit our web site.

www.bmo.com

Annual Meeting

The Annual Meeting of Shareholders will be held on Tuesday, March 3, 2009, at 9:30 a.m. (Newfoundland Standard Time) in St. John's, Newfoundland and Labrador.

Institutional Investors and Research Analysts

Institutional investors or research analysts who would like to obtain financial information should write to the Senior Vice-President, Investor Relations, 18th Floor, 1 First Canadian Place, Toronto, Ontario, M5X 1A1, e-mail investor.relations@bmo.com, call (416) 867-6656, or fax (416) 867-3367. Alternatively, please visit our web site.

www.bmo.com/investorrelations

Corporate Information

This 2008 annual report is available for viewing or printing on our web site at:

www.bmo.com/annualreport2008

For a printed copy, please contact:

Corporate Communications Department
 BMO Financial Group
 302 Bay Street, 10th Floor
 Toronto, Ontario, M5X 1A1

(On peut obtenir sur demande un exemplaire en français.)

Online Information

BMO Financial Group is committed to open and full financial disclosure and best practices in corporate governance. We invite you to visit our web site and find out more about our organization, our governance practices and our continuous disclosure materials, including Quarterly Financial Releases, our Annual Information Form and our Notice of Annual Meeting of Shareholders and Proxy Circular.

www.bmo.com/investorrelations

Filings are accessible on the Canadian Securities Administrators' web site and on the EDGAR section of the U.S. Securities and Exchange Commission's web site.

www.sedar.com

www.sec.gov