



Bank of Montreal

Q2

SUPPLEMENTARY FINANCIAL INFORMATION
For the Quarter Ended April 30, 2001

INVESTOR RELATIONS

18th Floor
First Canadian Place
Toronto, Ontario
www.bmo.com/investorrelations

Susan Payne, *Vice President*
(416) 867-6656 susan.payne@bmo.com

Lynn Inglis, *Senior Manager*
(416) 867-5452 lynn.inglis@bmo.com

Nadia Dubyk, *Manager*
(416) 867-4734 nadia.dubyk@bmo.com

Karen Maidment, *Executive Vice President
and Chief Financial Officer*
(416) 867-6776 karen.maidment@bmo.com

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This report is unaudited and all amounts are in millions of Canadian dollars, unless indicated otherwise.

Format Changes in Report

We have made significant changes to this quarter's Supplementary Financial Information document in an effort to make it easier to use and more relevant to users:

- Highlights have been enhanced to include key data in the first three pages.
- Disclosure of results and ratios on an "excluding non-recurring items basis" and on a "cash-basis" have been enhanced.
- Schedules have been repositioned to reflect a more logical and intuitive flow.
- The Index has been simplified for ease of use.

Certain schedules no longer appear as the key data is reflected elsewhere, the schedule was thought to be of limited use or the information is readily available within the quarterly report or elsewhere. These deleted schedules include:

- LDC Revenue
- Net Economic Profit
- Government Levies
- Capital Spending
- Changes in Shareholders' Equity
- Potential Share Issuances

Certain new ratios and data are reflected in the tables but marked "n.a." because the item was not disclosed in the original Q2 Supplementary Information Package that was issued on May 23, 2001. These new disclosures will be reflected in the Q3 package.

Accounting Changes and Restatements

In the first quarter of 2001, the Bank declared a 100% stock dividend, effectively achieving a two-for-one split of its common shares. All comparative per share data has been restated accordingly.

Certain business lines were transferred between client groups to more closely align client segments. In the second quarter, the most significant change was a transfer from the Personal and Commercial Client Group to Corporate Support. The transfer was the net interest expense that remains unallocated to the business as a result of the Bank's internal transfer pricing process. In the first quarter of 2001, most of the bank's e-business including North American Cash Management, and Cebra, as well as the Bancomer/Mexico Group, were transferred from the Personal and Commercial Client Group to Emfisys and Corporate Support.

Use of this Document

Information in this package is supplementary to the Bank's second quarter 2001 Report to Shareholders and the 2000 Annual Report and should be read in conjunction with those documents.

This report is unaudited and all amounts are in millions of Canadian dollars, unless indicated otherwise.

Users may provide their comments and suggestions on the Supplementary Financial Information document by contacting Nadia Dubyk at (416) 867-4734 or nadia.dubyk@bmo.com.

FINANCIAL HIGHLIGHTS

(\$ millions except as noted)

	2001	2001	2000	2000	2000	2000	1999	1999	1999	YTD	YTD	Fiscal	Fiscal
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2001	2000	2000	1999

Income Statement Information

Total revenues (TEB)	2,485	2,193	2,162	2,095	2,284	2,123	2,008	2,025	1,961	4,678	4,407	8,664	7,928
Provision for credit losses	217	100	58	100	100	100	80	80	80	317	200	358	320
Net interest and other income	2,268	2,093	2,104	1,995	2,184	2,023	1,928	1,945	1,881	4,361	4,207	8,306	7,608
Non-interest expense	1,404	1,397	1,330	1,326	1,348	1,254	1,501	1,284	1,271	2,801	2,602	5,258	5,288
Net income	607	416	485	401	497	474	258	398	364	1,023	971	1,857	1,382
Net economic profit	352	146	212	124	226	201	(8)	147	132	498	427	763	401
Taxable equivalent adjustment (TEB)	32	34	35	33	35	31	33	34	35	66	66	134	138

Profitability Measures

Basic earnings per share	\$ 1.13	\$ 0.74	\$ 0.87	\$ 0.71	\$ 0.88	\$ 0.84	\$ 0.43	\$ 0.69	\$ 0.63	\$ 1.87	\$ 1.72	\$ 3.30	\$ 2.38
excluding non-recurring items	\$ 0.77	\$ 0.72	\$ 0.78	\$ 0.68	\$ 0.79	\$ 0.71	\$ 0.65	\$ 0.65	\$ 0.63	\$ 1.49	\$ 1.50	\$ 2.96	\$ 2.56
Diluted earnings per share	\$ 1.10	\$ 0.73	\$ 0.86	\$ 0.69	\$ 0.87	\$ 0.83	\$ 0.43	\$ 0.68	\$ 0.62	\$ 1.83	\$ 1.70	\$ 3.25	\$ 2.34
excluding non-recurring items	\$ 0.76	\$ 0.70	\$ 0.76	\$ 0.67	\$ 0.78	\$ 0.70	\$ 0.63	\$ 0.65	\$ 0.62	\$ 1.46	\$ 1.48	\$ 2.91	\$ 2.51
Return on equity	23.7 %	15.3 %	18.4 %	15.0 %	19.8 %	19.0 %	9.8 %	16.2 %	15.5 %	19.4 %	19.4 %	18.0 %	14.1 %
excluding non-recurring items	16.2 %	14.8 %	16.2 %	14.5 %	17.6 %	16.2 %	14.7 %	15.4 %	15.5 %	15.5 %	16.9 %	16.1 %	15.1 %
Return on average assets	1.00 %	0.67 %	0.81 %	0.67 %	0.87 %	0.82 %	0.45 %	0.70 %	0.66 %	0.84 %	0.84 %	0.79 %	0.61 %
excluding non-recurring items	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Return on average risk-weighted assets	1.93 %	1.24 %	1.45 %	1.15 %	1.45 %	1.37 %	0.75 %	1.16 %	1.09 %	1.57 %	1.41 %	1.35 %	1.00 %
excluding non-recurring items	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Non interest expense-to-revenue ratio	56.5 %	63.7 %	61.5 %	63.2 %	59.1 %	59.0 %	74.8 %	63.4 %	64.8 %	59.9 %	59.1 %	60.7 %	66.7 %
excluding non-recurring items	63.9 %	65.0 %	63.8 %	63.8 %	61.4 %	62.3 %	65.9 %	64.3 %	64.8 %	64.5 %	61.9 %	62.8 %	64.7 %
Net interest margin (TEB)													
on average assets	1.80	1.81	1.81	1.82	1.89	1.87	1.98	1.91	2.03	1.81	1.88	1.85	1.95
on average earning assets	2.15	2.16	2.15	2.11	2.16	2.12	2.23	2.16	2.29	2.16	2.14	2.13	2.21
PCL to average loans and acceptances	0.36 %	0.27 %	0.25 %	0.28 %	0.28 %	0.28 %	0.23 %	0.22 %	0.23 %	0.37 %	0.28 %	0.25 %	0.22 %
Effective tax rate	27.0 %	37.3 %	34.9 %	37.7 %	38.5 %	36.3 %	35.8 %	37.5 %	37.8 %	31.6 %	37.5 %	36.9 %	37.6 %
excluding non-recurring items	33.8 %	35.1 %	34.1 %	37.6 %	38.2 %	35.7 %	37.8 %	37.7 %	37.8 %	34.5 %	37.0 %	36.4 %	38.0 %

Balance Sheet Information

Total assets	235,154	242,230	233,396	235,646	238,414	228,525	230,615	225,218	219,653	235,154	238,414	233,396	230,615
Average assets	248,066	245,283	237,703	238,488	233,354	230,195	225,321	226,541	224,762	246,650	231,757	234,944	226,714
Average earning assets	208,225	205,028	202,721	205,886	204,127	203,274	199,663	200,513	198,744	206,600	203,696	204,002	200,307
Average common equity	10,184	10,118	9,909	9,998	9,698	9,374	9,342	9,001	8,851	10,151	9,534	9,745	8,976
Gross impaired loans	1,653	1,702	1,501	1,334	1,189	1,164	1,092	1,110	1,047	1,653	1,189	1,501	1,092
Allowance for credit losses	1,656	1,554	1,597	1,610	1,552	1,483	1,427	1,394	1,351	1,656	1,552	1,597	1,427

Balance Sheet Measures

Cash and securities-to-total assets ratio	26.4%	26.3%	27.8%	29.1%	30.1%	29.9%	29.2%	28.6%	28.3%	26.4%	30.1%	27.8%	29.2%
ACL to gross impaired loans	100.2%	91.3%	106.4%	120.6%	130.6%	127.4%	130.6%	125.5%	129.1%	100.2%	130.6%	106.4%	130.6%
Tier 1 capital ratio	8.94%	8.87%	8.83%	8.49%	8.06%	7.84%	7.72%	7.87%	7.73%	8.94%	8.06%	8.83%	7.72%
Total capital ratio	12.74%	12.12%	11.97%	11.78%	11.13%	10.99%	10.77%	10.84%	10.85%	12.74%	11.13%	11.97%	10.77%

FINANCIAL HIGHLIGHTS

(\$ millions except as noted)

	2001	2001	2000	2000	2000	2000	1999	1999	1999	YTD	YTD	Fiscal	Fiscal
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2001	2000	2000	1999

Cash-Based Statistical Information

Basic earnings per share	\$ 1.18	\$ 0.79	\$ 0.92	\$ 0.74	\$ 0.92	\$ 0.87	\$ 0.47	\$ 0.72	\$ 0.66	\$ 1.97	\$ 1.79	\$ 3.45	\$ 2.51
excluding non-recurring items	\$ 0.83	\$ 0.76	\$ 0.81	\$ 0.73	\$ 0.81	\$ 0.75	\$ 0.68	\$ 0.69	\$ 0.66	\$ 1.59	\$ 1.56	\$ 3.10	\$ 2.69
Diluted earnings per share	\$ 1.15	\$ 0.77	\$ 0.90	\$ 0.73	\$ 0.90	\$ 0.86	\$ 0.46	\$ 0.71	\$ 0.65	\$ 1.92	\$ 1.76	\$ 3.39	\$ 2.46
excluding non-recurring items	\$ 0.80	\$ 0.75	\$ 0.80	\$ 0.71	\$ 0.80	\$ 0.74	\$ 0.67	\$ 0.68	\$ 0.65	\$ 1.55	\$ 1.54	\$ 3.05	\$ 2.64
Return on equity	24.7%	16.2%	19.3%	15.7%	20.6%	19.8%	10.5%	16.9%	16.3%	20.4%	20.2%	18.8%	14.8%
excluding non-recurring items	17.2%	15.7%	17.1%	15.3%	18.4%	16.9%	15.4%	16.2%	16.3%	16.5%	17.7%	16.9%	15.9%
Non interest expense-to-revenue ratio	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
excluding non-recurring items	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Return on average assets	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
excluding non-recurring items	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Net income	632	440	504	420	516	491	275	414	381	1,072	1,007	1,931	1,449
excluding non-recurring items	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Dividend Information

Dividends declared													
per share	\$ 0.28	\$ 0.28	\$ 0.25	\$ 0.25	\$ 0.25	\$ 0.25	\$ 0.24	\$ 0.24	\$ 0.24	\$ 0.56	\$ 0.50	\$ 1.00	\$ 0.94
common	142	147	131	131	134	134	125	125	125	289	268	530	500
preferred	20	26	25	25	26	25	27	30	30	46	51	101	117
Dividend yield	2.81%	2.81%	3.12%	3.70%	4.22%	3.30%	3.40%	3.07%	2.89%	3.03%	3.44%	3.48%	2.93%
Dividend payout ratio	24.2%	37.8%	28.4%	34.9%	28.4%	29.8%	54.3%	34.0%	37.4%	29.6%	29.1%	30.2%	39.6%
excluding non-recurring items	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Share Information

Share price													
high	\$ 44.40	\$ 41.70	\$ 35.80	\$ 32.85	\$ 28.40	\$ 29.00	\$ 28.35	\$ 30.65	\$ 34.50	\$ 44.40	\$ 29.00	\$ 35.80	\$ 34.80
low	\$ 35.00	\$ 33.40	\$ 29.90	\$ 26.63	\$ 21.58	\$ 21.00	\$ 24.68	\$ 26.28	\$ 30.15	\$ 33.40	\$ 21.00	\$ 21.00	\$ 24.68
close	\$ 35.20	\$ 40.89	\$ 35.25	\$ 31.88	\$ 26.88	\$ 24.08	\$ 28.33	\$ 27.45	\$ 30.40	\$ 35.20	\$ 26.88	\$ 35.25	\$ 28.33
Book value/share	\$ 19.93	\$ 19.53	\$ 19.63	\$ 18.87	\$ 18.72	\$ 17.88	\$ 17.44	\$ 17.45	\$ 16.77	\$ 19.93	\$ 18.72	\$ 19.63	\$ 17.44
Number of common shares outstanding (000's)													
end of period	506,764	526,429	522,584	524,811	536,051	535,132	534,064	532,326	531,813	506,764	536,051	522,584	534,064
average basic	519,403	524,621	522,455	532,775	535,640	534,497	533,524	532,063	531,391	522,055	535,062	531,318	531,723
average diluted	532,263	537,776	534,098	543,309	543,300	542,878	542,634	542,125	543,470	535,055	543,094	540,815	542,920
Total market value of common shares (\$ in billions)	17.8	21.5	18.4	16.7	14.4	12.9	15.1	14.6	16.2	17.8	14.4	18.4	15.1
Market-to-book value ratio	1.77	2.09	1.80	1.69	1.44	1.35	1.62	1.57	1.81	1.77	1.44	1.80	1.62
Price-to-earnings multiple	10.2	12.8	10.7	11.1	9.5	9.3	11.9	11.8	13.2	10.2	9.5	10.7	11.9
Total shareholder return													
year-to-date	2.7 %	19.3 %	29.0 %	16.7 %	(1.0)%	(12.0)%	(7.4)%	(10.3)%	(0.8)%	2.7 %	(1.0)%	29.0 %	(7.4)%
five year	20.4%	23.8%	22.9%	21.5%	18.2%	17.5%	22.0%	22.6%	23.4%	20.4%	18.2%	22.9%	22.0%

FINANCIAL HIGHLIGHTS

(\$ millions except as noted)

	2001 Q2	2001 Q1	2000 Q4	2000 Q3	2000 Q2	2000 Q1	1999 Q4	1999 Q3	1999 Q2	YTD 2001	YTD 2000	Fiscal 2000	Fiscal 1999
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Growth-Based Statistical Information

Diluted earnings per share growth	26.4 %	(12.0)%	100.0 %	1.5 %	40.3 %	36.1 %	16.2 %	6.3 %	(4.6)%	7.6 %	38.2 %	38.9 %	2.2 %
excluding non-recurring items	(2.6)%	0.0 %	20.6 %	3.1 %	25.8 %	14.8 %	70.3 %	1.6 %	(4.6)%	(1.4)%	20.3 %	15.9 %	9.6 %
Cash-based diluted earnings per share growth	27.8 %	(10.5)%	95.7 %	2.8 %	38.5 %	34.4 %	15.0 %	4.4 %	(4.4)%	9.1 %	36.4 %	37.8 %	1.7 %
excluding non-recurring items	0.0 %	1.4 %	19.4 %	4.4 %	23.1 %	15.6 %	67.5 %	0.0 %	(4.4)%	0.6 %	19.4 %	15.5 %	9.1 %
Net economic profit growth	55.6 %	(27.6)%	100%+	(15.7)%	70.1 %	54.9 %	(100)%+	(3.0)%	(19.8)%	16.5 %	63.1 %	90.0 %	(13.5)%
Revenue growth	8.8 %	3.2 %	7.7 %	3.4 %	16.5 %	9.8 %	24.2 %	5.8 %	2.7 %	6.1 %	13.2 %	9.3 %	9.0 %
excluding non-recurring items	0.0 %	6.8 %	4.4 %	3.9 %	12.0 %	4.0 %	27.6 %	4.5 %	2.7 %	3.3 %	8.0 %	6.1 %	9.4 %
Expense growth	4.0 %	11.4 %	(11.4)%	3.1 %	6.2 %	1.8 %	23.0 %	6.4 %	6.3 %	7.6 %	4.0 %	(0.6)%	10.5 %
excluding non-recurring items	4.0 %	11.4 %	1.0 %	3.1 %	6.2 %	1.8 %	11.4 %	6.4 %	6.3 %	7.6 %	4.0 %	3.0 %	7.6 %
Net income growth	22.3 %	(12.3)%	87.9 %	0.9 %	36.6 %	30.8 %	10.2 %	5.2 %	(3.5)%	5.4 %	33.7 %	34.4 %	2.4 %
excluding non-recurring items	(4.9)%	(1.1)%	15.6 %	2.8 %	22.3 %	12.3 %	58.8 %	0.5 %	(3.5)%	(3.1)%	17.3 %	13.1 %	9.5 %

