

Reasons to Invest in BMO

Clear growth strategy

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- Consistent and focused North American growth strategy
 - Strong Canadian and U.S. customer base
 - Growing global presence to support our customers
 - Commitment to our medium-term financial objectives
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Strong financial position

 P 10, 28, 62

- Balanced approach to capital management
 - Tier 1 Capital Ratio of 12.24% at October 31, 2009
 - Tangible common equity to risk-weighted assets ratio of 9.21% at October 31, 2009
 - Strong senior debt ratings
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Proactive risk management

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- Independent risk oversight across the enterprise
 - Disciplined credit risk management capabilities and processes
 - Group and individual performance assessments that reflect risk-adjusted returns and align with shareholder interests
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Commitment to stakeholders

 P 4, 18, 35

- Clear brand promise that delivers real benefit for customers
- Engaged employees committed to exceeding customers' expectations
- Financial performance and consistent dividend payment track record
- Strategic approach to corporate responsibility and sustainability

In this year's Annual Employee Survey, 97% of BMO employees responded with high agreement to the statement, "I believe that keeping the customer a priority will contribute to the financial success of BMO Financial Group."

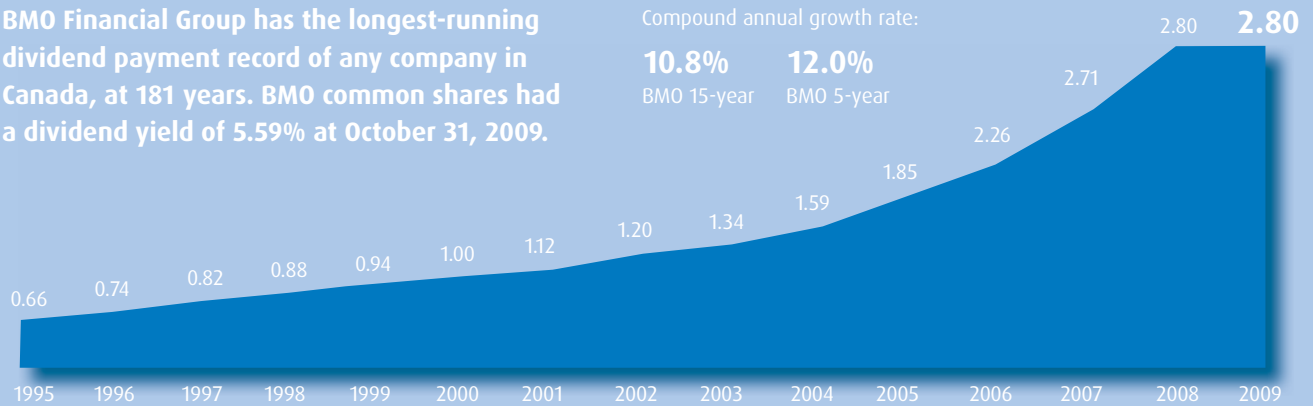
Our Dividend Record

BMO Financial Group has the longest-running dividend payment record of any company in Canada, at 181 years. BMO common shares had a dividend yield of 5.59% at October 31, 2009.

Dividends Declared (\$ per share)

Compound annual growth rate:

10.8% BMO 15-year
12.0% BMO 5-year



Our Share Price

(\$)

BMO shareholders were rewarded with strong returns on their investment in 2009.



“I know that keeping the customer a priority will contribute to our financial success.”

Mark Rossignoli
Vice-President and Senior Investment Counsellor,
Private Client Group, Toronto