

**BANK OF MONTREAL**  
**FINANCIAL HIGHLIGHTS**

(Unaudited) (Canadian \$ in millions, except as noted)

	For the three months ended						For the nine months ended		
	July 31, 2006	April 30, 2006	January 31, 2006	October 31, 2005	July 31, 2005	Change from July 31, 2005	July 31, 2006	July 31, 2005	Change from July 31, 2005
<b>Income Statement Highlights</b>									
Total revenue	\$ 2,570	\$ 2,473	\$ 2,481	\$ 2,620	\$ 2,411	6.7 %	\$ 7,524	\$ 7,219	4.2 %
Total revenue (teb) (a)	2,603	2,503	2,512	2,650	2,441	6.7	7,618	7,308	4.3
Provision for credit losses	42	66	52	57	73	(42)	160	122	31.2
Non-interest expense	1,600	1,560	1,580	1,626	1,569	2.0	4,740	4,706	0.7
Net income	710	651	606	664	547	29.8	1,967	1,732	13.6
<b>Common Share Data (\$)</b>									
Diluted earnings per share	\$ 1.38	\$ 1.25	\$ 1.17	\$ 1.28	\$ 1.07	0.31	\$ 3.80	\$ 3.35	\$ 0.45
Diluted cash earnings per share (a)	1.40	1.27	1.19	1.32	1.10	0.30	3.86	3.46	0.40
Dividends declared per share	0.62	0.53	0.49	0.49	0.46	0.16	1.64	1.36	0.28
Book value per share	28.21	27.47	26.95	26.48	25.94	2.27	28.21	25.94	2.27
Closing share price	63.95	64.67	68.30	57.81	61.10	2.85	63.95	61.10	2.85
Total market value of common shares (\$ billions)	32.0	32.4	34.3	28.9	30.6	1.4	32.0	30.6	1.4

	As at					
	July 31, 2006	April 30, 2006	January 31, 2006	October 31, 2005	July 31, 2005	Change from July 31, 2005
<b>Balance Sheet Highlights</b>						
Assets	\$ 311,609	\$ 306,307	\$ 299,223	\$ 293,862	\$ 286,059	8.9 %
Net loans and acceptances	189,893	187,561	178,582	174,337	171,618	10.6
Deposits	202,094	194,488	193,259	193,793	188,750	7.1
Common shareholders' equity	14,107	13,779	13,548	13,246	12,970	8.8

	For the three months ended					For the nine months ended	
	July 31, 2006	April 30, 2006	January 31, 2006	October 31, 2005	July 31, 2005	July 31, 2006	July 31, 2005
<b>Primary Financial Measures (%) (b)</b>							
Average annual five year total shareholder return	12.8	16.4	14.2	13.8	17.4	12.8	17.4
Diluted earnings per share growth	29.0	6.8	5.4	19.6	(13.7)	13.4	0.6
Diluted cash earnings per share growth (a)	27.3	5.0	3.5	18.9	(14.1)	11.6	0.6
Return on equity	20.3	19.3	17.8	20.0	16.8	19.2	18.4
Cash return on equity (a)	20.6	19.6	18.1	20.6	17.3	19.4	19.0
Net economic profit (NEP) growth (a)	59.3	0.0	(4.5)	32.0	(36.3)	15.0	(9.0)
Revenue growth	6.7	3.1	2.9	16.5	2.1	4.2	1.7
Revenue growth (teb) (a)	6.7	3.0	3.0	16.3	2.0	4.3	1.4
Non-interest expense-to-revenue ratio	62.3	63.1	63.7	62.1	65.1	63.0	65.2
Non-interest expense-to-revenue ratio (teb) (a)	61.5	62.3	62.9	61.4	64.3	62.2	64.4
Cash non-interest expense-to-revenue ratio (teb) (a)	61.1	61.9	62.4	60.5	63.4	61.8	63.4
Provision for credit losses-to-average loans and acceptances (annualized)	0.09	0.14	0.12	0.13	0.17	0.12	0.10
Gross impaired loans and acceptances-to-equity and allowance for credit losses	3.86	4.58	4.48	4.92	5.93	3.86	5.93
Cash and securities-to-total assets ratio	25.2	25.0	26.8	26.5	27.0	25.2	27.0
Tier 1 capital ratio	10.07	10.20	10.41	10.30	9.41	10.07	9.41
Credit rating							
Standard & Poor's	AA-	AA-	AA-	AA-	AA-	AA-	AA-
Moody's	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3
<b>Other Financial Ratios (% except as noted) (b)</b>							
Twelve month total shareholder return	8.0	17.7	27.5	3.7	13.8	8.0	13.8
Dividend yield	3.88	3.28	2.87	3.39	3.01	3.42	2.97
Price-to-earnings ratio (times)	12.6	13.6	14.6	12.5	13.8	12.6	13.8
Market-to-book value (times)	2.27	2.35	2.53	2.18	2.35	2.27	2.35
Net economic profit (\$ millions) (a)	349	302	254	328	218	905	788
Return on average assets	0.90	0.88	0.81	0.88	0.74	0.86	0.78
Net interest margin	1.56	1.51	1.57	1.58	1.65	1.54	1.63
Net interest margin (teb) (a)	1.60	1.55	1.61	1.62	1.68	1.59	1.67
Non-interest revenue-to-total revenue	52.0	55.0	52.3	54.4	49.6	53.1	50.2
Non-interest revenue-to-total revenue (teb) (a)	51.3	54.3	51.7	53.8	49.0	52.4	49.6
Non-interest expense growth	2.0	(0.6)	0.8	9.4	2.4	0.7	0.5
Total capital ratio	11.59	11.76	11.89	11.82	11.12	11.59	11.12
Tier 1 capital ratio - U.S. basis	9.78	9.89	10.12	10.01	9.02	9.78	9.02
Equity-to-assets ratio	4.7	4.7	4.7	4.7	4.7	4.7	4.7

All ratios in this report are based on unrounded numbers.

(a) Refer to the "GAAP and Related Non-GAAP Measures used in the MD&A" section of the Financial Performance Review" included in the Management's Discussion and Analysis for an explanation of cash results, reporting on a taxable equivalent basis (teb) and net economic profit. Securities regulators require that companies caution readers that earnings and other measures adjusted to a basis other than generally accepted accounting principles (GAAP) do not have standardized meanings under GAAP and are unlikely to be comparable to similar measures used by other companies.

(b) For the period ended, or as at, as appropriate.