Other Statistical Information

Cost of equity	10.5 %	10.5 %	10.7 %	10.8 %	11.1 %	11.2 %	10.9 %	10.5 %	10.1 %	10.5 %	11.2 %	11.0 %	10.4 %
Prime rate													
average Canadian	6.91 %	7.48 %	7.50 %	7.41 %	6.85 %	6.45 %	6.25 %	6.26 %	6.67 %	7.20 %	6.65 %	7.05 %	6.49 %
average U.S.	8.21 %	9.35 %	9.63 %	9.54 %	8.98 %	8.57 %	8.30 %	7.94 %	7.86 %	8.79 %	8.77 %	9.18 %	8.00 %
Exchange rate													
as at US/Cdn dollar	1.5366	1.4989	1.5225	1.4870	1.4801	1.4456	1.4713	1.5063	1.4570	1.5366	1.4801	1.5225	1.4713
average US/Cdn dollar	1.5503	1.5112	1.4991	1.4881	1.4597	1.4543	1.4772	1.4813	1.4910	1.5304	1.4569	1.4754	1.4938
as at peso/Cdn dollar	0.1663	0.1553	0.1592	0.1591	0.1579	0.1509	0.1533	0.1603	0.1570	0.1663	0.1579	0.1592	0.1533
average peso/Cdn dollar	0.1641	0.1581	0.1595	0.1559	0.1564	0.1532	0.1566	0.1562	0.1561	0.1610	0.1548	0.1563	0.1553

Additional Bank Information

Number of full-time equivalent employees													
Canada	27,287	27,087	26,799	26,550	25,894	25,628	25,517	26,747	25,734	27,287	25,894	26,799	25,517
United states	6,000	5,925	6,269	6,725	6,975	6,956	7,178	6,402	7,292	6,000	6,975	6,269	7,178
Other	147	175	132	132	134	200	149	161	177	147	134	132	149
Total	33,434	33,187	33,200	33,407	33,003	32,784	32,844	33,310	33,203	33,434	33,003	33,200	32,844
Number of bank branches													
Canada	953	969	983	1,000	1,034	1,043	1,042	1,040	1,072	953	1,034	983	1,042
United states	149	149	147	145	150	152	149	149	145	149	150	147	149
Other	5	5	5	5	5	5	7	7	7	5	5	5	7
Total	1,107	1,123	1,135	1,150	1,189	1,200	1,198	1,196	1,224	1,107	1,189	1,135	1,198
Number of automated banking machines (Canada)	1,982	1,983	1,987	1,984	2,013	2,023	2,039	2,042	2,072	1,982	2,013	1,987	2,039
Credit rating	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-

**TOTAL BANK CONSOLIDATED
SUMMARY INCOME STATEMENT**

(\$ millions)

	2001	2001	2000	2000	2000	2000	1999	1999	1999	YTD	YTD	Fiscal	Fiscal
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2001	2000	2000	1999

As Reported

Net interest income (TEB)	1,092	1,117	1,083	1,090	1,084	1,081	1,124	1,092	1,112	2,209	2,165	4,338	4,417
Other income	1,393	1,076	1,079	1,005	1,200	1,042	884	933	849	2,469	2,242	4,326	3,511
Total revenues (TEB)	2,485	2,193	2,162	2,095	2,284	2,123	2,008	2,025	1,961	4,678	4,407	8,664	7,928
Provision for credit losses	217	100	58	100	100	100	80	80	80	317	200	358	320
Net interest and other income	2,268	2,093	2,104	1,995	2,184	2,023	1,928	1,945	1,881	4,361	4,207	8,306	7,608
Non-interest expense	1,404	1,397	1,330	1,326	1,348	1,254	1,501	1,284	1,271	2,801	2,602	5,258	5,288
Income before taxes, non-controlling interest in subsidiaries and goodwill	864	696	774	669	836	769	427	661	610	1,560	1,605	3,048	2,320
Provision for income taxes (TEB)	233	260	270	252	322	279	153	247	231	493	601	1,123	874
Non-controlling interest in subsidiary	10	7	6	4	5	4	4	5	5	17	9	19	21
Net Income before goodwill	621	429	498	413	509	486	270	409	374	1,050	995	1,906	1,425
Amortization of goodwill, net of income tax	14	13	13	12	12	12	12	11	10	27	24	49	43
Net Income	607	416	485	401	497	474	258	398	364	1,023	971	1,857	1,382

Excluding Non-Recurring Items

Net interest income (TEB)	1,092	1,117	1,083	1,090	1,084	1,081	1,124	1,092	1,112	2,209	2,165	4,338	4,417
Other income	1,104	1,032	1,072	986	1,112	930	939	906	849	2,136	2,042	4,100	3,539
Total revenues (TEB)	2,196	2,149	2,155	2,076	2,196	2,011	2,063	1,998	1,961	4,345	4,207	8,438	7,956
Provision for credit losses	117	100	100	100	100	100	80	80	80	217	200	400	320
Net interest and other income	2,079	2,049	2,055	1,976	2,096	1,911	1,983	1,918	1,881	4,128	4,007	8,038	7,636
Non-interest expense	1,404	1,397	1,373	1,326	1,348	1,254	1,360	1,284	1,271	2,801	2,602	5,301	5,147
Income before taxes, non-controlling interest in subsidiaries and goodwill	675	652	682	650	748	657	623	634	610	1,327	1,405	2,737	2,489
Provision for income taxes (TEB)	229	229	233	244	286	234	236	238	231	458	520	997	948
Non-controlling interest in subsidiary	10	7	6	4	5	4	4	5	5	17	9	19	21
Net Income before goodwill	436	416	443	402	457	419	383	391	374	852	876	1,721	1,520
Amortization of goodwill, net of income tax	14	13	13	12	12	12	12	11	10	27	24	49	43
Net Income	422	403	430	390	445	407	371	380	364	825	852	1,672	1,477

Net Income by Operating Group

Expenses by group are matched against the revenues to which they relate. Indirect expenses, such as overhead expenses and any related revenues, are allocated to the operating groups using appropriate formulas applied on a consistent basis. For each currency, funds are transferred from any group with a surplus to any group with a shortfall at appropriate market rates for the currency and term. Segmentation of assets by geographic region is based upon the ultimate risk of the underlying assets. Segmentation of net income and numbers of full-time equivalent staff (FTE) are based upon the geographic location of the unit responsible for managing the related assets, liabilities, revenues and expenses. Prior period results have been restated to give effect to the current year's presentation and organization structure.

**NET INCOME BY OPERATING GROUP
AND GEOGRAPHIC AREA**

	2001	2001	2000	2000	2000	2000	1999	1999	1999	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2001	2000	2000	1999
Personal & Commercial Client Group													
Canada	154	169	175	179	174	151	136	141	121	323	325	679	529
United States	14	20	25	21	15	86	20	10	10	34	101	147	52
Other	13	12	14	13	14	14	12	9	9	25	28	55	41
Total	181	201	214	213	203	251	168	160	140	382	454	881	622
Private Client Group													
Canada	41	27	30	38	54	38	24	29	26	68	92	160	104
United States	4	2	6	9	7	6	7	4	6	6	13	28	24
Other	3	2	-	(3)	(2)	5	(1)	3	4	5	3	-	6
Total	48	31	36	44	59	49	30	36	36	79	108	188	134
Investment Banking Group													
Canada	38	77	81	82	77	54	64	52	30	115	131	294	192
United States	129	68	64	49	67	66	119	92	86	197	133	246	394
Other	22	23	15	9	25	30	11	32	33	45	55	79	102
Total	189	168	160	140	169	150	194	176	149	357	319	619	688
Emfisys and Corporate Support													
Canada	(14)	(40)	23	(42)	(20)	(25)	(132)	(7)	(34)	(54)	(45)	(64)	(211)
United States	(41)	21	27	24	63	14	(20)	11	2	(20)	77	128	3
Other	244	35	25	22	23	35	18	22	71	279	58	105	146
Total	189	16	75	4	66	24	(134)	26	39	205	90	169	(62)
Total Consolidated													
Canada	219	233	309	257	285	218	92	215	143	452	503	1,069	614
United States	106	111	122	103	152	172	126	117	104	217	324	549	473
Other	282	72	54	41	60	84	40	66	117	354	144	239	295
Total	607	416	485	401	497	474	258	398	364	1,023	971	1,857	1,382
U.S. to North America net income	32.7 %	32.2 %	28.4 %	28.4 %	34.8 %	44.2 %	57.9 %	35.0 %	42.2 %	32.5 %	39.2 %	33.9 %	43.5 %
Outside Canada to total net income	64.0 %	43.9 %	36.5 %	35.6 %	42.7 %	54.1 %	64.5 %	45.8 %	60.8 %	55.8 %	48.3 %	42.5 %	55.6 %
U.S. to total net income	17.5 %	26.7 %	25.2 %	25.5 %	30.6 %	36.4 %	48.8 %	29.2 %	28.6 %	21.2 %	33.4 %	29.6 %	34.2 %

**NON-RECURRING ITEMS
BY OPERATING GROUP**

	2001	2001	2000	2000	2000	2000	1999	1999	1999	YTD	YTD	Fiscal	Fiscal
(\$ millions)	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2001	2000	2000	1999
Personal and Commercial Client Group (1)	5	7	7	19	14	112	-	-	-	12	126	152	-
Emfisys and Corporate Support (2)	284	37	-	-	74	-	(55)	27	-	321	74	74	(28)
Total other income	289	44	7	19	88	112	(55)	27	-	333	200	226	(28)
Emfisys and Corporate Support (3)	100	-	(42)	-	-	-	-	-	-	100	-	(42)	-
Total provision for credit losses	100	-	(42)	-	-	-	-	-	-	100	-	(42)	-
Emfisys and Corporate Support (4)	-	-	(43)	-	-	-	141	-	-	-	-	(43)	141
Total non interest expense	-	-	(43)	-	-	-	141	-	-	-	-	(43)	141
Personal and Commercial Client Group	1	2	2	8	6	45	-	-	-	3	51	61	-
Emfisys and Corporate Support (5)	3	29	35	-	30	-	(83)	9	-	32	30	65	(74)
Total provision for income taxes	4	31	37	8	36	45	(83)	9	-	35	81	126	(74)
Personal and Commercial Client Group	4	5	5	11	8	67	-	-	-	9	75	91	-
Emfisys and Corporate Support (5)	181	8	50	-	44	-	(113)	18	-	189	44	94	(95)
Total Net Income Impact	185	13	55	11	52	67	(113)	18	-	198	119	185	(95)

(1) Includes gains on Canadian branch sales from the second quarter of 2000 to the current quarter and the gain on sale of Partner's First Holding LLC in the first quarter of 2000.

(2) Includes gains on sale of shares in Grupo Financiero Bancomer in the first and second quarter of 2001 and the gain on sale of Corporate Trust in the second quarter of 2000, securities writedowns in the fourth quarter of 1999 and gain on sale of Global Custody in the third quarter of 1999.

(3) Includes the increase in the general allowance in the second quarter of 2001 and the reversal of the country risk allowance in the fourth quarter of 2000.

(4) Includes the reversal of the 1999 restructuring charge in the fourth quarter of 2000 and the restructuring charge in the fourth quarter of 1999.

(5) Includes \$25MM adjustment for future tax assets to reflect proposed reductions in federal tax rates, in the first quarter of 2001.

**PERSONAL & COMMERCIAL CLIENT
GROUP SUMMARY INCOME
STATEMENT AND HIGHLIGHTS**

(\$ millions except as noted)

	2001 Q2	2001 Q1	2000 Q4	2000 Q3	2000 Q2	2000 Q1	1999 Q4	1999 Q3	1999 Q2	YTD 2001	YTD 2000	Fiscal 2000	Fiscal 1999
As Reported													
Net interest income (TEB)	735	755	766	744	704	708	701	685	658	1,490	1,412	2,922	2,731
Other income	303	307	323	335	314	405	281	287	275	610	719	1,377	1,119
Total revenues (TEB)	1,038	1,062	1,089	1,079	1,018	1,113	982	972	933	2,100	2,131	4,299	3,850
Provision for credit losses	63	60	59	59	58	59	22	49	47	123	117	235	165
Net interest and other income	975	1,002	1,030	1,020	960	1,054	960	923	886	1,977	2,014	4,064	3,685
Non-interest expense	668	659	654	647	601	623	659	635	636	1,327	1,224	2,525	2,569
Income before taxes, non-controlling interest in subsidiaries and goodwill	307	343	376	373	359	431	301	288	250	650	790	1,539	1,116
Provision for income taxes (TEB)	120	137	151	150	146	169	122	117	100	257	315	616	451
Non-controlling interest in subsidiary	-	-	-	(1)	-	-	-	-	-	-	-	(1)	-
Net Income before goodwill	187	206	225	224	213	262	179	171	150	393	475	924	665
Amortization of goodwill, net of income tax	6	5	11	11	10	11	11	11	10	11	21	43	43
Net Income	181	201	214	213	203	251	168	160	140	382	454	881	622
Cash-based net income	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Net economic profit	110	128	141	141	130	169	79	75	60	238	299	581	288
Cash-based return on equity	26.4 %	28.7 %	31.3 %	31.3 %	30.3 %	34.1 %	20.2 %	19.5 %	17.7 %	27.5 %	32.3 %	31.8 %	19.1 %
Average net interest margin	3.18 %	3.19 %	3.26 %	3.20 %	3.15 %	3.13 %	3.14 %	3.14 %	3.17 %	3.18 %	3.14 %	3.19 %	3.17 %
Average net interest margin on earning assets	3.31 %	3.30 %	3.37 %	3.31 %	3.26 %	3.24 %	3.25 %	3.25 %	3.28 %	3.30 %	3.25 %	3.30 %	3.27 %
Expense-to-revenue ratio	64.4 %	62.1 %	60.1 %	60.0 %	59.0 %	56.0 %	67.2 %	65.3 %	68.1 %	63.2 %	57.4 %	58.8 %	66.7 %
Average common equity	2,840	2,794	2,741	2,724	2,759	2,949	3,325	3,290	3,287	2,817	2,855	2,794	3,284
Average assets	94,695	94,016	93,336	92,503	91,000	89,868	88,352	86,582	85,171	94,349	90,428	91,679	86,246
Average earning assets	91,220	90,772	90,280	89,363	87,959	86,905	85,561	83,679	82,288	90,992	87,426	88,630	83,411
Average current loans excl. securities purchased under resale agreements	86,391	85,992	85,534	84,776	83,561	82,295	80,938	79,098	77,930	86,188	82,922	84,044	78,888
Securities purchased under resale agreements	-	-	-	11	11	10	9	8	7	-	10	8	8
Average deposits	43,999	43,796	43,267	42,720	41,599	42,201	42,334	42,242	40,988	43,896	41,903	42,451	41,859
Total as at risk-weighted assets	58,590	57,825	58,376	56,580	56,620	50,634	49,079	n.a.	n.a.	58,590	56,620	58,376	49,079
Assets under administration	10,110	9,843	10,483	8,891	8,105	8,120	8,169	8,184	8,137	10,110	8,105	10,483	8,169
Full-time equivalent employees	18,190	18,039	18,426	18,317	17,891	17,795	n.a.	n.a.	n.a.	18,190	17,891	18,426	n.a.

