

Financial Highlights

(Unaudited) (Canadian \$ in millions, except as noted)

For the three months ended

For the six months ended

	April 30, 2009	January 31, 2009	October 31, 2008	July 31, 2008	April 30, 2008	Change from April 30, 2008	April 30, 2009	April 30, 2008	Change from April 30, 2008
Income Statement Highlights									
Total revenue	\$ 2,655	\$ 2,442	\$ 2,813	\$ 2,746	\$ 2,620	1.3 %	\$ 5,097	\$ 4,646	9.7 %
Provision for credit losses	372	428	465	484	151	+100	800	381	+100
Non-interest expense	1,888	1,841	1,818	1,782	1,680	12.4	3,729	3,294	13.2
Net income	358	225	560	521	642	(44.3)	583	897	(35.0)
Net Income by Operating Segment									
P&C Canada	\$ 350	\$ 325	\$ 333	\$ 331	\$ 320	9.4 %	\$ 675	\$ 611	10.5 %
P&C U.S.	25	34	12	28	30	(16.7)	59	56	5.4
PCG	62	57	75	108	107	(42.1)	119	203	(41.4)
BMO CM	249	179	290	263	187	33.2	428	158	+100
Corporate Services (a)	(328)	(370)	(150)	(209)	(2)	(-100)	(698)	(131)	(-100)
Common Share Data (\$)									
Diluted earnings per share	\$ 0.61	\$ 0.39	\$ 1.06	\$ 0.98	\$ 1.25	\$ (0.64)	\$ 1.00	\$ 1.72	\$ (0.72)
Diluted cash earnings per share (b)	0.63	0.40	1.08	1.00	1.26	(0.63)	1.03	1.75	(0.72)
Dividends declared per share	0.70	0.70	0.70	0.70	0.70	0.00	1.40	1.40	0.00
Book value per share	32.22	32.18	32.02	30.15	29.71	2.51	32.22	29.71	2.51
Closing share price	39.50	33.25	43.02	47.94	50.10	(10.60)	39.50	50.10	(10.60)
Total market value of common shares (\$ billions)	21.5	17.9	21.7	24.2	25.2	(3.7)	21.5	25.2	(3.7)

As at

	April 30, 2009	January 31, 2009	October 31, 2008	July 31, 2008	April 30, 2008	Change from April 30, 2008
Balance Sheet Highlights						
Assets	\$ 432,245	\$ 443,174	\$ 416,050	\$ 375,047	\$ 375,158	15.2 %
Net loans and acceptances (d)	179,698	190,099	186,962	175,882	171,826	4.6
Deposits	247,169	264,580	257,670	248,657	238,580	3.6
Common shareholders' equity	17,561	17,371	16,158	15,207	14,954	17.4

For the three months ended

For the six months ended

	April 30, 2009	January 31, 2009	October 31, 2008	July 31, 2008	April 30, 2008	April 30, 2009	April 30, 2008
Financial Measures (%) (c)							
Average annual five year total shareholder return	(1.2)	(6.9)	0.9	5.1	8.2	(1.2)	8.2
Diluted earnings per share growth	(51.2)	(17.0)	21.8	(23.4)	(3.1)	(41.9)	(12.2)
Diluted cash earnings per share growth (b)	(50.0)	(18.4)	21.3	(23.1)	(3.8)	(41.1)	(12.1)
Return on equity	8.1	4.9	14.0	13.5	17.9	6.5	12.2
Cash return on equity (b)	8.4	5.2	14.3	13.7	18.1	6.8	12.5
Net economic profit (NEP) growth (b)	(+100)	(71.8)	+100	(56.5)	(7.9)	(+100)	(44.8)
Operating leverage	(11.1)	6.4	18.0	0.1	(0.5)	(3.5)	0.9
Cash operating leverage (b)	(11.0)	6.4	18.0	0.0	(0.7)	(3.5)	0.8
Revenue growth	1.3	20.5	27.9	7.5	3.6	9.7	1.1
Non-interest expense-to-revenue ratio	71.1	75.4	64.6	64.9	64.1	73.2	70.9
Cash non-interest expense-to-revenue ratio (b)	70.7	75.0	64.2	64.5	63.8	72.7	70.5
Provision for credit losses-to-average loans and acceptances (annualized) (d)	0.79	0.90	1.01	1.10	0.35	0.85	0.45
Gross impaired loans and acceptances-to-equity and allowance for credit losses	12.95	11.91	11.34	9.09	9.54	12.95	9.54
Cash and securities-to-total assets ratio	28.2	28.2	29.1	29.6	29.6	28.2	29.6
Tier 1 capital ratio - Basel II	10.70	10.21	9.77	9.90	9.42	10.70	9.42
Credit rating							
DBRS	AA	AA	AA	AA	AA	AA	AA
Fitch	AA-	AA-	AA-	AA-	AA-	AA-	AA-
Moody's	Aa1	Aa1	Aa1	Aa1	Aa1	Aa1	Aa1
Standard & Poor's	A+	A+	A+	A+	A+	A+	A+

Financial Ratios (% except as noted) (c)

Twelve month total shareholder return	(15.2)	(37.7)	(27.9)	(24.4)	(24.6)	(15.2)	(24.6)
Dividend yield	7.09	8.42	6.51	5.84	5.59	7.09	5.59
Price-to-earnings ratio (times)	13.0	9.0	11.4	13.4	12.9	13.0	12.9
Market-to-book value (times)	1.23	1.03	1.34	1.59	1.69	1.23	1.69
Net economic profit (\$ millions) (b)	(87)	(219)	145	122	266	(306)	139
Return on average assets	0.32	0.19	0.54	0.52	0.66	0.25	0.46
Net interest margin on average earning assets	1.55	1.51	1.71	1.59	1.48	1.53	1.46
Non-interest revenue-to-total revenue	49.6	45.5	49.8	53.2	55.2	47.6	48.6
Non-interest expense growth	12.4	14.1	9.9	7.4	4.1	13.2	0.2
Cash non-interest expense growth (b)	12.3	14.1	9.9	7.5	4.3	13.2	0.3
Total capital ratio - Basel II	13.20	12.87	12.17	12.29	11.64	13.20	11.64
Equity-to-assets ratio	4.6	4.3	4.3	4.5	4.4	4.6	4.4

All ratios in this report are based on unrounded numbers.

(a) Corporate Services includes Technology and Operations.

(b) Refer to the "Non-GAAP Measures" section of Management's Discussion and Analysis for an explanation of cash results and net economic profit. Securities regulators require that companies caution readers that earnings and other measures adjusted to a basis other than generally accepted

accounting principles (GAAP) do not have standardized meanings under GAAP and are unlikely to be comparable to similar measures used by other companies.

(c) For the period ended, or as at, as appropriate.

(d) Effective in the first quarter of 2009, securities borrowed or purchased under resale agreements are excluded from net loans and acceptances and credit statistics. All comparative figures have been restated.