

Financial Highlights

(Unaudited) (Canadian \$ in millions, except as noted)

	For the three months ended					For the twelve months ended			
	October 31, 2009	July 31, 2009	April 30, 2009	January 31, 2009	October 31, 2008	Change from October 31, 2008	October 31, 2009	October 31, 2008	Change from October 31, 2008
Income Statement Highlights									
Total revenue	\$ 2,989	\$ 2,978	\$ 2,655	\$ 2,442	\$ 2,813	6.3 %	\$ 11,064	\$ 10,205	8.4 %
Provision for credit losses	386	417	372	428	465	(17.0)	1,603	1,330	20.5
Non-interest expense	1,779	1,873	1,888	1,841	1,818	(2.2)	7,381	6,894	7.1
Net income	647	557	358	225	560	15.6	1,787	1,978	(9.7)
Net Income by Operating Segment									
P&C Canada	\$ 394	\$ 356	\$ 334	\$ 308	\$ 324	21.7 %	\$ 1,392	\$ 1,209	15.1 %
P&C U.S.	25	25	25	34	12	+100	109	96	14.0
PCG	110	120	78	73	84	31.6	381	452	(15.6)
BMO CM	289	343	249	179	290	(0.5)	1,060	711	49.0
Corporate Services (a)	(171)	(287)	(328)	(369)	(150)	(14.1)	(1,155)	(490)	(+100)
Common Share Data									
Diluted earnings per share	\$ 1.11	\$ 0.97	\$ 0.61	\$ 0.39	\$ 1.06	\$ 0.05	\$ 3.08	\$ 3.76	\$ (0.68)
Diluted cash earnings per share (b)	1.13	0.98	0.63	0.40	1.08	0.05	3.14	3.83	(0.69)
Dividends declared per share	0.70	0.70	0.70	0.70	0.70	0.00	2.80	2.80	0.00
Book value per share	31.95	31.26	32.22	32.18	32.02	(0.07)	31.95	32.02	(0.07)
Closing share price	50.06	54.02	39.50	33.25	43.02	7.04	50.06	43.02	7.04
Total market value of common shares (\$ billions)	27.6	29.6	21.5	17.9	21.7	5.9	27.6	21.7	5.9
As at									
	October 31, 2009	July 31, 2009	April 30, 2009	January 31, 2009	October 31, 2008	Change from October 31, 2008			
Balance Sheet Highlights									
Assets	\$ 388,458	\$ 415,361	\$ 432,245	\$ 443,174	\$ 416,050	(6.6) %			
Net loans and acceptances (c)	167,829	173,558	179,650	190,099	186,962	(10.2)			
Deposits	236,156	244,953	247,169	264,580	257,670	(8.3)			
Common shareholders' equity	17,626	17,144	17,561	17,371	16,158	9.1			
For the three months ended									
	October 31, 2009	July 31, 2009	April 30, 2009	January 31, 2009	October 31, 2008	Change from October 31, 2008			
Financial Measures (%) (d)									
Average annual five year total shareholder return	1.8	4.0	(1.2)	(6.9)	0.9		1.8	0.9	
Diluted earnings per share growth	4.7	(1.0)	(51.2)	(17.0)	21.8		(18.1)	(8.5)	
Diluted cash earnings per share growth (b)	4.6	(2.0)	(50.0)	(18.4)	21.3		(18.0)	(8.4)	
Return on equity	14.0	12.1	8.1	4.9	14.0		9.9	13.0	
Cash return on equity (b)	14.2	12.3	8.4	5.2	14.3		10.1	13.3	
Net economic profit (NEP) growth (b)	10.4	(35.1)	(+100)	(71.8)	+100		(+100)	(32.8)	
Operating leverage	8.5	3.3	(11.1)	6.4	18.0		1.3	4.8	
Cash operating leverage (b)	8.3	3.3	(11.0)	6.4	18.0		1.3	4.7	
Revenue growth	6.3	8.4	1.3	20.5	27.9		8.4	9.2	
Non-interest expense-to-revenue ratio	59.5	62.9	71.1	75.4	64.6		66.7	67.6	
Cash non-interest expense-to-revenue ratio (b)	59.2	62.5	70.7	75.0	64.2		66.3	67.1	
Provision for credit losses-to-average loans and acceptances (annualized) (c)	0.89	0.94	0.79	0.90	1.01		0.88	0.76	
Gross impaired loans and acceptances-to-equity and allowance for credit losses	14.06	12.75	12.95	11.91	11.34		14.06	11.34	
Cash and securities-to-total assets ratio	31.9	30.0	28.2	28.2	29.1		31.9	29.1	
Tier 1 capital ratio – Basel II	12.24	11.71	10.70	10.21	9.77		12.24	9.77	
Credit rating									
DBRS	AA	AA	AA	AA	AA		AA	AA	
Fitch	AA-	AA-	AA-	AA-	AA-		AA-	AA-	
Moody's	Aa1	Aa1	Aa1	Aa1	Aa1		Aa1	Aa1	
Standard & Poor's	A+	A+	A+	A+	A+		A+	A+	
Financial Ratios (%) (d) except as noted									
Twelve month total shareholder return	25.1	21.4	(15.2)	(37.7)	(27.9)		25.1	(27.9)	
Dividend yield	5.59	5.18	7.09	8.42	6.51		5.59	6.51	
Price-to-earnings ratio (times)	16.3	17.8	13.0	9.0	11.4		16.3	11.4	
Market-to-book value (times)	1.57	1.73	1.23	1.03	1.34		1.57	1.34	
Net economic profit (loss) (\$ millions) (b)	159	79	(87)	(219)	144		(68)	405	
Return on average assets	0.63	0.52	0.32	0.19	0.54		0.41	0.50	
Net interest margin on average earning assets	1.73	1.74	1.55	1.51	1.71		1.63	1.55	
Non-interest revenue-to-total revenue	51.7	50.8	49.7	45.6	49.9		49.7	50.3	
Non-interest expense growth	(2.2)	5.1	12.4	14.1	9.9		7.1	4.4	
Cash non-interest expense growth (b)	(2.0)	5.1	12.3	14.1	9.9		7.1	4.5	
Total capital ratio – Basel II	14.87	14.32	13.20	12.87	12.17		14.87	12.17	
Equity-to-assets ratio	5.2	4.7	4.6	4.3	4.3		5.2	4.3	

All ratios in this report are based on unrounded numbers.

(a) Corporate Services includes Technology and Operations.

(b) Refer to the "Non-GAAP Measures" section of Management's Discussion and Analysis for an explanation of cash results and net economic profit. Securities regulators require that companies caution readers that earnings and other measures adjusted to a basis other than generally accepted accounting principles (GAAP) do not have standardized meanings under GAAP and are unlikely to be comparable to similar measures used by other companies.

(c) Effective in the first quarter of 2009, securities borrowed or purchased under resale agreements are excluded from net loans and acceptances and credit statistics. All comparative figures have been restated.

(d) For the period ended, or as at, as appropriate.