Excluding Non-Recurring Items

Net interest income (TEB)	735	755	766	744	704	708	701	685	658	1,490	1,412	2,922	2,731
Other income	298	300	316	316	300	293	281	287	275	598	593	1,225	1,119
Total revenues (TEB)	1,033	1,055	1,082	1,060	1,004	1,001	982	972	933	2,088	2,005	4,147	3,850
Provision for credit losses	63	60	59	59	58	59	22	49	47	123	117	235	165
Net interest and other income	970	995	1,023	1,001	946	942	960	923	886	1,965	1,888	3,912	3,685
Non-interest expense	668	659	654	647	601	623	659	635	636	1,327	1,224	2,525	2,569
Income before taxes, non-controlling interest in subsidiaries and goodwill	302	336	369	354	345	319	301	288	250	638	664	1,387	1,116
Provision for income taxes (TEB)	119	135	149	142	140	124	122	117	100	254	264	555	451
Non-controlling interest in subsidiary	-	-	-	(1)	-	-	-	-	-	-	-	(1)	-
Net Income before goodwill	183	201	220	213	205	195	179	171	150	384	400	833	665
Amortization of goodwill, net of income tax	6	5	11	11	10	11	11	11	10	11	21	43	43
Net Income	177	196	209	202	195	184	168	160	140	373	379	790	622
Cash-based net income	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Cash-based return on equity	25.8 %	27.9 %	30.5 %	29.7 %	29.1 %	25.0 %	20.2 %	19.5 %	17.7 %	26.9 %	27.0 %	28.5 %	19.1 %
Expense-to-revenue ratio	64.7 %	62.4 %	60.5 %	61.0 %	59.9 %	62.2 %	67.2 %	65.3 %	68.1 %	63.6 %	61.0 %	60.9 %	66.7 %

**PRIVATE CLIENT GROUP
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS**

(\$ millions except as noted)

	2001	2001	2000	2000	2000	2000	1999	1999	1999	YTD	YTD	Fiscal	Fiscal
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2001	2000	2000	1999
As Reported													
Net interest income (TEB)	129	141	133	135	124	110	101	98	102	270	234	502	396
Other income	260	242	258	243	314	244	249	210	205	502	558	1,059	851
Total revenues (TEB)	389	383	391	378	438	354	350	308	307	772	792	1,561	1,247
Provision for credit losses	1	-	1	-	-	-	-	-	-	1	-	1	-
Net interest and other income	388	383	390	378	438	354	350	308	307	771	792	1,560	1,247
Non-interest expense	306	326	322	295	327	268	291	243	242	632	595	1,212	997
Income before taxes, non-controlling interest in subsidiaries and goodwill	82	57	68	83	111	86	59	65	65	139	197	348	250
Provision for income taxes (TEB)	31	24	30	37	50	35	26	27	27	55	85	152	107
Non-controlling interest in subsidiary	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Income before goodwill	51	33	38	46	61	51	33	38	38	84	112	196	143
Amortization of goodwill, net of income tax	3	2	2	2	2	2	3	2	2	5	4	8	9
Net Income	48	31	36	44	59	49	30	36	36	79	108	188	134
Cash-based net income	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Net economic profit	34	15	22	31	46	38	20	27	26	49	84	137	95
Cash-based return on equity	26.8 %	18.2 %	24.1 %	31.8 %	44.5 %	44.2 %	29.8 %	34.8 %	35.1 %	22.5 %	44.4 %	35.2 %	32.4 %
Average net interest margin	9.82 %	9.37 %	10.18 %	11.86 %	12.21 %	13.29 %	11.21 %	11.92 %	13.63 %	9.58 %	12.70 %	11.71 %	12.16 %
Average net interest margin on earning assets	11.81 %	11.35 %	11.94 %	13.78 %	14.21 %	13.92 %	13.11 %	12.84 %	14.70 %	11.57 %	14.07 %	13.37 %	13.38 %
Expense-to-revenue ratio	78.6 %	85.2 %	82.4 %	78.0 %	74.7 %	75.7 %	83.3 %	78.5 %	78.9 %	81.8 %	75.1 %	77.6 %	79.9 %
Average common equity	835	794	655	582	568	452	426	431	434	814	509	564	432
Average assets	5,392	5,967	5,181	4,544	4,114	3,294	3,590	3,265	3,076	5,684	3,699	4,284	3,258
Average earning assets	4,484	4,924	4,414	3,912	3,535	3,146	3,070	3,030	2,853	4,708	3,339	3,753	2,961
Average current loans excl. securities purchased under resale agreements	3,460	3,729	3,432	3,061	2,755	2,412	2,355	2,289	2,171	3,597	2,582	2,917	2,237
Securities purchased under resale agreements	-	172	58	-	-	-	-	-	-	87	-	14	-
Average deposits	40,387	40,065	39,308	38,687	38,839	36,501	34,611	33,976	33,744	40,224	37,657	38,331	33,829
Total as at risk-weighted assets	4,583	4,679	4,855	4,025	4,358	3,176	2,812	n.a.	n.a.	4,583	4,358	4,855	2,812
Assets under administration	129,202	128,242	130,937	121,398	118,540	107,167	101,953	102,343	97,704	129,202	118,540	130,937	101,953
Assets under management	70,932	69,289	69,353	67,087	68,992	63,998	60,820	63,599	62,096	70,932	68,992	69,353	60,820
Full-time equivalent employees	5,041	4,952	4,735	4,609	4,527	4,332	n.a.	n.a.	n.a.	5,041	4,527	4,735	n.a.
Excluding Non-Recurring Items													
Net interest income (TEB)	129	141	133	135	124	110	101	98	102	270	234	502	396
Other income	260	242	258	243	314	244	249	210	205	502	558	1,059	851
Total revenues (TEB)	389	383	391	378	438	354	350	308	307	772	792	1,561	1,247
Provision for credit losses	1	-	1	-	-	-	-	-	-	1	-	1	-
Net interest and other income	388	383	390	378	438	354	350	308	307	771	792	1,560	1,247
Non-interest expense	306	326	322	295	327	268	291	243	242	632	595	1,212	997
Income before taxes, non-controlling interest in subsidiaries and goodwill	82	57	68	83	111	86	59	65	65	139	197	348	250
Provision for income taxes (TEB)	31	24	30	37	50	35	26	27	27	55	85	152	107
Non-controlling interest in subsidiary	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Income before goodwill	51	33	38	46	61	51	33	38	38	84	112	196	143
Amortization of goodwill, net of income tax	3	2	2	2	2	2	3	2	2	5	4	8	9
Net Income	48	31	36	44	59	49	30	36	36	79	108	188	134
Cash-based net income	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Cash-based return on equity	26.8 %	18.2 %	24.1 %	31.8 %	44.5 %	44.2 %	29.8 %	34.8 %	35.1 %	22.5 %	44.4 %	35.2 %	32.4 %
Expense-to-revenue ratio	78.6 %	85.2 %	82.4 %	78.0 %	74.7 %	75.7 %	83.3 %	78.5 %	78.9 %	81.8 %	75.1 %	77.6 %	79.9 %

**INVESTMENT BANKING GROUP
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS**

(\$ millions except as noted)

As Reported

	2001 Q2	2001 Q1	2000 Q4	2000 Q3	2000 Q2	2000 Q1	1999 Q4	1999 Q3	1999 Q2	YTD 2001	YTD 2000	Fiscal 2000	Fiscal 1999
Net interest income (TEB)	305	278	257	270	303	298	340	343	325	583	601	1,128	1,357
Other income	376	365	341	273	343	255	262	285	239	741	598	1,212	1,012
Total revenues (TEB)	681	643	598	543	646	553	602	628	564	1,324	1,199	2,340	2,369
Provision for credit losses	60	41	38	37	40	36	(26)	37	34	101	76	151	79
Net interest and other income	621	602	560	506	606	517	628	591	530	1,223	1,123	2,189	2,290
Non-interest expense	314	321	289	283	322	275	284	297	287	635	597	1,169	1,128
Income before taxes, non-controlling interest in subsidiaries and goodwill	307	281	271	223	284	242	344	294	243	588	526	1,020	1,162
Provision for income taxes (TEB)	117	111	109	81	114	90	148	116	93	228	204	394	467
Non-controlling interest in subsidiary	-	-	-	-	-	-	-	-	-	-	-	-	-
Net income before goodwill	190	170	162	142	170	152	196	178	150	360	322	626	695
Amortization of goodwill, net of income tax	1	2	2	2	1	2	2	2	1	3	3	7	7
Net Income	189	168	160	140	169	150	194	176	149	357	319	619	688
Cash-based net income	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Net economic profit	63	45	32	13	43	18	60	46	25	108	61	106	174
Cash-based return on equity	16.3 %	14.8 %	13.8 %	12.0 %	15.4 %	12.9 %	16.4 %	14.7 %	12.5 %	15.5 %	14.2 %	13.5 %	14.3 %
Average net interest margin	0.84 %	0.76 %	0.73 %	0.75 %	0.89 %	0.86 %	1.00 %	0.99 %	0.98 %	0.80 %	0.87 %	0.81 %	0.99 %
Average net interest margin on earning assets	1.05 %	0.96 %	0.89 %	0.90 %	1.03 %	0.99 %	1.14 %	1.13 %	1.12 %	1.00 %	1.01 %	0.95 %	1.13 %
Expense-to-revenue ratio	46.2 %	49.8 %	48.3 %	52.1 %	49.8 %	49.8 %	47.2 %	47.4 %	50.8 %	48.0 %	49.8 %	49.9 %	47.6 %
Average common equity	4,450	4,178	4,159	4,133	4,080	4,140	4,355	4,392	4,412	4,311	4,110	4,128	4,401
Average assets	148,060	144,904	139,848	142,501	138,578	137,620	134,422	137,178	136,571	146,457	138,094	139,642	137,534
Average earning assets	118,859	115,394	114,929	119,427	119,296	119,807	117,906	120,236	119,406	117,098	119,554	118,360	120,222
Average current loans excl. securities purchased under resale agreements	37,509	37,592	37,593	38,931	38,353	38,747	39,244	35,749	32,319	37,551	38,551	38,405	35,170
Securities purchased under resale agreements	25,824	18,976	17,395	19,066	22,020	22,393	22,419	29,633	32,253	22,344	22,209	20,210	29,259
Average deposits	58,476	62,631	62,467	66,894	66,091	69,730	63,638	63,176	63,304	60,588	67,931	66,297	63,937
Total as at risk-weighted assets	67,570	70,436	72,497	74,538	83,014	83,698	84,116	n.a.	n.a.	67,570	83,014	72,497	84,116
Assets under administration	3,072	3,762	4,344	4,144	4,178	3,705	4,102	4,182	3,541	3,072	4,178	4,344	4,102
Assets under management	13,508	12,276	11,404	9,147	8,323	6,212	2,907	2,976	2,887	13,508	8,323	11,404	2,907
Full-time equivalent employees	2,076	2,140	2,115	2,112	2,090	2,106	n.a.	n.a.	n.a.	2,076	2,090	2,115	n.a.

Excluding Non-Recurring Items

Net interest income (TEB)	305	278	257	270	303	298	340	343	325	583	601	1,128	1,357
Other income	376	365	341	273	343	255	262	285	239	741	598	1,212	1,012
Total revenues (TEB)	681	643	598	543	646	553	602	628	564	1,324	1,199	2,340	2,369
Provision for credit losses	60	41	38	37	40	36	(26)	37	34	101	76	151	79
Net interest and other income	621	602	560	506	606	517	628	591	530	1,223	1,123	2,189	2,290
Non-interest expense	314	321	289	283	322	275	284	297	287	635	597	1,169	1,128
Income before taxes, non-controlling interest in subsidiaries and goodwill	307	281	271	223	284	242	344	294	243	588	526	1,020	1,162
Provision for income taxes (TEB)	117	111	109	81	114	90	148	116	93	228	204	394	467
Non-controlling interest in subsidiary	-	-	-	-	-	-	-	-	-	-	-	-	-
Net income before goodwill	190	170	162	142	170	152	196	178	150	360	322	626	695
Amortization of goodwill, net of income tax	1	2	2	2	1	2	2	2	1	3	3	7	7
Net Income	189	168	160	140	169	150	194	176	149	357	319	619	688
Cash-based net income	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Cash-based return on equity	16.3 %	14.8 %	13.8 %	12.0 %	15.4 %	12.9 %	16.4 %	14.7 %	12.5 %	15.5 %	14.2 %	13.5 %	14.3 %
Expense-to-revenue ratio	46.2 %	49.8 %	48.3 %	52.1 %	49.8 %	49.8 %	47.2 %	47.4 %	50.8 %	48.0 %	49.8 %	49.9 %	47.6 %

**EMFISYS & CORPORATE SUPPORT
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS**



(\$ millions)

	2001	2001	2000	2000	2000	2000	1999	1999	1999	YTD	YTD	Fiscal	Fiscal
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2001	2000	2000	1999

As Reported

Net interest income (TEB)	(77)	(57)	(73)	(59)	(47)	(35)	(18)	(34)	27	(134)	(82)	(214)	(67)
Other income	454	162	157	154	229	138	92	151	130	616	367	678	529
Total revenues (TEB)	377	105	84	95	182	103	74	117	157	482	285	464	462
Provision for credit losses	93	(1)	(40)	4	2	5	84	(6)	(1)	92	7	(29)	76
Net interest and other income	284	106	124	91	180	98	(10)	123	158	390	278	493	386
Non-interest expense	116	91	65	101	98	88	267	109	106	207	186	352	594
Income before taxes, non-controlling interest in subsidiaries and goodwill	168	15	59	(10)	82	10	(277)	14	52	183	92	141	(208)
Provision for income taxes (TEB)	10	7	6	5	5	4	4	5	5	17	9	20	21
Non-controlling interest in subsidiary	(35)	(12)	(20)	(16)	12	(15)	(143)	(13)	11	(47)	(3)	(39)	(151)
Net Income before goodwill	193	20	73	1	65	21	(138)	22	36	213	86	160	(78)
Amortization of goodwill, net of income tax	4	4	(2)	(3)	(1)	(3)	(4)	(4)	(3)	8	(4)	(9)	(16)
Net Income	189	16	75	4	66	24	(134)	26	39	205	90	169	(62)
Cash-based net income	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Average common equity	2,060	2,352	2,354	2,559	2,291	1,833	1,236	888	719	2,208	2,059	2,259	858
Average assets	(81)	396	(662)	(1,060)	(338)	(587)	(1,043)	(484)	(56)	160	(464)	(661)	(324)
Average earning assets	(6,338)	(6,062)	(6,902)	(6,816)	(6,663)	(6,584)	(6,874)	(6,432)	(5,803)	(6,198)	(6,623)	(6,741)	(6,287)
Average current loans excl. securities purchased under resale agreements	(9,457)	(10,208)	(10,268)	(10,248)	(9,852)	(9,879)	(10,314)	(9,615)	(9,962)	(9,839)	(9,865)	(10,062)	(9,845)
Securities purchased under resale agreements	-	768	311	(11)	(11)	(9)	(9)	98	422	390	(10)	70	216
Average deposits	13,182	12,951	12,508	12,787	12,754	11,420	11,868	11,167	9,979	13,063	12,079	12,365	11,036
Assets under administration - Global Custody	-	-	-	-	-	-	-	192,528	197,774	-	-	-	-
Assets under administration - Other	73,167	73,025	74,240	70,435	72,019	70,586	53,692	66,119	66,037	73,167	72,019	74,240	53,692
Full-time equivalent employees	8,127	8,056	7,924	8,369	8,495	8,551	n.a.	n.a.	n.a.	8,127	8,495	7,924	n.a.

Excluding Non-Recurring Items

Net interest income (TEB)	(77)	(57)	(73)	(59)	(47)	(35)	(18)	(34)	27	(134)	(82)	(214)	(67)
Other income	170	125	157	154	155	138	147	124	130	295	293	604	557
Total revenues (TEB)	93	68	84	95	108	103	129	90	157	161	211	390	490
Provision for credit losses	(7)	(1)	2	4	2	5	84	(6)	(1)	(8)	7	13	76
Net interest and other income	100	69	82	91	106	98	45	96	158	169	204	377	414
Non-interest expense	116	91	108	101	98	88	126	109	106	207	186	395	453
Income before taxes, non-controlling interest in subsidiaries and goodwill	(16)	(22)	(26)	(10)	8	10	(81)	(13)	52	(38)	18	(18)	(39)
Provision for income taxes (TEB)	(38)	(41)	(55)	(16)	(18)	(15)	(60)	(22)	11	(79)	(33)	(104)	(77)
Non-controlling interest in subsidiary	10	7	6	5	5	4	4	5	5	17	9	20	21
Net Income before goodwill	12	12	23	1	21	21	(25)	4	36	24	42	66	17
Amortization of goodwill, net of income tax	4	4	(2)	(3)	(1)	(3)	(4)	(4)	(3)	8	(4)	(9)	(16)
Net Income	8	8	25	4	22	24	(21)	8	39	16	46	75	33
Cash-based net income	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Bancomer/Mexico Group Results (included above)

Net interest income (TEB)	2	1	2	4	24	34	19	22	43	3	58	64	119
Other income	285	37	-	1	-	-	-	-	-	322	-	1	-
Total revenues	287	38	2	5	24	34	19	22	43	325	58	65	119
Non-interest expense	1	1	2	2	2	1	2	2	2	2	3	7	7
Income taxes (TEB)	45	4	-	-	1	1	-	1	-	49	2	2	2
Net Income	241	33	-	3	21	32	17	19	41	274	53	56	110
Net book value of equity investment	-	538	658	658	678	628	607	618	586	-	678	658	607
Unrealized losses on translation of net investment	-	79	96	96	67	95	85	58	71	-	67	96	85
Cost base	-	617	754	754	745	723	692	676	657	-	745	754	692

**HARRIS BANK (LEGAL ENTITY)
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS**

	2001	2001	2000	2000	2000	2000	1999	1999	1999	YTD	YTD	Fiscal	Fiscal
(\$ millions)	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2001	2000	2000	1999

(U.S. GAAP/\$U.S.)

