

Financial Highlights

(Unaudited) (Canadian \$ in millions, except as noted)

For the three months ended

For the six months ended

	April 30, 2008	January 31, 2008	October 31, 2007	July 31, 2007	April 30, 2007	Change from April 30, 2007	April 30, 2008	April 30, 2007	Change from April 30, 2007
Income Statement Highlights									
Total revenue	\$ 2,620	\$ 2,026	\$ 2,200	\$ 2,555	\$ 2,528	3.6 %	\$ 4,646	\$ 4,594	1.1 %
Provision for credit losses	151	230	151	91	59	+100	381	111	+100
Non-interest expense	1,680	1,614	1,655	1,659	1,614	4.1	3,294	3,287	0.2
Net income	642	255	452	660	671	(4.3)	897	1,019	(11.9)
Common Share Data (\$)									
Diluted earnings per share	\$ 1.25	\$ 0.47	\$ 0.87	\$ 1.28	\$ 1.29	\$ (0.04)	\$ 1.72	\$ 1.96	\$ (0.24)
Diluted cash earnings per share (a)	1.26	0.49	0.89	1.30	1.31	(0.05)	1.75	1.99	(0.24)
Dividends declared per share	0.70	0.70	0.70	0.68	0.68	0.02	1.40	1.33	0.07
Book value per share	29.71	28.64	28.29	28.81	28.95	0.76	29.71	28.95	0.76
Closing share price	50.10	56.75	63.00	66.59	69.46	(19.36)	50.10	69.46	(19.36)
Total market value of common shares (\$ billions)	25.2	28.3	31.4	33.2	34.7	(9.5)	25.2	34.7	(9.5)

As at

	April 30, 2008	January 31, 2008	October 31, 2007	July 31, 2007	April 30, 2007	Change from April 30, 2007
Balance Sheet Highlights						
Assets	\$ 375,158	\$ 376,825	\$ 366,524	\$ 359,154	\$ 356,527	5.2 %
Net loans and acceptances	205,422	211,931	201,188	205,612	203,210	1.1
Deposits	238,580	242,911	232,050	229,027	221,615	7.7
Common shareholders' equity	14,954	14,304	14,102	14,374	14,475	3.3

For the three months ended

For the six months ended

	April 30, 2008	January 31, 2008	October 31, 2007	July 31, 2007	April 30, 2007	April 30, 2008	April 30, 2007
Primary Financial Measures (%) (b)							
Average annual five year total shareholder return	8.2	10.1	14.2	17.2	16.6	8.2	16.6
Diluted earnings per share growth	(3.1)	(29.9)	(35.6)	(7.2)	3.2	(12.2)	(19.0)
Diluted cash earnings per share growth (a)	(3.8)	(27.9)	(35.0)	(7.1)	3.1	(12.1)	(19.1)
Return on equity	17.9	6.7	12.2	18.0	18.3	12.2	13.7
Cash return on equity (a)	18.1	6.9	12.5	18.2	18.5	12.5	14.0
Net economic profit (NEP) growth (a)	(7.9)	(+100)	(78.1)	(19.8)	(4.2)	(44.8)	(54.7)
Operating leverage	(0.5)	1.5	(13.2)	(4.2)	(1.2)	0.9	(11.9)
Cash operating leverage (a)	(0.7)	1.5	(13.2)	(4.2)	(1.1)	0.8	(11.9)
Revenue growth	3.6	(2.0)	(10.6)	(0.6)	2.3	1.1	(7.2)
Non-interest expense-to-revenue ratio	64.1	79.7	75.2	64.9	63.8	70.9	71.5
Cash non-interest expense-to-revenue ratio (a)	63.8	79.2	74.7	64.5	63.3	70.5	71.0
Provision for credit losses-to-average loans and acceptances (annualized)	0.28	0.42	0.29	0.18	0.12	0.35	0.11
Gross impaired loans and acceptances-to-equity and allowance for credit losses	9.54	7.46	4.07	3.49	3.86	9.54	3.86
Cash and securities-to-total assets ratio	29.6	30.7	33.1	31.0	28.6	29.6	28.6
Tier 1 capital ratio – Basel II	9.42	9.48	n/a	n/a	n/a	9.42	n/a
Tier 1 capital ratio – Basel I	9.03	9.05	9.51	9.29	9.67	9.03	9.67
Credit rating							
Standard & Poor's	A+	A+	A+	A+	AA-	A+	AA-
Moody's	Aa1	Aa1	Aa1	Aa1	Aa1	Aa1	Aa1
Fitch	AA-	AA-	AA-	AA-	AA-	AA-	AA-
DBRS	AA	AA	AA	AA	AA	AA	AA

Other Financial Ratios (% except as noted) (b)

Twelve month total shareholder return	(24.6)	(15.6)	(5.8)	8.0	11.3	(24.6)	11.3
Dividend yield	5.59	4.93	4.44	4.08	3.92	5.59	3.83
Price-to-earnings ratio (times)	12.9	14.5	15.3	14.5	14.8	12.9	14.8
Market-to-book value (times)	1.69	1.98	2.23	2.31	2.40	1.69	2.40
Net economic profit (\$ millions) (a)	266	(127)	71	280	289	139	252
Return on average assets	0.66	0.26	0.48	0.72	0.77	0.46	0.59
Net interest margin on average earning assets	1.48	1.45	1.47	1.61	1.65	1.46	1.65
Non-interest revenue-to-total revenue	55.2	40.1	45.7	51.2	52.4	48.6	47.8
Non-interest expense growth	4.1	(3.5)	2.6	3.6	3.5	0.2	4.7
Cash non-interest expense growth (a)	4.3	(3.5)	2.6	3.6	3.4	0.3	4.7
Total capital ratio – Basel II	11.64	11.26	n/a	n/a	n/a	11.64	n/a
Total capital ratio – Basel I	11.47	11.09	11.74	11.18	11.03	11.47	11.03
Equity-to-assets ratio	4.4	4.1	4.2	4.3	4.3	4.4	4.3

All ratios in this report are based on unrounded numbers.

(a) Refer to the "Non-GAAP Measures" section of Management's Discussion and Analysis for an explanation of cash results and net economic profit. Securities regulators require that companies caution readers that earnings and other measures adjusted to a basis other than generally accepted accounting

principles (GAAP) do not have standardized meanings under GAAP and are unlikely to be comparable to similar measures used by other companies.

(b) For the period ended, or as at, as appropriate.
n/a – not applicable.