

# Financial Highlights

(Unaudited) (Canadian \$ in millions, except as noted)

For the three months ended

For the six months ended

	April 30, 2010	January 31, 2010	October 31, 2009	July 31, 2009	April 30, 2009	Change from April 30, 2009	April 30, 2010	April 30, 2009	Change from April 30, 2009
<b>Income Statement Highlights</b>									
Total revenue	\$ 3,049	\$ 3,025	\$ 2,989	\$ 2,978	\$ 2,655	14.8 %	\$ 6,074	\$ 5,097	19.2 %
Provision for credit losses	249	333	386	417	372	(33.1)	582	800	(27.2)
Non-interest expense	1,830	1,839	1,779	1,873	1,888	(3.1)	3,669	3,729	(1.6)
Net income	745	657	647	557	358	+100	1,402	583	+100
<b>Net Income by Operating Segment</b>									
Personal & Commercial Banking Canada	\$ 396	\$ 403	\$ 398	\$ 362	\$ 340	16.4 %	\$ 799	\$ 655	22.0 %
Personal & Commercial Banking U.S.	46	51	51	58	81	(42.8)	97	177	(45.2)
Private Client Group	118	113	106	113	72	63.7	231	140	65.6
BMO Capital Markets	259	214	260	310	188	38.2	473	303	56.5
Corporate Services (a)	(74)	(124)	(168)	(286)	(323)	77.0	(198)	(692)	71.1
<b>Common Share Data (\$)</b>									
Diluted earnings per share	\$ 1.26	\$ 1.12	\$ 1.11	\$ 0.97	\$ 0.61	\$ 0.65	\$ 2.38	\$ 1.00	\$ 1.38
Diluted cash earnings per share (b)	1.28	1.13	1.13	0.98	0.63	0.65	2.41	1.03	1.38
Dividends declared per share	0.70	0.70	0.70	0.70	0.70	0.00	1.40	1.40	0.00
Book value per share	32.04	32.51	31.95	31.26	32.22	(0.18)	32.04	32.22	(0.18)
Closing share price	63.09	52.00	50.06	54.02	39.50	23.59	63.09	39.50	23.59
Total market value of common shares (\$ billions)	35.3	28.9	27.6	29.6	21.5	13.8	35.3	21.5	13.8

As at

	April 30, 2010	January 31, 2010	October 31, 2009	July 31, 2009	April 30, 2009	Change from April 30, 2009
<b>Balance Sheet Highlights</b>						
Assets	\$ 390,166	\$ 398,623	\$ 388,458	\$ 415,361	\$ 432,245	(9.7)%
Net loans and acceptances	169,753	169,588	167,829	173,558	179,650	(5.5)
Deposits	239,260	240,299	236,156	244,953	247,169	(3.2)
Common shareholders' equity	17,944	18,054	17,626	17,144	17,561	2.2

For the three months ended

For the six months ended

	April 30, 2010	January 31, 2010	October 31, 2009	July 31, 2009	April 30, 2009	April 30, 2010	April 30, 2009
<b>Financial Measures and Ratios</b> (% except as noted) (c)							
Average annual five year total shareholder return	7.2	3.5	1.8	4.0	(1.2)	7.2	(1.2)
Diluted earnings per share growth	+100	+100	4.7	(1.0)	(51.2)	+100	(41.9)
Diluted cash earnings per share growth (b)	+100	+100	4.6	(2.0)	(50.0)	+100	(41.1)
Return on equity	16.4	14.3	14.0	12.1	8.1	15.3	6.5
Cash return on equity (b)	16.6	14.4	14.2	12.3	8.4	15.5	6.8
Net economic profit (NEP) growth (b)	+100	+100	10.4	(35.1)	(+100)	+100	(+100)
Operating leverage	17.9	24.0	8.5	3.3	(11.1)	20.8	(3.5)
Cash operating leverage (b)	17.7	23.9	8.3	3.3	(11.0)	20.7	(3.5)
Revenue growth	14.8	23.9	6.3	8.4	1.3	19.2	9.7
Non-interest expense growth	(3.1)	(0.1)	(2.2)	5.1	12.4	(1.6)	13.2
Cash non-interest expense growth (b)	(2.9)	0.0	(2.0)	5.1	12.3	(1.5)	13.2
Non-interest expense-to-revenue ratio	60.0	60.8	59.5	62.9	71.1	60.4	73.2
Cash non-interest expense-to-revenue ratio (b)	59.7	60.5	59.2	62.5	70.7	60.1	72.7
Provision for credit losses-to-average loans and acceptances (annualized)	0.59	0.79	0.89	0.94	0.79	0.69	0.85
Gross impaired loans and acceptances-to-equity and allowance for credit losses	14.34	13.11	14.06	12.75	12.95	14.34	12.95
Cash and securities-to-total assets ratio	35.8	33.9	31.9	30.0	28.2	35.8	28.2
Tier 1 capital ratio	13.27	12.53	12.24	11.71	10.70	13.27	10.70
Total capital ratio	15.69	14.82	14.87	14.32	13.20	15.69	13.20
<b>Credit rating</b>							
DBRS	AA	AA	AA	AA	AA	AA	AA
Fitch	AA-	AA-	AA-	AA-	AA-	AA-	AA-
Moody's	Aa2	Aa2	Aa1	Aa1	Aa1	Aa2	Aa1
Standard & Poor's	A+	A+	A+	A+	A+	A+	A+
Twelve month total shareholder return	68.7	67.1	25.1	21.4	(15.2)	68.7	(15.2)
Dividend yield	4.44	5.38	5.59	5.18	7.09	4.44	7.09
Price-to-earnings ratio (times)	14.1	13.6	16.3	17.8	13.0	14.1	13.0
Market-to-book value (times)	1.97	1.60	1.57	1.73	1.23	1.97	1.23
Net economic profit (loss) (\$ millions) (b)	263	171	159	79	(87)	434	(306)
Return on average assets	0.78	0.66	0.63	0.52	0.32	0.72	0.25
Net interest margin on average earning assets	1.88	1.85	1.73	1.74	1.55	1.87	1.53
Non-interest revenue-to-total revenue	50.1	49.3	51.7	50.8	49.7	49.7	47.8
Equity-to-assets ratio	5.3	5.2	5.2	4.7	4.6	5.3	4.6

All ratios in this report are based on unrounded numbers.

(a) Corporate Services includes Technology and Operations.

(b) Refer to the "Non-GAAP Measures" section of Management's Discussion and Analysis for an explanation of cash results and net economic profit. Securities regulators require that companies

caution readers that earnings and other measures adjusted to a basis other than generally accepted accounting principles (GAAP) do not have standardized meanings under GAAP and are unlikely to be comparable to similar measures used by other companies.

(c) For the period ended, or as at, as appropriate.