Net interest income (TEB)	184	178	175	173	173	173	167	162	157	362	346	694	642
Other income	113	163	108	110	156	115	121	122	122	276	271	489	485
Total revenues (TEB)	297	341	283	283	329	288	288	284	279	638	617	1,183	1,127
Provision for credit losses	16	13	8	7	7	5	7	7	8	29	12	27	30
Net interest and other income	281	328	275	276	322	283	281	277	271	609	605	1,156	1,097
Non-interest expense	178	174	171	175	178	189	189	186	181	352	367	713	738
Income before taxes, non-controlling interest in subsidiaries and goodwill	103	154	104	101	144	94	92	91	90	257	238	443	359
Provision for income taxes (TEB)	35	55	37	37	53	32	30	31	31	90	85	159	123
Net Income before goodwill	68	99	67	64	91	62	62	60	59	167	153	284	236
Amortization of goodwill, net of income tax	4	4	4	4	4	4	4	4	4	8	8	16	16
Net Income	64	95	63	60	87	58	58	56	55	159	145	268	220
Average assets	28,456	28,947	28,374	28,104	27,398	26,937	25,706	25,730	25,037	28,706	27,165	27,705	25,260

(CANADIAN GAAP/\$CDN.)

Net interest income (TEB)	288	274	264	262	255	253	249	242	238	562	508	1,034	973
Other income	174	243	161	159	227	164	175	180	178	417	391	711	718
Total revenues (TEB)	462	517	425	421	482	417	424	422	416	979	899	1,745	1,691
Provision for credit losses	37	14	8	9	10	13	10	12	12	51	23	40	46
Net interest and other income	425	503	417	412	472	404	414	410	404	928	876	1,705	1,645
Non-interest expense	277	265	257	261	259	273	278	276	269	542	532	1,050	1,106
Income before taxes, non-controlling interest in subsidiaries and goodwill	148	238	160	151	213	131	136	134	135	386	344	655	539
Provision for income taxes (TEB)	50	87	57	55	79	45	44	46	47	137	124	236	187
Non-controlling interest in subsidiary	4	4	4	4	4	4	5	4	4	8	8	16	17
Net Income before goodwill	94	147	99	92	130	82	87	84	84	241	212	403	335
Amortization of goodwill, net of income tax	5	4	5	4	5	4	4	4	5	9	9	18	17
Net Income	89	143	94	88	125	78	83	80	79	232	203	385	318
Average assets	43,867	43,568	42,479	41,567	39,889	38,977	37,671	37,701	36,870	43,715	39,428	40,732	37,285
Net book value	3,367	3,262	3,270	3,233	3,195	3,021	3,026	n.a.	n.a.	3,367	3,195	3,270	3,026

OTHER INCOME AND TRADING REVENUE

(\$ millions except as noted)

	2001 Q2	2001 Q1	2000 Q4	2000 Q3	2000 Q2	2000 Q1	1999 Q4	1999 Q3	1999 Q2	YTD 2001	YTD 2000	Fiscal 2000	Fiscal 1999
Other Income													
Deposit & payment service charges	164	161	161	162	159	164	165	155	150	325	323	646	616
Lending fees	96	83	85	85	72	80	91	89	71	179	152	322	329
Capital markets fees													
Securities commissions and fees	210	188	199	192	273	195	195	152	157	398	468	859	666
Underwriting fees	60	40	68	45	68	29	70	55	28	100	97	210	175
Total capital markets fees	270	228	267	237	341	224	265	207	185	498	565	1,069	841
Card services	44	51	57	59	47	53	55	56	46	95	100	216	205
Investment management & custodial fees	82	82	77	92	100	104	103	111	101	164	204	373	419
Mutual fund revenues	61	59	61	62	57	52	60	52	46	120	109	232	207
Trading revenues	158	166	121	50	140	77	52	86	92	324	217	388	295
Securitization revenues	97	85	109	83	81	70	84	69	68	182	151	343	296
Other fees and commissions													
Revenues from insurance related activities	24	27	25	24	24	23	21	15	18	51	47	96	73
Gain/(loss) on disposal of premises and equipment	6	(2)	(7)	(2)	(1)	1	(1)	1	-	4	-	(9)	(1)
Foreign exchange revenue other than trading	31	36	35	37	38	36	36	36	33	67	74	146	133
Investment securities gains/losses	290	54	28	41	(1)	115	(77)	(6)	(3)	344	114	183	(85)
Gain on sale of discontinued business	5	7	7	19	88	-	-	27	-	12	88	114	27
Other	65	39	53	56	55	43	30	35	42	104	98	207	156
Total other fees and commissions	421	161	141	175	203	218	9	108	90	582	421	737	303
Total Other Income	1,393	1,076	1,079	1,005	1,200	1,042	884	933	849	2,469	2,242	4,326	3,511
Other income to total revenue	56.1 %	49.1 %	49.9 %	48.0 %	52.5 %	49.1 %	44.0 %	46.1 %	43.3 %	52.8 %	50.9 %	49.9 %	44.3 %

Interest and Non-Interest Trading Revenue

Interest rates	82	55	35	50	59	34	39	36	37	137	93	178	154
Foreign exchange	39	33	32	26	26	28	24	32	28	72	54	112	118
Equities	30	43	39	28	71	27	13	18	9	73	98	165	50
Other	28	40	13	(27)	2	10	5	19	34	68	12	(2)	90
Total	179	171	119	77	158	99	81	105	108	350	257	453	412
Reported as:													
Net interest income	21	5	(2)	27	18	22	29	19	16	26	40	65	117
Other income - Trading revenues	158	166	121	50	140	77	52	86	92	324	217	388	295
Total	179	171	119	77	158	99	81	105	108	350	257	453	412

Trading revenues include interest earned on trading securities and other cash instruments held in trading portfolios, less funding costs associated with trading-related derivatives and cash instruments, and realized and unrealized gains and losses on trading securities, other cash instruments, derivatives and foreign exchange activities.

Interest Rates includes Canadian Government Securities, Corporate debt Instruments and Interest Rate derivatives.

Foreign Exchange includes Foreign Exchange Spot and foreign exchange derivative contracts.

Equities includes Institutional Equities, Equity Derivatives and Proprietary Trading.

Other includes commodities, managed futures, credit investment management, Harris Trading and Global Distribution loan trading and sales.

NON-INTEREST EXPENSES

(\$ millions)

	2001	2001	2000	2000	2000	2000	1999	1999	1999	YTD	YTD	Fiscal	Fiscal
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2001	2000	2000	1999

Non-interest Expenses

Salaries	730	709	712	698	735	655	685	627	616	1,439	1,390	2,800	2,532
Employee benefits	97	94	50	66	70	79	64	78	82	191	149	265	288
Total Salaries and employee benefits	827	803	762	764	805	734	749	705	698	1,630	1,539	3,065	2,820
Premises and equipment													
Rental of real estate	32	31	34	35	33	28	41	35	34	63	61	130	145
Premises, furniture and fixtures	70	69	70	66	67	69	73	66	67	139	136	272	275
Property taxes	10	12	13	12	14	8	9	18	10	22	22	47	52
Computer and equipment	162	160	155	157	158	152	172	161	163	322	310	622	651
Total premises and equipment	274	272	272	270	272	257	295	280	274	546	529	1,071	1,123
Communications	49	53	64	66	64	65	72	62	68	102	129	259	268
Other													
Business and capital taxes	24	25	23	28	30	29	30	33	34	49	59	110	129
Professional fees	64	73	115	81	75	64	111	88	73	137	139	335	343
Travel and business development	56	61	78	60	46	52	60	58	57	117	98	236	227
Other (1)	100	100	52	51	50	49	38	53	62	200	99	202	216
Total other	244	259	268	220	201	194	239	232	226	503	395	883	915
Non-interest expense before amortization of intangibles and other charges	1,394	1,387	1,366	1,320	1,342	1,250	1,355	1,279	1,266	2,781	2,592	5,278	5,126
Amortization of intangible assets	10	10	7	6	6	4	5	5	5	20	10	23	21
Total non-interest expense before restructuring	1,404	1,397	1,373	1,326	1,348	1,254	1,360	1,284	1,271	2,801	2,602	5,301	5,147
Restructuring charge (reversal)	-	-	(43)	-	-	-	141	-	-	-	-	(43)	141
Total Non-Interest Expenses	1,404	1,397	1,330	1,326	1,348	1,254	1,501	1,284	1,271	2,801	2,602	5,258	5,288

(1) Processing fees paid to Symcor are included in Other, effective in the first quarter of 2001.

EXPENSE GROWTH ANALYSIS
(excluding non-recurring items)

(\$ millions except as noted)

	2001	2001	2000	2000	2000	2000	1999	1999	1999	YTD	Fiscal	Fiscal
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2001	2000	1999

Year-over-Year Expense Growth

Revenue-driven compensation	(21)	40	(3)	60	106	64	n.a.	n.a.	n.a.	19	227	77
Currency translation effect	(20)	(12)	(2)	(1)	8	18	n.a.	n.a.	n.a.	(33)	23	(19)
Acquired businesses	9	23	15	8	10	-	n.a.	n.a.	n.a.	32	33	-
New benefits accounting	17	17	-	-	-	-	n.a.	n.a.	n.a.	34	-	-
Disposed businesses	(15)	(19)	(22)	(19)	(4)	(3)	n.a.	n.a.	n.a.	(34)	(48)	(39)
BMO Nesbitt Burns additional month	-	-	(72)	-	-	-	n.a.	n.a.	n.a.	-	(72)	72
Strategic Initiatives and other changes	86	94	97	(6)	(43)	(57)	n.a.	n.a.	n.a.	181	(9)	271
Total non-interest expenses excluding non-recurring items	56	143	13	42	77	22	n.a.	n.a.	n.a.	199	154	362

Contribution to Year-over-Year Expense Growth

Revenue-driven compensation	(1.5)%	3.2 %	(0.2)%	4.7 %	8.4 %	5.2 %	n.a.	n.a.	n.a.	0.7 %	4.4 %	1.6 %
Currency translation effect	(1.5)%	(1.0)%	(0.1)%	0.0 %	0.6 %	1.4 %	n.a.	n.a.	n.a.	(1.3)%	0.5 %	(0.4)%
Acquired businesses	0.7 %	1.9 %	1.1 %	0.6 %	0.8 %	0.0 %	n.a.	n.a.	n.a.	1.3 %	0.6 %	0.0 %
New benefits accounting	1.3 %	1.4 %	0.0 %	0.0 %	0.0 %	0.0 %	n.a.	n.a.	n.a.	1.3 %	0.0 %	0.0 %
Disposed businesses	(1.1)%	(1.5)%	(1.6)%	(1.5)%	(0.4)%	(0.2)%	n.a.	n.a.	n.a.	(1.3)%	(0.9)%	0.0 %
BMO Nesbitt Burns additional month	0.0 %	0.0 %	(5.3)%	0.0 %	0.0 %	0.0 %	n.a.	n.a.	n.a.	0.0 %	(1.4)%	1.5 %
Strategic initiatives and other changes	6.1 %	7.4 %	7.0 %	(0.7)%	(3.2)%	(4.6)%	n.a.	n.a.	n.a.	6.9 %	(0.2)%	4.9 %
Total non-interest expenses excluding non-recurring items	4.0 %	11.4 %	0.9 %	3.1 %	6.2 %	1.8 %	n.a.	n.a.	n.a.	7.6 %	3.0 %	7.6 %

Quarter-over-Quarter Expense Growth

Revenue-driven compensation	8	26	(8)	(46)	68	(16)	54	-	26
Currency translation effect	(10)	(2)	(2)	(6)	(1)	6	-	3	9
Acquired businesses	(4)	8	7	(2)	10	-	-	-	-
New benefits accounting	-	17	-	-	-	-	-	-	-
Disposed businesses	3	2	(5)	(15)	(2)	-	(3)	1	-
BMO Nesbitt Burns additional month	-	-	-	-	-	(71)	71	-	-
Strategic initiatives and other changes	10	(27)	55	47	19	(25)	(46)	9	4
Total non-interest expenses excluding non-recurring items	7	24	47	(22)	94	(106)	76	13	39

Contribution to Quarter-over-Quarter Expense Growth

Revenue-driven compensation	0.5 %	1.9 %	(0.6)%	(3.4)%	5.4 %	(1.2)%	4.2 %	0.0 %	2.1 %
Currency translation effect	(0.7)%	(0.2)%	(0.2)%	(0.5)%	(0.1)%	0.5 %	0.0 %	0.2 %	0.7 %
Acquired businesses	(0.3)%	0.6 %	0.5 %	(0.1)%	0.8 %	0.0 %	0.0 %	0.0 %	0.0 %
New benefits accounting	0.0 %	1.2 %	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %
Disposed businesses	0.2 %	0.2 %	(0.4)%	(1.1)%	(0.1)%	0.0 %	(0.2)%	0.0 %	0.0 %
BMO Nesbitt Burns additional month	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %	(5.3)%	5.6 %	0.0 %	0.0 %
Strategic initiatives and other changes	0.7 %	(2.0)%	4.4 %	3.4 %	1.5 %	(1.8)%	(3.7)%	1.0 %	0.2 %
Total non-interest expenses excluding non-recurring items	0.4 %	1.7 %	3.7 %	(1.7)%	7.5 %	(7.8)%	5.9 %	1.2 %	3.0 %

BALANCE SHEET

(\$ millions)

	2001 Q2	2001 Q1	2000 Q4	2000 Q3	2000 Q2	2000 Q1	1999 Q4	1999 Q3	1999 Q2	MIX Q2	INC(DEC) VS LAST YEAR
As At Balances											
Cash resources	19,059	20,508	18,508	21,027	23,257	23,441	24,036	25,776	23,215	8.1 %	(4,198) (18.1)%
Securities	42,918	43,260	46,463	47,462	48,398	44,913	43,273	38,557	39,035	18.3 %	(5,480) (11.3)%
Loans (gross)											
Residential mortgages (1)	39,350	39,446	39,485	39,416	39,190	38,598	38,189	37,280	36,196	16.7 %	160 0.4 %
Non-residential mortgages	3,818	3,758	3,690	3,611	3,567	3,475	3,443	3,374	3,219	1.6 %	251 7.0 %
Consumer instalment and other personal loans	18,255	17,873	18,038	17,617	17,589	17,052	16,912	16,554	16,226	7.8 %	666 3.8 %
Credit card loans	1,459	1,448	1,407	1,367	1,275	1,217	1,160	1,026	919	0.6 %	184 14.4 %
Loans to businesses and governments	55,125	57,970	56,486	56,659	55,320	56,252	54,555	56,918	48,780	23.5 %	(195) (0.4)%
Securities purchased under resale agreements	20,054	20,329	16,308	19,993	21,228	17,958	25,090	22,424	28,903	8.5 %	(1,174) (5.5)%
Allowance for credit losses	(1,656)	(1,554)	(1,597)	(1,529)	(1,472)	(1,404)	(1,348)	(1,313)	(1,259)	(0.7)%	(184) (12.5)%
Total loans (net)	136,405	139,270	133,817	137,134	136,697	133,148	138,001	136,263	132,984	58.0 %	(292) (0.2)%
Other assets											
Customers' liability under acceptances	9,468	9,149	8,630	7,977	8,227	8,195	6,753	6,583	6,530	4.0 %	1,241 15.1 %
Premises and equipment	2,083	2,088	2,171	2,062	2,088	2,159	2,228	2,242	2,240	0.9 %	(5) (0.2)%
Other assets	25,221	27,955	23,807	19,984	19,747	16,669	16,324	15,797	15,649	10.7 %	5,474 27.7 %
Total Assets	235,154	242,230	233,396	235,646	238,414	228,525	230,615	225,218	219,653	100.0 %	(3,260) (1.4)%
Deposits											
Banks	22,004	25,447	23,385	29,170	30,248	27,869	30,398	29,407	27,930	9.4 %	(8,244) (27.3)%
Businesses and governments	66,968	68,567	69,454	64,755	68,253	64,564	65,459	60,051	58,199	28.5 %	(1,285) (1.9)%
Individuals	65,443	63,861	63,858	62,750	63,566	62,036	61,017	60,966	60,836	27.8 %	1,877 3.0 %
Total deposits	154,415	157,875	156,697	156,675	162,067	154,469	156,874	150,424	146,965	65.7 %	(7,652) (4.7)%
Other liabilities											
Acceptances	9,468	9,149	8,630	7,977	8,227	8,195	6,753	6,583	6,530	4.0 %	1,241 15.1 %
Securities sold but not yet purchased	6,562	11,266	9,353	13,698	14,334	14,161	10,450	10,942	9,181	2.8 %	(7,772) (54.2)%
Securities sold under repurchase agreements	24,127	21,983	19,749	21,371	18,425	19,504	24,177	25,527	26,526	10.3 %	5,702 30.9 %
Other liabilities	24,122	25,113	22,115	19,322	18,933	16,276	16,668	15,828	14,972	10.3 %	5,189 27.4 %
Subordinated debt	4,924	4,889	4,911	5,027	4,721	4,688	4,712	4,746	4,699	2.1 %	203 4.3 %
Share capital											
Preferred shares	1,434	1,675	1,681	1,672	1,670	1,661	1,668	1,877	1,864	0.6 %	(236) (14.1)%
Common shares	3,073	3,241	3,173	3,164	3,219	3,205	3,190	3,162	3,152	1.3 %	(146) (4.6)%
Retained earnings	7,029	7,039	7,087	6,740	6,818	6,366	6,123	6,129	5,764	2.9 %	211 3.1 %
Total Liabilities and Shareholders' Equity	235,154	242,230	233,396	235,646	238,414	228,525	230,615	225,218	219,653	100.0 %	(3,260) (1.4)%

(1) Residential mortgages include both individual residential mortgages and commercial residential mortgages. The latter is included in the commercial mortgages category in the loan schedules by product and industry.

