

# Financial Highlights

(Unaudited) (Canadian \$ in millions, except as noted)

For the three months ended

For the twelve months ended

	October 31, 2007	July 31, 2007	April 30, 2007	January 31, 2007	October 31, 2006	Change from October 31, 2006	October 31, 2007	October 31, 2006	Change from October 31, 2006
<b>Income Statement Highlights</b>									
Total revenue	\$ 2,200	\$ 2,555	\$ 2,528	\$ 2,066	\$ 2,461	(10.6) %	\$ 9,349	\$ 9,985	(6.4) %
Total revenue (teb) (a)	2,244	2,609	2,571	2,105	2,494	(10.1)	9,529	10,112	(5.8)
Provision for credit losses	151	91	59	52	16	+100	353	176	100.4
Non-interest expense	1,655	1,659	1,614	1,673	1,613	2.6	6,601	6,353	3.9
Net income	452	660	671	348	696	(35.0)	2,131	2,663	(20.0)
<b>Common Share Data (\$)</b>									
Diluted earnings per share	\$ 0.87	\$ 1.28	\$ 1.29	\$ 0.67	\$ 1.35	(0.48)	\$ 4.11	\$ 5.15	\$ (1.04)
Diluted cash earnings per share (a)	0.89	1.30	1.31	0.68	1.37	(0.48)	4.18	5.23	(1.05)
Dividends declared per share	0.70	0.68	0.68	0.65	0.62	0.08	2.71	2.26	0.45
Book value per share	28.29	28.81	28.95	28.90	28.89	(0.60)	28.29	28.89	(0.60)
Closing share price	63.00	66.59	69.46	70.01	69.45	(6.45)	63.00	69.45	(6.45)
Total market value of common shares (\$ billions)	31.4	33.2	34.7	35.1	34.8	(3.4)	31.4	34.8	(3.4)

As at

	October 31, 2007	July 31, 2007	April 30, 2007	January 31, 2007	October 31, 2006	Change from October 31, 2006
<b>Balance Sheet Highlights</b>						
Assets	\$ 366,524	\$ 359,154	\$ 356,527	\$ 355,491	\$ 319,978	14.5 %
Net loans and acceptances	201,188	205,612	203,210	205,472	190,994	5.3
Deposits	232,050	229,027	221,615	217,114	203,848	13.8
Common shareholders' equity	14,102	14,374	14,475	14,472	14,465	(2.5)

For the three months ended

For the twelve months ended

	October 31, 2007	July 31, 2007	April 30, 2007	January 31, 2007	October 31, 2006	October 31, 2007	October 31, 2006
<b>Primary Financial Measures (%) (b)</b>							
Average annual five year total shareholder return	14.2	17.2	16.6	17.8	19.1	14.2	19.1
Diluted earnings per share growth	(35.6)	(7.2)	3.2	(42.7)	5.5	(20.2)	11.2
Diluted cash earnings per share growth (a)	(35.0)	(7.1)	3.1	(42.9)	3.8	(20.1)	9.4
Return on equity	12.2	18.0	18.3	9.2	19.4	14.4	19.2
Cash return on equity (a)	12.5	18.2	18.5	9.5	19.6	14.7	19.5
Net economic profit (NEP) growth (a)	(78.1)	(19.8)	(4.2)	(+100)	(1.0)	(51.0)	10.3
Revenue growth	(10.6)	(0.6)	2.3	(16.7)	(6.1)	(6.4)	1.5
Revenue growth (teb) (a)	(10.1)	0.2	2.8	(16.2)	(5.9)	(5.8)	1.5
Non-interest expense-to-revenue ratio	75.2	64.9	63.8	81.0	65.5	70.6	63.6
Non-interest expense-to-revenue ratio (teb) (a)	73.7	63.6	62.8	79.5	64.6	69.3	62.8
Cash non-interest expense-to-revenue ratio (teb) (a)	73.3	63.2	62.3	78.9	64.2	68.8	62.4
Provision for credit losses-to-average loans and acceptances (annualized)	0.29	0.18	0.12	0.10	0.03	0.17	0.09
Gross impaired loans and acceptances-to-equity and allowance for credit losses	4.07	3.49	3.86	4.19	3.81	4.07	3.81
Cash and securities-to-total assets ratio	33.1	31.0	28.6	28.4	27.2	33.1	27.2
Tier 1 capital ratio	9.51	9.29	9.67	9.76	10.22	9.51	10.22
Credit rating							
Standard & Poor's	A+	A+	AA-	AA-	AA-	A+	AA-
Moody's	Aa1	Aa1	Aa1	Aa3	Aa3	Aa1	Aa3

**Other Financial Ratios** (% except as noted) (b)

Twelve month total shareholder return	(5.8)	8.0	11.3	6.0	24.1	(5.8)	24.1
Dividend yield	4.44	4.08	3.92	3.71	3.57	4.30	3.25
Price-to-earnings ratio (times)	15.3	14.5	14.8	15.1	13.5	15.3	13.5
Market-to-book value (times)	2.23	2.31	2.40	2.42	2.40	2.23	2.40
Net economic profit (\$ millions) (a)	71	280	289	(37)	325	603	1,230
Return on average assets	0.48	0.72	0.77	0.40	0.86	0.59	0.86
Net interest margin on average earning assets	1.47	1.61	1.65	1.64	1.78	1.59	1.81
Net interest margin on average earning assets (teb) (a)	1.53	1.68	1.71	1.70	1.83	1.65	1.86
Non-interest revenue-to-total revenue	45.7	51.2	52.4	42.1	50.6	48.2	52.5
Non-interest revenue-to-total revenue (teb) (a)	44.8	50.1	51.5	41.3	49.9	47.3	51.8
Non-interest expense growth	2.6	3.6	3.5	5.9	(0.9)	3.9	0.3
Total capital ratio	11.74	11.18	11.03	11.20	11.76	11.74	11.76
Equity-to-assets ratio	4.2	4.3	4.3	4.3	4.7	4.2	4.7

All ratios in this report are based on unrounded numbers.

(a) Refer to the "Non-GAAP Measures" section of Management's Discussion and Analysis for an explanation of cash results, reporting on a taxable equivalent basis (teb) and net economic profit. Securities regulators require that companies caution readers that earnings and other measures adjusted to a basis

other than generally accepted accounting principles (GAAP) do not have standardized meanings under GAAP and are unlikely to be comparable to similar measures used by other companies.

(b) For the period ended, or as at, as appropriate.