BALANCE SHEET

(\$ millions)

	2001 Q2	2001 Q1	2000 Q4	2000 Q3	2000 Q2	2000 Q1	1999 Q4	1999 Q3	1999 Q2	YTD 2001	YTD 2000	INC/ (DEC)
Average Daily Balances												
Cash resources	19,500	20,821	21,033	23,026	24,200	22,477	26,453	25,460	24,675	20,171	23,329	(13.5)%
Securities	44,875	47,668	48,400	47,875	44,403	46,047	39,850	39,414	40,316	46,295	45,234	2.3 %
Loans (gross)												
Residential mortgages (1)	39,513	39,490	39,620	39,155	38,737	38,390	37,728	36,670	35,945	39,501	38,561	2.4 %
Non-residential mortgages	3,797	3,725	3,618	3,578	3,508	3,442	3,391	3,288	3,202	3,761	3,475	8.2 %
Consumer instalment and other personal loans	18,221	17,952	17,834	17,584	17,396	16,865	16,686	16,390	16,169	18,084	17,128	5.6 %
Credit card loans	1,354	1,512	1,414	1,299	1,158	1,241	1,106	980	822	1,434	1,200	19.5 %
Loans to businesses and governments	56,714	55,881	55,129	56,160	55,140	54,700	54,349	51,173	47,213	56,291	54,918	2.5 %
Securities purchased under resale agreements	25,824	19,916	17,764	19,066	22,020	22,394	22,419	29,739	32,682	22,821	22,209	2.8 %
Allowance for credit losses	(1,569)	(1,604)	(1,548)	(1,486)	(1,423)	(1,373)	(1,317)	(1,275)	(1,227)	(1,587)	(1,398)	13.5 %
Total loans (net)	143,854	136,872	133,831	135,356	136,536	135,659	134,362	136,965	134,806	140,305	136,093	3.1 %
Other assets												
Customers' liability under acceptances	8,716	8,740	8,035	8,214	8,568	7,551	6,731	7,126	6,866	8,728	8,053	8.4 %
Premises and equipment	2,106	2,146	2,084	2,085	2,155	2,198	2,227	2,259	2,287	2,127	2,177	(2.3)%
Other assets	29,015	29,036	24,320	21,932	17,492	16,263	15,698	15,317	15,812	29,024	16,871	72.0 %
Total Assets	248,066	245,283	237,703	238,488	233,354	230,195	225,321	226,541	224,762	246,650	231,757	6.4 %
Deposits												
Banks	24,350	26,364	27,043	30,011	28,488	30,619	29,523	29,078	29,311	25,373	29,565	(14.2)%
Businesses and governments	67,221	69,565	67,590	68,699	68,654	68,243	62,647	61,011	58,531	68,412	68,446	(0.0)%
Individuals	64,474	63,514	62,917	62,378	62,141	60,990	60,281	60,472	60,172	63,986	61,559	3.9 %
Total deposits	156,045	159,443	157,550	161,088	159,283	159,852	152,451	150,561	148,014	157,771	159,570	(1.1)%
Other liabilities												
Acceptances	8,716	8,740	8,035	8,214	8,568	7,551	6,731	7,126	6,866	8,728	8,053	8.4 %
Securities sold but not yet purchased	9,668	9,684	11,578	12,674	12,947	10,347	11,967	9,983	8,736	9,676	11,633	(16.8)%
Securities sold under repurchase agreements	28,938	22,703	20,684	19,998	19,259	20,747	22,319	28,496	30,994	25,769	20,012	28.8 %
Other liabilities	28,070	28,017	23,372	19,940	17,233	15,964	16,006	14,782	14,697	28,043	16,592	69.0 %
Subordinated debt	4,937	4,900	4,900	4,904	4,701	4,696	4,718	4,722	4,731	4,918	4,699	4.7 %
Share capital												
Preferred shares	1,508	1,678	1,675	1,672	1,665	1,664	1,787	1,870	1,873	1,594	1,664	(4.2)%
Common shares	3,096	3,205	3,144	3,164	3,213	3,196	3,182	3,158	3,146	3,152	3,205	(1.6)%
Retained earnings	7,088	6,913	6,765	6,834	6,485	6,178	6,160	5,843	5,705	6,999	6,329	10.6 %
Total Liabilities and Shareholders' Equity	248,066	245,283	237,703	238,488	233,354	230,195	225,321	226,541	224,762	246,650	231,757	6.4 %

(1) Residential mortgages include both individual residential mortgages and commercial residential mortgages. The latter is included in the commercial mortgages category in the loan schedules by product and industry.

AVERAGE ASSETS BY OPERATING GROUP AND GEOGRAPHIC AREA

(\$ millions)	2001 Q2	2001 Q1	2000 Q4	2000 Q3	2000 Q2	2000 Q1	1999 Q4	1999 Q3	1999 Q2	YTD 2001	YTD 2000	Fiscal 2000	Fiscal 1999
Personal & Commercial Client Group													
Canada	80,112	80,142	80,039	79,598	78,590	77,389	75,938	74,391	72,960	80,125	77,983	78,905	73,942
United States	14,317	13,586	13,029	12,664	12,189	12,272	12,238	12,026	12,053	13,946	12,231	12,540	12,143
Other	266	288	267	241	221	207	176	165	158	278	214	234	161
Total	94,695	94,016	93,335	92,503	91,000	89,868	88,352	86,582	85,171	94,349	90,428	91,679	86,246
Private Client Group													
Canada	2,196	2,374	2,323	2,048	1,722	1,257	1,581	1,350	1,227	2,286	1,487	1,838	1,344
United States	3,150	3,535	2,800	2,423	2,307	1,932	1,892	1,801	1,748	3,346	2,117	2,366	1,802
Other	46	58	58	73	85	105	117	114	101	52	95	80	112
Total	5,392	5,967	5,181	4,544	4,114	3,294	3,590	3,265	3,076	5,684	3,699	4,284	3,258
Investment Banking Group													
Canada	62,596	59,415	56,695	56,579	55,137	51,799	41,869	40,660	42,947	60,980	53,450	55,053	43,128
United States	64,540	62,651	59,239	59,471	56,601	57,349	58,718	59,770	56,528	63,580	56,979	58,173	58,156
Other	20,924	22,838	23,913	26,451	26,840	28,472	33,835	36,748	37,096	21,897	27,665	26,416	36,250
Total	148,060	144,904	139,847	142,501	138,578	137,620	134,422	137,178	136,571	146,457	138,094	139,642	137,534
Emfisys and Corporate Support													
Canada	(6,066)	(5,323)	(6,550)	(7,164)	(6,351)	(6,731)	(7,326)	(6,768)	(6,341)	(5,687)	(6,544)	(6,700)	(6,645)
United States	5,315	4,832	5,028	5,049	5,093	5,129	5,238	5,240	5,288	5,068	5,112	5,075	5,314
Other	670	887	862	1,055	920	1,015	1,045	1,044	997	779	968	964	1,007
Total	(81)	396	(660)	(1,060)	(338)	(587)	(1,043)	(484)	(56)	160	(464)	(661)	(324)
Total Consolidated													
Canada	138,838	136,608	132,507	131,061	129,098	123,714	112,062	109,633	110,793	137,704	126,376	129,096	111,769
United States	87,322	84,604	80,096	79,607	76,190	76,682	78,086	78,837	75,617	85,940	76,439	78,154	77,415
Other	21,906	24,071	25,100	27,820	28,066	29,799	35,173	38,071	38,352	23,006	28,942	27,694	37,530
Total	248,066	245,283	237,703	238,488	233,354	230,195	225,321	226,541	224,762	246,650	231,757	234,944	226,714

FAIR VALUE OF FINANCIAL INSTRUMENTS (\$ millions)	As at April 30, 2001				As at October 31, 2000			
	Book Value	Fair Value of Assets & Liabilities	Fair Value of ALM Derivatives	Fair Value over(under) Book Value	Book Value	Fair Value of Assets & Liabilities	Fair Value of ALM Derivatives	Fair Value over(under) Book Value
Cash resources	19,059	19,059	3	3	18,508	18,508	(9)	(9)
Securities	42,918	43,088	(128)	42	46,463	46,648	40	225
Loans	136,405	136,501	(10)	86	133,817	132,730	(91)	(1,178)
Customers' liability under acceptances	9,468	9,468	-	-	8,630	8,630	-	-
Other assets (1)	25,221	25,221	-	-	23,807	23,807	-	-
Total assets	233,071	233,337	(135)	131	231,225	230,323	(60)	(962)
Deposits	154,415	155,095	(83)	597	156,697	156,730	(64)	(31)
Acceptances	9,468	9,468	-	-	8,630	8,630	-	-
Securities sold but not yet purchased	6,562	6,562	-	-	9,353	9,353	-	-
Securities sold under repurchase agreements	24,127	24,127	-	-	19,749	19,749	-	-
Other liabilities	24,122	24,122	-	-	22,115	22,117	-	2
Subordinated debt	4,924	5,160	(1)	235	4,911	5,078	38	205
Total liabilities	223,618	224,534	(84)	832	221,455	221,657	(26)	176
Total			(51)	(701)			(34)	(1,138)

(1) Premises and equipment are not financial instruments and have been excluded from our estimates of fair value. The net amounts excluded totalled \$2,083 as at April 30, 2001 and \$2,171 as at October 31, 2000.

SECURITIZED ASSETS

(\$ millions)	2001 Q2	2001 Q1	2000 Q4	2000 Q3	2000 Q2	2000 Q1	1999 Q4	1999 Q3	1999 Q2	YTD 2001	YTD 2000	Fiscal 2000	Fiscal 1999
Securitized Balances													
Securitized credit card receivables	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Securitized mortgage loans	7,525	7,256	7,305	6,298	5,513	5,527	5,542	5,589	5,605	7,525	5,513	7,305	5,542
Securitized corporate loans	3,072	3,762	4,344	4,144	4,178	3,705	4,102	4,182	3,541	3,072	4,178	4,344	4,102
Securitized lease receivables	300	-	-	-	-	-	-	-	-	300	-	-	-
Total	13,397	13,518	14,149	12,942	12,191	11,732	12,144	12,271	11,646	13,397	12,191	14,149	12,144

Effect on the components of the consolidated statement of income:

Net interest income	(87)	(77)	(65)	(60)	(67)	(57)	(59)	(51)	(56)	(164)	(124)	(249)	(234)
Other income													
Card service fees	(25)	(25)	(26)	(25)	(24)	(22)	(22)	(24)	(21)	(50)	(46)	(97)	(89)
Securitization revenues	97	85	109	83	81	70	84	69	68	182	151	343	296
Other fees & commissions	(4)	(3)	(3)	(3)	(3)	(3)	(2)	(3)	(3)	(7)	(6)	(12)	(9)
Provision for credit losses	(13)	(13)	(7)	(13)	(13)	(13)	(2)	(13)	(14)	(26)	(26)	(46)	(42)
Income (loss) before taxes, non-controlling interest in subsidiaries and goodwill	(6)	(7)	22	8	-	1	3	4	2	(13)	1	31	6

Securitization revenues include one time gains on the securitization of NHA mortgages of \$13 million in the second quarter of 2001, \$13 million in the fourth quarter of 2000 and \$10 million in the third quarter of 2000.

UNREALIZED GAINS AND (LOSSES) ON SECURITIES

(\$ millions)	2001 Q2	2001 Q1	2000 Q4	2000 Q3	2000 Q2	2000 Q1	1999 Q4	1999 Q3	1999 Q2
Investment securities									
Government debt and other securities									
Canadian governments	12	13	13	10	17	13	21	29	-
U.S. governments	109	35	(84)	(142)	(158)	(151)	(92)	(78)	29
Mortgage backed securities	(29)	(38)	(139)	(186)	(218)	(206)	(175)	(166)	(33)
Corporate debt and equity	41	115	(16)	(77)	(126)	(136)	(94)	(100)	29
Other governments	1	1	-	(1)	29	19	10	1	11
Total Government debt and other securities	134	126	(226)	(396)	(456)	(461)	(330)	(314)	36
Grupo Financiero Bancomer	-	259	277	104	(29)	(105)	(226)	(237)	(91)
Designated lesser developed countries	-	-	-	43	44	40	18	22	18
Equity investment in 724 Solutions Inc.	36	123	134	164	248	327	-	-	-
Total Investment Securities	170	508	185	(85)	(193)	(199)	(538)	(529)	(37)

GOODWILL AND INTANGIBLE ASSETS

(\$ millions)	Nov. 1 2000	Addition/ Purchases	Amortization	Other: Includes FX	Apr. 30 2001
Intangible Assets					
Harris Bankcorp, Inc. and subsidiaries	285	-	(15)	3	273
Freeman Welwood & Co. Inc.	105	4	(5)	1	105
Moneris Solutions Corporation	-	42	(3)	-	39
Other	22	-	(3)	-	19
Total Intangible Assets	412	46	(26)	4	436
Goodwill					
Harris Bankcorp, Inc. and subsidiaries	240	14	(12)	-	242
BMO Nesbitt Burns Corporation Ltd and subsidiaries	158	-	(15)	-	143
Moneris Solutions Corporation	-	54	(1)	-	53
Other	49	(8)	(2)	-	39
Total Goodwill	447	60	(30)	-	477
Total Goodwill and Intangible assets	859	106	(56)	4	913

**CAPITAL AND
RISK-WEIGHTED ASSETS**

(\$ millions except as noted)

	2001 Q2	2001 Q1	2000 Q4	2000 Q3	2000 Q2	2000 Q1	1999 Q4	1999 Q3	1999 Q2	MIX Q2	INC/(DEC) VS LAST YEAR
Qualifying Capital											
Common shareholders' equity	10,102	10,280	10,260	9,904	10,037	9,571	9,313	9,291	8,916	59.9 %	65 0.6 %
Non-cumulative preferred shares	1,434	1,675	1,681	1,672	1,670	1,661	1,668	1,877	1,864	8.5 %	(236) (14.1)%
Innovative Tier1 preferred shares	750	350	350	-	-	-	-	-	-	4.4 %	750 0.0 %
Non-Controlling interest	27	20	20	20	20	23	27	29	30	0.2 %	7 35.0 %
Less: Goodwill	(477)	(488)	(447)	(392)	(404)	(413)	(430)	(447)	(451)	(2.8)%	(73) (18.1)%
Total Tier 1 Capital	11,836	11,837	11,864	11,204	11,323	10,842	10,578	10,750	10,359	70.2 %	513 4.5 %
Cumulative preferred shares	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Subordinated debt	4,562	4,528	4,550	4,607	4,531	4,498	4,522	4,556	4,589	27.0 %	31 0.7 %
General allowance for credit losses	993	1,001	1,007	970	970	970	970	850	835	5.9 %	23 2.4 %
Total Tier 2 Capital	5,555	5,529	5,557	5,577	5,501	5,468	5,492	5,406	5,424	32.9 %	54 1.0 %
Total Tier 1 and Tier 2 Capital	17,391	17,366	17,421	16,781	16,824	16,310	16,070	16,156	15,783	103.1 %	567 3.4 %
First loss protection	(528)	(504)	(511)	(413)	(339)	(313)	(315)	(324)	(313)	(3.1)%	(189) (55.8)%
Investment in non-consolidated subsidiaries/substantial investments	-	(686)	(821)	(818)	(844)	(790)	(1,010)	(1,035)	(922)	0.0 %	844 100.0 %
Total Capital	16,863	16,176	16,089	15,550	15,641	15,207	14,745	14,797	14,548	100.0 %	1,222 7.8 %
Risk-Weighted Assets											
Balance Sheet Items:											
Cash resources	3,596	3,891	3,511	3,966	4,377	4,445	4,609	4,947	4,367	2.7 %	(781) (17.8)%
Securities	7,859	7,780	8,596	9,395	9,339	10,255	9,918	10,167	10,606	5.9 %	(1,480) (15.8)%
Mortgages	13,175	12,860	12,570	12,452	13,461	13,063	12,791	12,387	11,708	10.0 %	(286) (2.1)%
Other loans and acceptances	71,625	71,259	71,247	69,312	70,314	69,333	67,160	66,317	66,785	54.1 %	1,311 1.9 %
Other assets	8,489	8,705	8,842	7,574	8,573	6,848	6,490	6,943	6,644	6.4 %	(84) (1.0)%
Total	104,744	104,495	104,766	102,699	106,064	103,944	100,968	100,761	100,110	79.1 %	(1,320) (1.2)%
Off-Balance Sheet:											
Letters of credit & guarantees	7,481	7,966	8,433	8,789	8,627	8,460	8,630	8,656	8,630	5.7 %	(1,146) (13.3)%
Securities lending	174	68	156	154	1,578	1,351	977	948	660	0.1 %	(1,404) (89.0)%
Commitments	10,608	11,017	11,533	11,782	15,036	15,216	15,677	16,335	15,706	8.0 %	(4,428) (29.4)%
Derivative financial instruments	4,576	5,195	4,817	4,372	5,034	4,112	3,990	3,747	3,398	3.5 %	(458) (9.1)%
Other	-	-	-	-	-	-	-	-	6	(0.1)%	- 0.0 %
Total	22,839	24,246	24,939	25,097	30,275	29,139	29,274	29,686	28,400	17.2 %	(7,436) (24.6)%
Total Risk-Weighted Assets - Credit Risk	127,583	128,741	129,705	127,796	136,339	133,083	130,242	130,447	128,510	96.4 %	(8,756) (6.4)%
Total Risk-Weighted Assets - Market Risk	4,821	4,702	4,655	4,176	4,187	5,245	6,722	6,114	5,559	3.6 %	634 15.1 %
Total	132,404	133,443	134,360	131,972	140,526	138,328	136,964	136,561	134,069	100.0 %	(8,122) (5.8)%
Risk-Weighted Capital Ratios											
Tier 1	8.94 %	8.87 %	8.83 %	8.49 %	8.06 %	7.84 %	7.72 %	7.87 %	7.73 %		88 BP
Total	12.74 %	12.12 %	11.97 %	11.78 %	11.13 %	10.99 %	10.77 %	10.84 %	10.85 %		161 BP
U.S. basis Tier 1	8.51 %	8.41 %	8.47 %	8.07 %	7.67 %	7.63 %	7.42 %	7.56 %	7.38 %		84 BP
Total U.S. basis	12.65 %	12.41 %	12.50 %	12.14 %	11.45 %	11.51 %	11.34 %	11.48 %	11.39 %		120 BP

**DERIVATIVE
FINANCIAL INSTRUMENTS**

DERIVATIVE FINANCIAL INSTRUMENTS (\$ millions)	As at April 30, 2001				As at October 31, 2000			
	Notional Amount	Replacement Cost	Credit risk Equivalent	Risk-weighted Balance	Notional Amount	Replacement Cost	Credit risk Equivalent	Risk-weighted Balance
Interest Rate Contracts								
Over-the-counter								
Swaps	517,760	26	7,751	2,184	485,382	3,608	4,797	1,316
Forward rate agreements	110,843	-	120	25	144,973	59	66	13
Purchased options	94,052	6,480	1,465	410	88,999	782	1,015	261
Written options	102,373	-	-	-	96,293	-	-	-
	825,028	6,506	9,336	2,619	815,647	4,449	5,878	1,590
Exchange Traded								
Futures	116,359	-	-	-	123,177	-	-	-
Purchased options	63,448	-	-	-	45,515	-	-	-
Written options	56,100	-	-	-	28,131	-	-	-
	235,907	-	-	-	196,823	-	-	-
Total Interest Rate Contracts	1,060,935	6,506	9,336	2,619	1,012,470	4,449	5,878	1,590
Foreign Exchange Contracts								
Over-the-counter								
Cross-currency swaps	15,528	-	998	378	15,272	122	638	253
Cross-currency interest rate swaps	45,563	11	2,889	693	45,196	1,076	2,288	496
Forward foreign exchange contracts	153,448	340	4,664	1,241	151,650	3,053	4,208	1,044
Purchased options	48,933	4,864	1,358	359	51,165	933	1,265	342
Written options	60,491	-	-	-	60,421	-	-	-
	323,963	5,215	9,909	2,671	323,704	5,184	8,399	2,135
Exchange Traded								
Futures	847	-	-	-	1,441	-	-	-
Purchased options	2,522	-	-	-	981	-	-	-
Written options	271	-	-	-	658	-	-	-
	3,640	-	-	-	3,080	-	-	-
Total Foreign Exchange Contracts	327,603	5,215	9,909	2,671	326,784	5,184	8,399	2,135
Commodity Contracts								
Over-the-counter								
Swaps	16,247	-	4,064	1,893	16,335	1,781	3,043	1,421
Purchased options	12,808	3,942	3,670	1,676	16,825	2,444	4,119	1,894
Written options	12,461	-	-	-	16,487	-	-	-
	41,516	3,942	7,734	3,569	49,647	4,225	7,162	3,315
Exchange Traded								
Futures	882	-	-	-	1,337	-	-	-
Purchased options	303	-	-	-	799	-	-	-
Written options	514	-	-	-	806	-	-	-
	1,699	-	-	-	2,942	-	-	-
Total Commodity Contracts	43,215	3,942	7,734	3,569	52,589	4,225	7,162	3,315
Equity Contracts								
Over-the-counter	8,623	96	611	283	9,158	71	628	285
Exchange Traded	1,779	-	-	-	1,540	-	-	-
Total Equity Contracts	10,402	96	611	283	10,698	71	628	285
Sub-total	1,442,155	15,759	27,590	9,142	1,402,541	13,929	22,067	7,325
Impact of master netting agreements	n.a.	(6,154)	(14,577)	(4,566)	n.a.	(4,763)	(7,567)	(2,508)
Total	1,442,155	9,605	13,013	4,576	1,402,541	9,166	14,500	4,817

U.S. GAAP RECONCILIATION

(\$ millions except as noted)

	2001 Q2	2001 Q1	2000 Q4	2000 Q3	2000 Q2	2000 Q1	Fiscal 2000	Fiscal 1999
Net Income-Canadian GAAP	607	416	485	401	497	474	1,857	1,382
Increase (Decrease) net of tax:								
FAS133	(15)	(2)	-	-	-	-	-	-
Past due interest bonds revenue	-	-	-	-	-	-	-	(20)
Securitization revenue	4	(3)	(3)	(3)	(3)	(2)	(11)	(9)
Pension and related benefits expense	(1)	(1)	(16)	(10)	(10)	(10)	(46)	(42)
Stock options expense	(9)	(11)	(8)	(8)	(8)	(8)	(32)	(24)
Foreign currency translation of Bancomer	-	-	-	-	-	-	-	(18)
Software development expense	4	5	27	-	-	-	27	-
Other	20	27	9	2	3	2	16	4
Net Income-U.S GAAP	610	431	494	382	479	456	1,811	1,273
U.S. GAAP:								
Basic Earnings per Share	\$1.14	\$0.77	\$0.90	\$0.67	\$0.85	\$0.81	\$3.22	\$2.17
Diluted Earnings per Share	\$1.11	\$0.75	\$0.89	\$0.66	\$0.84	\$0.80	\$3.18	\$2.14

**COMMITMENTS AND
CONTINGENT LIABILITIES**

(\$ millions)

	As at April 30, 2001		As at October 31, 2000	
	Contract Amount	Risk- Weighted Equivalent	Contract Amount	Risk- Weighted Equivalent
Credit Instruments				
Guarantees and standby letters of credit	12,321	7,388	11,810	8,320
Securities lending	1,129	174	1,616	156
Documentary and comm. letters of credit	624	93	698	113
Commitments to extend credit :				
Original maturity of 1 year and under	71,229	-	76,353	-
Original maturity of more than 1 year	26,902	10,608	29,766	11,533
Note issuance and revolving underwriting facilities	-	-	-	-
Total	112,205	18,263	120,243	20,122

**GROSS LOANS AND ACCEPTANCES
SEGMENTED INFORMATION**

(\$ millions)	2001 Q2	2001 Q1	2000 Q4	2000 Q3	2000 Q2	2000 Q1	1999 Q4	1999 Q3	1999 Q2	MIX Q2	INC(DEC) VS LAST YEAR	
Gross Loans and Acceptances by Product and Industry												
Individuals												
Residential mortgages	36,391	36,444	36,559	36,496	36,291	35,641	35,374	34,590	33,613	24.7 %	100	0.3 %
Cards	1,459	1,448	1,407	1,367	1,275	1,217	1,160	1,026	919	1.0 %	184	14.4 %
Personal loans	18,255	17,873	18,038	17,617	17,589	17,052	16,912	16,554	16,226	12.3 %	666	3.8 %
Total Loans to Individuals	56,105	55,765	56,004	55,480	55,155	53,910	53,446	52,170	50,758	38.0 %	950	1.7 %
Commercial, Corporate and Institutional												
Financial institutions - excluding securities purchased under resale agreements	16,360	18,103	13,887	15,716	14,336	15,559	13,633	16,709	9,023	11.1 %	2,024	14.1 %
Commercial mortgages	6,777	6,760	6,616	6,531	6,467	6,432	6,258	6,064	5,802	4.6 %	310	4.8 %
Construction (non-real estate)	1,299	1,249	1,561	1,563	1,483	1,703	1,786	1,813	1,143	0.9 %	(184)	(12.4)%
Real estate	3,463	3,242	3,926	3,552	3,930	3,828	3,660	3,790	3,614	2.3 %	(467)	(11.9)%
Manufacturing	13,400	13,152	14,763	13,595	13,974	12,778	12,822	12,195	12,020	9.1 %	(574)	(4.1)%
Mining/Energy	3,120	3,429	3,902	4,214	4,170	4,209	4,055	3,594	4,495	2.1 %	(1,050)	(25.2)%
Service industries	6,481	6,509	7,178	7,248	7,293	7,435	7,000	7,137	6,624	4.4 %	(812)	(11.1)%
Retail trade	3,141	3,107	3,201	3,264	3,576	3,308	3,224	3,232	3,112	2.1 %	(435)	(12.2)%
Wholesale trade	3,160	2,935	3,445	3,507	3,564	3,787	3,992	3,911	3,982	2.1 %	(404)	(11.3)%
Agriculture	2,470	2,469	2,614	2,446	2,506	2,542	2,778	3,121	3,265	1.7 %	(36)	(1.4)%
Transportation/Utilities	4,495	5,004	4,626	4,126	3,888	3,899	3,906	3,906	3,719	3.0 %	607	15.6 %
Communications	3,516	4,183	3,276	2,494	2,436	2,446	2,007	2,105	2,179	2.4 %	1,080	44.3 %
Other	3,372	3,460	2,515	2,715	2,171	2,767	2,263	2,072	2,265	2.4 %	1,201	55.3 %
Total Diversified Commercial	71,054	73,602	71,510	70,971	69,794	70,693	67,384	69,649	61,243	48.2 %	1,260	1.8 %
Securities purchased under resale agreements	20,054	20,329	16,308	19,993	21,228	17,958	25,090	22,424	28,903	13.6 %	(1,174)	(5.5)%
Total Commercial, Corporate and Institutional	91,108	93,931	87,818	90,964	91,022	88,651	92,474	92,073	90,146	61.8 %	86	0.1 %
Designated lesser developed countries	316	277	222	305	327	292	290	276	328	0.2 %	(11)	(3.4)%
Total Gross Loans and Acceptances	147,529	149,973	144,044	146,749	146,504	142,853	146,210	144,519	141,232	100.0 %	1,025	0.7 %

**GROSS LOANS AND ACCEPTANCES
SEGMENTED INFORMATION (cont'd)**

(\$ millions except as noted)

	2001 Q2	2001 Q1	2000 Q4	2000 Q3	2000 Q2	2000 Q1	1999 Q4	1999 Q3	1999 Q2	MIX Q2	INC(DEC) VS LAST YEAR
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Gross Loans and Acceptances by Country

Canada	95,552	91,970	90,938	89,325	90,340	84,762	80,651	76,940	78,484	64.8 %	5,212	5.8 %
United States	48,922	54,204	49,539	52,916	50,882	51,152	56,426	55,372	48,473	33.2 %	(1,960)	(3.9)%
Other Countries												
Designated LDC	316	277	222	305	327	292	290	276	328	0.2 %	(11)	(3.4)%
Other	2,739	3,522	3,345	4,203	4,955	6,647	8,843	11,931	13,947	1.8 %	(2,216)	(44.7)%
Total Gross Loans and Acceptances	147,529	149,973	144,044	146,749	146,504	142,853	146,210	144,519	141,232	100.0 %	1,025	0.7 %

**Gross Loans and Acceptances in
Canada by Province**

Atlantic Provinces	4,516	4,574	4,466	4,500	4,499	4,382	4,141	4,895	4,758	4.7 %	17	0.4 %
Quebec	13,196	15,008	14,695	13,719	13,553	13,004	12,358	14,100	13,448	13.8 %	(357)	(2.6)%
Ontario	51,614	45,505	43,881	43,439	43,996	40,079	37,364	27,063	30,208	54.0 %	7,618	17.3 %
Prairie Provinces	13,558	13,872	14,761	14,334	14,710	14,150	13,967	15,975	15,799	14.2 %	(1,152)	(7.8)%
British Columbia and Territories	12,668	13,011	13,135	13,333	13,582	13,147	12,821	14,907	14,271	13.3 %	(914)	(6.7)%
Total Gross Loans and Acceptances in Canada	95,552	91,970	90,938	89,325	90,340	84,762	80,651	76,940	78,484	100.0 %	5,212	5.8 %

**Diversification Ratios
(as a % of Total Gross Loans & Acceptances)**

Individual	38.0 %	37.2 %	38.9 %	37.8 %	37.6 %	37.7 %	36.6 %	36.1 %	35.9 %
Commercial , Corporate and Institutional	61.8 %	62.6 %	60.9 %	62.0 %	62.2 %	62.1 %	63.2 %	63.7 %	63.9 %
Designated LDC	0.2 %	0.2 %	0.2 %	0.2 %	0.2 %	0.2 %	0.2 %	0.2 %	0.2 %
Canada	64.7 %	61.4 %	63.1 %	60.8 %	61.7 %	59.3 %	55.2 %	53.2 %	55.6 %
United States	33.2 %	36.1 %	34.4 %	36.1 %	34.7 %	35.8 %	38.6 %	38.3 %	34.3 %
Other Countries									
Designated LDC	0.2 %	0.2 %	0.2 %	0.2 %	0.2 %	0.2 %	0.2 %	0.2 %	0.2 %
Other	1.9 %	2.3 %	2.3 %	2.9 %	3.4 %	4.7 %	6.0 %	8.3 %	9.9 %

**NET LOANS AND ACCEPTANCES
SEGMENTED INFORMATION**

(\$ millions)	2001 Q2	2001 Q1	2000 Q4	2000 Q3	2000 Q2	2000 Q1	1999 Q4	1999 Q3	1999 Q2	MIX Q2	INC(DEC) VS LAST YEAR	
Net Loans and Acceptances by Product and Industry												
Individuals												
Residential mortgages	36,383	36,436	36,553	36,491	36,288	35,637	35,370	34,586	33,609	24.9 %	95	0.3 %
Cards	1,459	1,448	1,407	1,367	1,275	1,217	1,160	1,026	919	1.0 %	184	14.4 %
Personal loans	18,244	17,863	18,033	17,611	17,581	17,043	16,904	16,543	16,214	12.5 %	663	3.8 %
Total Loans to Individuals	56,086	55,747	55,993	55,469	55,144	53,897	53,434	52,155	50,742	38.4 %	942	1.7 %
Commercial, Corporate and Institutional												
Financial institutions - excluding securities purchased under resale agreements	16,331	18,052	13,847	15,682	14,316	15,526	13,598	16,670	8,985	11.2 %	2,015	14.1 %
Commercial mortgages	6,774	6,756	6,612	6,528	6,464	6,429	6,254	6,061	5,799	4.6 %	310	4.8 %
Construction (non-real estate)	1,269	1,244	1,556	1,558	1,479	1,700	1,782	1,809	1,139	0.9 %	(210)	(14.2)%
Real estate	3,438	3,215	3,895	3,514	3,892	3,803	3,632	3,761	3,583	2.4 %	(454)	(11.7)%
Manufacturing	13,297	13,050	14,635	13,535	13,928	12,730	12,785	12,117	11,942	9.1 %	(631)	(4.5)%
Mining/Energy	3,073	3,382	3,847	4,155	4,114	4,150	4,011	3,573	4,479	2.1 %	(1,041)	(25.3)%
Service industries	6,402	6,444	7,107	7,178	7,225	7,384	6,944	7,086	6,592	4.4 %	(823)	(11.4)%
Retail trade	3,133	3,085	3,173	3,251	3,567	3,300	3,217	3,224	3,103	2.1 %	(434)	(12.2)%
Wholesale trade	3,137	2,899	3,434	3,499	3,557	3,779	3,984	3,906	3,971	2.2 %	(420)	(11.8)%
Agriculture	2,465	2,464	2,608	2,439	2,493	2,529	2,772	3,116	3,259	1.7 %	(28)	(1.1)%
Transportation/Utilities	4,431	4,948	4,532	4,049	3,863	3,875	3,880	3,887	3,700	3.0 %	568	14.7 %
Communications	3,487	4,168	3,262	2,481	2,423	2,433	1,994	2,094	2,169	2.4 %	1,064	43.9 %
Other	3,360	3,439	2,496	2,554	1,982	2,634	2,171	1,938	2,170	2.3 %	1,378	69.5 %
Total Diversified Commercial, net of allowances	70,597	73,146	71,004	70,423	69,303	70,272	67,024	69,242	60,891	48.4 %	1,294	1.9 %
Securities purchased under resale agreements	20,054	20,329	16,308	19,993	21,228	17,958	25,090	22,424	28,903	13.7 %	(1,174)	(5.5)%
Total Commercial, Corporate and Institutional	90,651	93,475	87,312	90,416	90,531	88,230	92,114	91,666	89,794	62.1 %	120	0.1 %
General allowance	(1,180)	(1,080)	(1,080)	(970)	(970)	(970)	(970)	(885)	(885)	(0.8)%	(210)	(21.6)%
Designated lesser developed countries	316	277	222	224	247	213	205	189	230	0.3 %	69	27.9 %
Total Loans and Acceptances	145,873	148,419	142,447	145,139	144,952	141,370	144,783	143,125	139,881	100.0 %	921	0.6 %

**NET LOANS AND ACCEPTANCES
SEGMENTED INFORMATION (cont'd)**

(\$ millions except as noted)

	2001 Q2	2001 Q1	2000 Q4	2000 Q3	2000 Q2	2000 Q1	1999 Q4	1999 Q3	1999 Q2	MIX Q2	INC(DEC) VS LAST YEAR
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Net Loans and Acceptances by Country

Canada	95,329	91,752	90,698	89,066	90,114	84,567	80,508	76,778	78,330	65.3 %	5,215	5.8 %
United States	48,698	53,977	49,307	52,663	50,653	50,956	56,241	55,149	48,295	33.4 %	(1,955)	(3.9)%
Other Countries												
Designated LDC	316	277	222	224	247	213	205	189	230	0.2 %	69	27.9 %
Other	2,710	3,493	3,300	4,156	4,908	6,604	8,799	11,894	13,911	1.9 %	(2,198)	(44.8)%
General Allowance												
Canada	(930)	(930)	(930)	(820)	(820)	(820)	(820)	(735)	(735)	(0.6)%	(110)	(13.4)%
United States	(250)	(150)	(150)	(150)	(150)	(150)	(150)	(150)	(150)	(0.2)%	(100)	(66.7)%
Total Net Loans and Acceptances	145,873	148,419	142,447	145,139	144,952	141,370	144,783	143,125	139,881	100.0 %	921	0.6 %

**Net Loans and Acceptances in Canada
by Province**

Atlantic Provinces	4,508	4,569	4,460	4,495	4,494	4,378	4,137	4,891	4,754	4.8 %	14	0.3 %
Quebec	13,130	14,943	14,602	13,649	13,499	12,951	12,304	14,048	13,398	13.9 %	(369)	(2.7)%
Ontario	51,518	45,412	43,794	43,318	43,879	39,994	37,317	26,996	30,143	54.6 %	7,639	17.4 %
Prairie Provinces	13,518	13,829	14,722	14,286	14,674	14,111	13,941	15,947	15,775	14.3 %	(1,156)	(7.9)%
British Columbia and Territories	12,655	12,999	13,120	13,318	13,568	13,133	12,809	14,896	14,260	13.4 %	(913)	(6.7)%
General Allowance	(930)	(930)	(930)	(820)	(820)	(820)	(820)	(735)	(735)	(1.0)%	(110)	(13.4)%
Total Net Loans and Acceptances in Canada	94,399	90,822	89,768	88,246	89,294	83,747	79,688	76,043	77,595	100.0 %	5,105	5.7 %

Diversification Ratios
(as a % of Total Net Loans & Acceptances)

Individual	38.1 %	37.3 %	39.0 %	38.0 %	37.8 %	37.9 %	36.7 %	36.2 %	36.0 %
Commercial , Corporate and Institutional	61.7 %	62.5 %	60.8 %	61.8 %	62.0 %	62.0 %	63.2 %	63.7 %	63.8 %
Designated LDC	0.2 %	0.2 %	0.2 %	0.2 %	0.2 %	0.1 %	0.1 %	0.1 %	0.2 %
Canada	64.7 %	61.1 %	63.0 %	60.7 %	61.6 %	59.2 %	55.1 %	53.2 %	55.5 %
United States	33.2 %	36.3 %	34.5 %	36.2 %	34.8 %	35.9 %	38.7 %	38.4 %	34.4 %
Other Countries									
Designated LDC	0.2 %	0.2 %	0.2 %	0.2 %	0.2 %	0.2 %	0.1 %	0.1 %	0.2 %
Other	1.9 %	2.4 %	2.3 %	2.9 %	3.4 %	4.7 %	6.1 %	8.3 %	9.9 %

**ALLOWANCES FOR CREDIT LOSSES
SEGMENTED INFORMATION**

(\$ millions)	2001 Q2	2001 Q1	2000 Q4	2000 Q3	2000 Q2	2000 Q1	1999 Q4	1999 Q3	1999 Q2	MIX Q2	INC(DEC) VS LAST YEAR	
Specific Allowances by Product and Industry												
Individuals												
Residential mortgages	8	8	6	5	3	4	4	4	4	0.5 %	5	100%+
Cards	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Personal Loans	11	10	5	6	8	9	8	11	12	0.6 %	3	37.5 %
Total Loans to Individuals	19	18	11	11	11	13	12	15	16	1.1 %	8	72.7 %
Commercial, Corporate and Institutional												
Financial institutions - excluding securities purchased under resale agreements	29	51	40	34	20	33	35	39	38	1.8 %	9	45.0 %
Commercial mortgages	3	4	4	3	3	3	4	3	3	0.2 %	-	0.0 %
Construction (non-real estate)	30	5	5	5	4	3	4	4	4	1.8 %	26	100%+
Real estate	25	27	31	38	38	25	28	29	31	1.5 %	(13)	(34.2)%
Manufacturing	103	102	128	60	46	48	37	78	78	6.2 %	57	100%+
Mining/Energy	47	47	55	59	56	59	44	21	16	2.8 %	(9)	(16.1)%
Service industries	79	65	71	70	68	51	56	51	32	4.8 %	11	16.2 %
Retail trade	8	22	28	13	9	8	7	8	9	0.5 %	(1)	(11.1)%
Wholesale trade	23	36	11	8	7	8	8	5	11	1.4 %	16	100%+
Agriculture	5	5	6	7	13	13	6	5	6	0.3 %	(8)	(61.5)%
Transportation/Utilities	64	56	94	77	25	24	26	19	19	3.9 %	39	100%+
Communications	29	15	14	13	13	13	13	11	10	1.8 %	16	100%+
Other	12	21	19	161	189	133	92	134	95	0.6 %	(177)	(93.7)%
Total Diversified Commercial, net of allowances	457	456	506	548	491	421	360	407	352	27.6 %	(34)	(6.9)%
Securities purchased under resale agreements	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Total Commercial, Corporate and Institutional	457	456	506	548	491	421	360	407	352	27.6 %	(34)	(6.9)%
General allowance	1,180	1,080	1,080	970	970	970	970	885	885	71.3 %	210	21.6 %
Designated lesser developed countries	-	-	-	81	80	79	85	87	98	0.0 %	(80)	(100.0)%
Total Allowance for Credit Losses	1,656	1,554	1,597	1,610	1,552	1,483	1,427	1,394	1,351	100.0 %	104	6.7 %

ALLOWANCES FOR CREDIT LOSSES
SEGMENTED INFORMATION (cont'd)

(\$ millions except as noted)

	2001	2001	2000	2000	2000	2000	1999	1999	1999	YTD	YTD	Fiscal	Fiscal
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2001	2000	2000	1999

Changes in allowances for credit losses

Balance at beginning of period	1,554	1,597	1,610	1,552	1,483	1,427	1,394	1,351	1,317	1,597	1,427	1,427	1,272
Provision for credit losses	217	100	58	100	100	100	80	80	80	317	200	358	320
Recoveries	7	11	13	11	7	13	20	9	5	18	20	44	47
Write-offs	(133)	(146)	(98)	(55)	(49)	(49)	(57)	(61)	(35)	(279)	(98)	(251)	(193)
Other, including foreign exchange rate changes	11	(8)	14	2	11	(8)	(10)	15	(16)	3	3	19	(19)
Allowances at end of period	1,656	1,554	1,597	1,610	1,552	1,483	1,427	1,394	1,351	1,656	1,552	1,597	1,427

Allocation of Recoveries by Market

Individuals	6	6	6	5	6	6	5	6	5	12	12	23	22
Commercial, Corporate and Institutional	1	5	7	6	1	7	15	3	-	6	8	21	25
Designated Lesser Developed Countries	-	-	-	-	-	-	-	-	-	-	-	-	-

Allocation of Write-offs by Market

Individuals	44	34	41	30	36	32	35	26	23	78	68	139	104
Commercial, Corporate and Institutional	89	112	16	25	13	13	22	20	12	201	26	67	74
Designated Lesser Developed Countries	-	-	41	-	-	4	-	15	-	-	4	45	15

Coverage Ratios

ACL to Gross Impaired Loans and Acceptances	100.2 %	91.3 %	106.4 %	120.6 %	130.6 %	127.4 %	130.6 %	125.5 %	129.1 %	100.2 %	130.6 %	106.4 %	130.6 %
ACL to Gross Impaired Loans and Acceptances													
Individual	8.5 %	8.5 %	5.6 %	6.1 %	6.0 %	7.2 %	6.3 %	8.1 %	9.0 %	8.5 %	6.0 %	5.6 %	6.3 %
Diversified Commercial	32.0 %	30.6 %	38.8 %	39.2 %	36.7 %	37.4 %	40.1 %	36.0 %	34.3 %	32.0 %	36.7 %	38.8 %	40.1 %
Designated lesser developed countries	n.a.	n.a.	n.a.	100.0 %	100.0 %	100.0 %	100.0 %	100.0 %	100.0 %	n.a.	100.0 %	n.a.	100.0 %
Net write-offs to average loans and Acceptances	0.1 %	0.1 %	0.1 %	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %	0.2 %	0.1 %	0.1 %	0.1 %

Coverage Ratios Excluding Designated Countries

ACL to Gross Impaired Loans and Acceptances	100.2 %	91.3 %	106.4 %	114.6 %	123.8 %	120.6 %	123.6 %	118.4 %	120.4 %	100.2 %	123.8 %	106.4 %	123.6 %
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**CHANGES IN GROSS IMPAIRED
LOANS (GIL) AND ALLOWANCES
FOR CREDIT LOSSES (ACL)**

	2001	2001	2000	2000	2000	2000	1999	1999	1999	YTD	YTD	Fiscal	Fiscal
(\$ millions)	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2001	2000	2000	1999
Total Impaired Loans and Acceptances													
GIL, Beginning of Period	1,702	1,501	1,334	1,189	1,164	1,092	1,110	1,047	902	1,501	1,092	1,092	824
Additions to impaired loans & acceptances	481	498	335	357	205	209	218	273	313	979	414	1,106	1,084
Reductions in impaired loans & acceptances (1)	(397)	(151)	(70)	(157)	(131)	(88)	(179)	(149)	(133)	(548)	(219)	(446)	(623)
Net new additions (reductions)	84	347	265	200	74	121	39	124	180	431	195	660	461
Write-offs	(133)	(146)	(98)	(55)	(49)	(49)	(57)	(61)	(35)	(279)	(98)	(251)	(193)
GIL, End of Period	1,653	1,702	1,501	1,334	1,189	1,164	1,092	1,110	1,047	1,653	1,189	1,501	1,092
ACL (2), Beginning of Period	1,554	1,597	1,529	1,472	1,404	1,348	1,313	1,259	1,221	1,597	1,348	1,348	1,166
Increases - specific allowance	135	103	56	112	117	105	7	115	73	238	222	390	290
Increases - general allowance	100	-	110	-	-	-	85	-	-	100	-	110	85
Transfer of allowance	-	-	-	-	-	-	-	-	-	-	-	-	-
Write - offs	(133)	(146)	(98)	(55)	(49)	(49)	(57)	(61)	(35)	(279)	(98)	(251)	(193)
ACL (2), End of Period	1,656	1,554	1,597	1,529	1,472	1,404	1,348	1,313	1,259	1,656	1,472	1,597	1,348
NIL, Beginning of Period	148	(96)	(195)	(283)	(240)	(256)	(203)	(212)	(319)	(96)	(256)	(256)	(342)
Change in gross impaired loans	(49)	201	167	145	25	72	(18)	63	145	152	97	409	268
Change in allowance for credit losses	(102)	43	(68)	(57)	(68)	(56)	(35)	(54)	(38)	(59)	(124)	(249)	(182)
NIL, End of Period	(3)	148	(96)	(195)	(283)	(240)	(256)	(203)	(212)	(3)	(283)	(96)	(256)

Notes:

- (1) Loans and acceptances returning to performing status, sales and repayments.
(2) Excludes ACL for off-balance sheet exposure and LDC reservations in excess of impaired loans.

**NET IMPAIRED LOANS
AND ACCEPTANCES**

(\$ millions)

	2001 Q2	2001 Q1	2000 Q4	2000 Q3	2000 Q2	2000 Q1	1999 Q4	1999 Q3	1999 Q2	MIX Q2	INC(DEC) VS LAST YEAR	
Individuals												
Residential mortgages	142	137	138	122	128	118	129	131	122	0.4 %	14	10.9 %
Consumer instalments & other personal loans	63	56	48	45	44	50	48	39	39	4.3 %	19	43.2 %
Total Individuals (1)	205	193	186	167	172	168	177	170	161	0.4 %	33	19.2 %
Commercial, Corporate and Institutional												
Financial institutions - excluding securities purchased under resale agreements	72	352	108	93	11	24	23	12	29	0.4 %	61	100%+
Commercial mortgages	34	34	19	24	24	24	19	19	15	0.5 %	10	41.7 %
Construction (non-real estate)	49	6	6	5	5	5	3	4	3	3.9 %	44	100%+
Real estate	23	23	27	29	45	50	54	55	63	0.7 %	(22)	(48.9)%
Manufacturing	175	192	143	102	145	136	48	47	54	1.3 %	30	20.7 %
Mining/Energy	58	58	97	113	143	149	188	232	137	1.9 %	(85)	(59.4)%
Service industries	111	113	109	117	122	139	127	103	126	1.7 %	(11)	(9.0)%
Retail trade	20	44	89	22	19	27	21	19	19	0.6 %	1	5.3 %
Wholesale trade	43	43	11	42	43	6	7	8	11	1.4 %	-	0.0 %
Agriculture	14	15	17	17	18	17	18	25	24	0.6 %	(4)	(22.2)%
Transportation/Utilities	340	136	138	155	61	61	64	76	63	7.7 %	279	100%+
Communications	31	18	13	4	23	23	25	18	18	0.9 %	8	34.8 %
Other (2)	2	1	21	(115)	(144)	(99)	(60)	(106)	(50)	0.1 %	146	100%+
Total Diversified Commercial	972	1,035	798	608	515	562	537	512	512	1.4 %	457	88.7 %
Securities purchased under resale agreements	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Total Commercial, Corporate and Institutional	972	1,035	798	608	515	562	537	512	512	1.1 %	457	88.7 %
General allowance	(1,180)	(1,080)	(1,080)	(970)	(970)	(970)	(970)	(885)	(885)	0.0 %	(210)	(21.6)%
Designated lesser developed countries	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Total Net Impaired Loans and Acceptances	(3)	148	(96)	(195)	(283)	(240)	(256)	(203)	(212)	(0.0)%	280	98.7 %

Notes:

(1) Includes loans to individuals for business purposes.

(2) Includes allowance for a United States subsidiary in excess of impaired loans.

**NET IMPAIRED LOANS
AND ACCEPTANCES (cont'd)**

	2001	2001	2000	2000	2000	2000	1999	1999	1999	MIX	INC(DEC)
(\$ millions except as noted)	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q2	VS LAST YEAR

**Net Impaired Loans and Acceptances
by Country (1)**

Canada	539	609	521	509	441	483	521	554	486	100%+	98	22.2 %
United States	614	594	432	233	177	169	135	76	136	100%+	437	100%+
Other Countries												
Designated LDC	-	-	-	-	-	-	-	-	-	-	-	0.0 %
Other	24	25	31	33	69	78	58	52	51	100%+	(45)	(65.2)%
General Allowance												
Canada	(930)	(930)	(930)	(820)	(820)	(820)	(820)	(735)	(735)	(100)%+	(110)	(13.4)%
United States	(250)	(150)	(150)	(150)	(150)	(150)	(150)	(150)	(150)	(100)%+	(100)	(66.7)%
Total Net Impaired Loans and Acceptances	(3)	148	(96)	(195)	(283)	(240)	(256)	(203)	(212)	100.0%	280	98.7 %

Condition Ratios

Gross Impaired Loans to											
Equity and Allowance for Credit Losses	11.52 %	11.94 %	10.51 %	9.83 %	8.71 %	8.89 %	8.53 %	8.56 %	8.36 %		
NIL to Net Loans and Acceptances	(0.00)%	0.10 %	(0.07)%	(0.13)%	(0.19)%	(0.17)%	(0.18)%	(0.14)%	(0.15)%		
NIL to segmented Net Loans and Acceptances											
Individuals	0.37 %	0.35 %	0.33 %	0.30 %	0.31 %	0.31 %	0.33 %	0.33 %	0.32 %		
Diversified Commercial	1.38 %	1.41 %	1.12 %	0.86 %	0.74 %	0.80 %	0.80 %	0.74 %	0.84 %		
Canada	(0.41)%	(0.35)%	(0.46)%	(0.35)%	(0.42)%	(0.40)%	(0.38)%	(0.24)%	(0.32)%		
United States	0.75 %	0.82 %	0.57 %	0.16 %	0.05 %	0.04 %	(0.03)%	(0.13)%	(0.03)%		
Other Countries											
Designated LDC	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %		
Other	0.89 %	0.72 %	0.94 %	0.79 %	1.41 %	1.18 %	0.66 %	0.44 %	0.37 %		

(1) Geographic location is based on the ultimate risk of the underlying asset.

Retail Loans
90 Days & Over Delinquency Ratio

Personal Loans	0.40 %	0.44 %	0.36 %	0.32 %	0.32 %	0.38 %	0.40 %	0.35 %	0.35 %
Credit Card	0.65 %	0.73 %	0.66 %	0.59 %	0.61 %	0.63 %	0.61 %	0.58 %	0.62 %
Mortgages (excluding Household)	0.37 %	0.37 %	0.35 %	0.30 %	0.34 %	0.32 %	0.36 %	0.36 %	0.34 %
Total Retail (excluding Household)	0.39 %	0.40 %	0.37 %	0.32 %	0.34 %	0.35 %	0.37 %	0.36 %	0.35 %
Household Portfolio	1.95 %	2.20 %	2.30 %	2.29 %	2.06 %	2.06 %	2.22 %	2.32 %	2.44 %
Total Retail	0.48 %	0.49 %	0.47 %	0.42 %	0.45 %	0.44 %	0.56 %	0.47 %	0.48 %

PROVISION FOR CREDIT LOSSES

(\$ millions except as noted)

	2001	2001	2000	2000	2000	2000	1999	1999	1999	YTD	YTD	Fiscal	Fiscal
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2001	2000	2000	1999

Provision for Credit Losses by Country

Canada	68	72	68	69	66	65	103	36	36	140	131	268	210
United States	147	25	29	29	30	35	(35)	44	44	172	65	123	98
Other Countries	2	3	(39)	2	4	-	12	-	-	5	4	(33)	12
Total Provision For Credit Losses	217	100	58	100	100	100	80	80	80	317	200	358	320

Performance Ratios

PCL to average loans and acceptances	0.36 %	0.27 %	0.25 %	0.28 %	0.28 %	0.28 %	0.23 %	0.22 %	0.23 %	0.37 %	0.28 %	0.25 %	0.22 %
PCL to segmented average loans and acceptances													
Individuals	0.29 %	0.20 %	0.21 %	0.18 %	0.21 %	0.19 %	0.20 %	0.14 %	0.14 %	24.00 %	19.00 %	0.20 %	0.15 %
Commercial, Corporate and Institutional	0.33 %	0.32 %	0.20 %	0.34 %	0.32 %	0.33 %	(0.15)%	0.27 %	0.29 %	32.00 %	33.00 %	0.20 %	0.17 %
Canada	0.30 %	0.31 %	0.30 %	0.31 %	0.32 %	0.30 %	0.51 %	0.17 %	0.18 %	30.00 %	30.00 %	0.30 %	0.27 %
United States	1.09 %	0.21 %	0.23 %	0.22 %	0.21 %	0.29 %	(0.27)%	0.35 %	0.35 %	66.00 %	29.00 %	0.25 %	0.19 %
Other Countries	0.25 %	0.31 %	(1.01)%	0.19 %	0.30 %	0.00 %	0.42 %	0.03 %	0.00 %	28.00 %	11.00 %	(0.60)%	0.10 %

Interest Income on Impaired Loans (excluding LDC)

	(5)	-	6	9	7	(1)	4	24	3	(5)	6	21	54
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PROVISION FOR CREDIT LOSSES

(\$ millions)

	Fiscal	Fiscal	Fiscal	Fiscal
	2001	2000	1999	1998

Provision by Product and Industry

Individuals				
Residential mortgages	N.A.	5	7	7
Cards	N.A.	35	26	26
Personal Loans	N.A.	73	48	30
Total Loans to Individuals	N.A.	113	81	63
Commercial, Corporate and Institutional				
Financial institutions - excluding securities purchased under resale agreements	N.A.	(6)	7	12
Commercial mortgages	N.A.	(1)	-	-
Construction (non-real estate)	N.A.	(2)	3	3
Real estate	N.A.	1	(6)	(66)
Manufacturing	N.A.	93	27	7
Mining/Energy	N.A.	(3)	30	(3)
Service industries	N.A.	14	46	(19)
Retail trade	N.A.	20	6	(5)
Wholesale trade	N.A.	3	10	1
Agriculture	N.A.	(10)	2	(5)
Transportation/Utilities	N.A.	67	8	20
Communications	N.A.	-	5	13
Other	N.A.	1	16	(1)
Total Diversified Commercial, net of allowances	N.A.	177	154	(43)
Securities purchased under resale agreements	N.A.	-	-	-
Total Commercial, Corporate and Institutional	N.A.	177	154	(43)
General provision	N.A.	110	85	110
Designated lesser developed countries	N.A.	(42)	-	-
Total Provision for Credit Losses	N.A.	358	320	130

INTEREST RATE RISK
As at April 30, 2001

(\$ millions)

	0 to 3 months	4 to 6 months	7 to 12 months	Total within 1 year	2 to 5 years	Over 5 years	interest sensitive	Total
Canadian Dollars								
Assets	64,309	4,412	7,105	75,826	26,334	2,520	9,128	113,808
Liabilities	46,936	5,160	8,503	60,599	30,613	3,366	19,230	113,808
Off-balance sheet	(13,134)	987	292	(11,855)	9,824	2,031	-	-
Gap - April 30, 2001	4,239	239	(1,106)	3,372	5,545	1,185	(10,102)	-
Gap - January 31, 2001	5,020	211	(313)	4,918	4,472	946	(10,336)	-
Gap - October 31, 2000	2,404	1,355	565	4,324	4,801	1,110	(10,235)	-
Gap - July 31, 2000	3,173	703	(132)	3,744	5,351	1,039	(10,134)	-
Gap - April 30, 2000	1,530	815	300	2,645	6,850	717	(10,212)	-
U.S. Dollar and Other Currencies								
Assets	60,350	5,980	6,886	73,216	18,541	7,534	22,055	121,346
Liabilities	71,684	3,719	5,441	80,844	14,050	4,443	22,009	121,346
Off-balance sheet	2,348	453	296	3,097	(932)	(2,165)	-	-
Gap - April 30, 2001	(8,986)	2,714	1,741	(4,531)	3,559	926	46	-
Gap - January 31, 2001	(8,719)	4,064	1,045	(3,610)	2,745	496	369	-
Gap - October 31, 2000	(10,841)	5,162	838	(4,841)	3,834	575	432	-
Gap - July 31, 2000	(19,993)	9,485	5,806	(4,702)	4,354	(94)	442	-
Gap - April 30, 2000	(21,014)	3,217	7,785	(10,012)	9,493	61	458	-

**Gap Position Major Assumptions - Deposits/
Liabilities**

- Interest bearing, non-maturity deposits on which interest rates have historically moved in reference to a specific interest rate basis, such as prime, and which are above the minimum interest committed are reported as interest sensitive in the 0-3 month category. Such deposits may be sensitive to declining interest rates only to the extent of the minimum interest rate committed. When they no longer demonstrate correlation with market interest rate movements, they are recorded in time periods based on expected balance behavior.
- Term Deposits and Investment Certificates are reported at scheduled maturity with estimated redemptions based upon historical behavior.
- Fixed rate non-maturity and non-interest bearing non-maturity liabilities are reported based upon historical account balance behavior.

Capital

- Shareholders' equity is reported as non-interest sensitive.

Gap Position Major Assumptions - Assets

- Fixed term assets such as residential mortgage loans and consumer loans are reported based upon the scheduled repayments and estimated prepayments based upon historical behavior.
- Trading assets are reported in the 0-3 month category.
- Fixed rate, non-maturity assets and non-interest bearing non-maturity assets are reported based upon historical account behaviour.

INTEREST RATE RISK SENSITIVITY (\$ millions except as noted)	100 Basis Point Increase						100 Basis Point Decrease					
	Earnings at Risk			Economic Value Exposure			Earnings at Risk			Economic Value Exposure		
	Money			Money			Money			Money		
	Structural	Market	Total	Structural	Market	Total	Structural	Market	Total	Structural	Market	Total
April 30, 2001	(6.6)	(38.7)	(45.3)	(166.7)	(41.3)	(208.0)	14.6	38.7	53.3	89.5	41.3	130.8
January 31, 2001	(5.4)	(34.8)	(40.2)	(139.6)	(36.2)	(175.8)	(1.6)	34.8	33.2	62.6	36.2	98.8
October 31, 2000	(4.4)	(35.7)	(40.1)	(179.0)	(36.8)	(215.8)	(15.2)	35.7	20.5	213.8	36.8	250.6
July 31, 2000	(30.6)	(42.9)	(73.5)	(238.3)	(30.0)	(268.3)	14.6	42.9	57.5	278.2	30.0	308.2
April 30, 2000	(18.9)	(39.3)	(58.2)	(222.8)	(46.4)	(269.2)	22.0	39.3	61.3	313.1	46.4	359.5

Earnings at Risk/Economic Value Exposure - Interest Rate Risk

Our risks are grouped as to: structural, which are Canada/U.S. retail and commercial and Canada corporate instruments and securitization structures; money market, which are bank placements and acceptances and international loans and investments; and trading which are instruments designated as trading and marked-to-market. "Earnings at Risk" is the impact of a change in interest rates on 12 month net income, while, "Economic Value Exposure" is the impact on the value of our assets and liabilities of a change in interest rates. "100 Basis Point Increase"/"100 Basis Point Decrease" is the impact on earnings and economic value of a one time increase/decrease of 100 basis points in interest rates applied to our position at the period end. The above calculations include embedded options in positions and excludes trading portfolios and actions the bank might take to reduce risk.

**MARKET RISK
SENSITIVITY**

(\$ millions except as noted)

		Earnings Volatility				Market Value Exposure			
		Structural	Money Market	Trading	Total	Structural	Money Market (3)	Trading (3)	Total
April 30, 2001	(1)	(50.7)	(9.7)	(9.4)	(69.8)	(247.5)	(3.9)	(9.4)	(260.8)
January 31, 2001		(72.2)	(8.6)	(8.5)	(89.3)	(211.4)	(3.3)	(8.5)	(223.2)
October 31, 2000		(85.1)	(8.9)	(11.0)	(105.0)	(268.0)	(3.0)	(11.0)	(282.0)
July 31, 2000	(2)	(72.2)	(11.6)	(14.0)	(97.8)	(354.8)	(4.3)	(14.0)	(373.1)
April 30, 2000		(71.3)	(10.6)	(25.6)	(107.5)	(365.1)	(6.6)	(25.6)	(397.3)

Market risk includes interest and foreign exchange rates, equity and commodity prices, spread and basis risks.

- (1) April 30, 2001 Structural Earnings Volatility is comprised of \$25.2 USD rising interest rate risk and \$25.5 CAD falling interest rate risk. The combined measure is conservative as it adds up the two risk measures without any correlation benefit.
- (2) Trading portfolios include improved recognition of correlation offsets, effective July 31, 2000, and onwards.
- (3) For risk management purposes, Market Value Exposure for underwriting and trading portfolios includes money market and trading exposures. Revenue from money market exposures is accounted for using accrual accounting, whereas the revenue from trading exposures is subject to mark-to-market accounting.

Earnings at Risk/Market Value Exposure - Adverse Change in Market Rates/Prices

The impact on earnings and economic value of a one time change in market rates/prices is based upon the estimated maximum adverse market/price change that can occur within the time period required to neutralize the risks in a portfolio, applied to our positions at the period end. Estimates are based upon statistical analysis of history using a 99% confidence level. The calculations include the impact of embedded options and minimum rates on deposits. The effect of actions which the bank might take to reduce risk, action that customers might take in response to changing rates/price and correlation between portfolios is excluded.

LIQUID ASSETS AND DEPOSITS

(\$ millions except as noted)

	2001	2001	2000	2000	2000	2000	1999	1999	1999	MIX	INC(DEC)
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q2	VS LAST YEAR

Liquid Assets

Canadian Dollar Liquid Assets												
Deposits with other banks	1,565	2,203	1,814	1,921	2,449	2,021	843	1,231	1,452	2.5 %	(884)	(36.1)%
Other cash resources	634	638	782	717	1,027	576	817	1,390	845	1.0 %	(393)	(38.3)%
Securities	21,776	18,120	20,846	21,129	21,947	18,988	15,942	11,859	11,829	35.2 %	(171)	(0.8)%
Total	23,975	20,961	23,442	23,767	25,423	21,585	17,602	14,480	14,126	38.7 %	(1,448)	(5.7)%
U.S. Dollar and Other Currency Liquid Assets												
Deposits with other banks	15,752	16,369	15,125	16,914	18,693	19,508	21,279	22,317	19,624	25.4 %	(2,941)	(15.7)%
Other cash resources	1,108	1,298	787	1,475	1,088	1,336	1,097	838	1,294	1.8 %	20	1.8 %
Securities	21,142	25,140	25,617	26,333	26,451	25,925	27,331	26,698	27,206	34.1 %	(5,309)	(20.1)%
Total	38,002	42,807	41,529	44,722	46,232	46,769	49,707	49,853	48,124	61.3 %	(8,230)	(17.8)%
Total liquid assets	61,977	63,768	64,971	68,489	71,655	68,354	67,309	64,333	62,250	100.0 %	(9,678)	(13.5)%
Cash and securities-to-total assets ratio	26.4 %	26.3 %	27.8 %	29.1 %	30.1 %	29.9 %	29.2 %	28.6 %	28.3 %		-370 BP	
Pledged liquid assets	21,958	25,749	21,786	21,663	21,116	25,626	21,626	23,748	21,647	52.6 %	842	4.0 %
Pledged other assets	19,794	17,460	11,661	16,218	16,128	15,894	18,246	18,969	19,924	47.4 %	3,666	22.7 %
Total Pledged Assets	41,752	43,209	33,447	37,881	37,244	41,520	39,872	42,717	41,571	100.0 %	4,508	12.1 %

(1) Includes liquid assets pledged as security for securities sold but not yet purchased, securities sold under repurchase agreements and other secured liabilities.

Deposits

Canadian Dollar Deposits												
Banks	1,764	2,020	1,882	1,870	2,268	2,424	2,916	2,165	2,684	1.1 %	(504)	(22.2)%
Businesses and governments	31,170	31,514	32,297	31,715	32,166	27,255	27,232	22,394	22,188	20.2 %	(996)	(3.1)%
Individuals	47,125	46,343	46,296	45,871	46,950	46,079	45,019	44,681	44,706	30.5 %	175	0.4 %
Total	80,059	79,877	80,475	79,456	81,384	75,758	75,167	69,240	69,578	51.8 %	(1,325)	(1.6)%
U.S. Dollar and Other Currency Deposits												
Banks	20,240	23,427	21,503	27,300	27,980	25,445	27,482	27,242	25,246	13.1 %	(7,740)	(27.7)%
Businesses and governments	35,798	37,053	37,157	33,040	36,087	37,309	38,227	37,657	36,011	23.2 %	(289)	(0.8)%
Individuals	18,318	17,518	17,562	16,879	16,616	15,957	15,998	16,285	16,130	11.9 %	1,702	10.2 %
Total	74,356	77,998	76,222	77,219	80,683	78,711	81,707	81,184	77,387	48.2 %	(6,327)	(7.8)%
Total Deposits	154,415	157,875	156,697	156,675	162,067	154,469	156,874	150,424	146,965	100.0 %	(7,652)	(4.7)%
Core deposits to total deposits	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.			
Deposits by individuals to total deposits	42.4 %	40.5 %	40.8 %	40.1 %	39.2 %	40.2 %	38.9 %	40.5 %	41.4 %		316 BP	