



Q4

SUPPLEMENTARY FINANCIAL INFORMATION
For the Quarter Ended October 31, 2002

INVESTOR RELATIONS

18th Floor
First Canadian Place
Toronto, Ontario
www.bmo.com/investorrelations

Susan Payne, *Senior Vice President*
(416) 867-6656 susan.payne@bmo.com

Lynn Inglis, *Director*
(416) 867-5452 lynn.inglis@bmo.com

Amanda Mason, *Manager*
(416) 867-3562 amanda.mason@bmo.com

Karen Maidment, *Executive Vice President
and Chief Financial Officer*
(416) 867-6776 karen.maidment@bmo.com

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⁽¹⁾ Summary Income Statement and Highlights as reported and excluding non-recurring items.

This report is unaudited and all amounts are in millions of Canadian dollars, unless otherwise indicated.

Presentation Changes

Changes to this quarter's Supplementary Financial Information document have been made as follows:

- New disclosure has been added to credit risk related schedules for Gross Impaired Loans and Acceptances Segmented Information. Some schedules have been reformatted to improve presentation, some credit industry information has been reclassified to conform with the current period's presentation.

Use of this Document

Information in this document is supplementary to the Bank's fourth quarter 2002 Report to Shareholders and the 2002 Annual Report and should be read in conjunction with those documents.

Securities regulators require that corporations caution readers that earnings adjusted for items such as non-recurring items do not have standardized meanings under Canadian generally accepted accounting principles and are unlikely to be comparable to similar measures used by other companies. Refer to the "Effects of Non-Recurring Items" section in the Management's Discussion and Analysis for further details on non-recurring items.

Additional financial information is also available throughout the slide presentations for the Strategic Update, Financial Review and Risk Review, as well as the Press Release and Conference Call Webcast. These can be accessed at our website at www.bmo.com/ir and click on the Financial Information section to access the Bank's current quarterly financial results.

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Items indicated N.A. were not available

Items indicated n.a. were not applicable

Taxable Equivalent Basis (teb) Adjustment - An addition to interest income to gross up the tax-exempt income earned on certain securities (primarily loan substitutes securities) to an amount which, had it been taxable at the statutory rate, would result in the same after-tax net income as appears in the financial statements. This results in a better reflection of the pre-tax economic yield of these assets and facilitates uniform measurement and comparison of net interest income.

Accounting and Organizational Changes**In The First Quarter**

On November 1, 2001, we changed our accounting for goodwill and other intangible assets as required by CICA Handbook section 3062 "Goodwill and Other Intangible Assets". Under the new standard, goodwill is no longer amortized to income over time, and is subject to a periodic impairment review to ensure that the fair value remains greater than, or equal to, book value. Any excess of book value over fair value would be charged to income in the period in which the impairment is determined. We have adopted this new accounting standard prospectively. As a result of this change in accounting policy, amortization of goodwill decreased by \$55, net of applicable income tax of \$7, for the twelve months ended October 31, 2002.

We have completed the impairment test required upon adoption of the new standard and have determined that an impairment charge was not necessary.

In The Second Quarter

The North American Cash Management (NACM) business was transferred from Technology & Solutions (formerly Emfisys) to the Investment Banking Group, to align product distribution more effectively with client coverage.

In The Fourth Quarter

With the launching of the new branding strategy, Emfisys has been renamed as Technology & Solutions (T & S).

Certain Assets under Administration and Assets under Management, Pledged Assets, and U.S. GAAP Reconciliation Items have been reclassified to conform with the current period's presentation.

Users may provide their comments and suggestions on the Supplementary Financial Information document by contacting Amanda Mason at (416) 867-3562 or amanda.mason@bmo.com.

FINANCIAL HIGHLIGHTS

(\$ millions except as noted)

	2002	2002	2002	2002	2001	2001	2001	2001	2000	Fiscal	Fiscal	Fiscal	Fiscal
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2002	2001	2000	1999

Income Statement Information

Total revenues (teb)	2,289	2,143	2,222	2,205	1,951	2,234	2,485	2,193	2,162	8,859	8,863	8,664	7,928
excluding non-recurring items	2,289	2,143	2,222	2,205	1,951	2,234	2,196	2,149	2,155	8,859	8,708	8,438	7,956
Provision for credit losses (PCL)	160	160	320	180	546	117	217	100	58	820	980	358	320
excluding non-recurring items	160	160	320	180	546	117	117	100	100	820	880	400	320
Non-interest expense	1,604	1,488	1,476	1,462	1,449	1,421	1,404	1,397	1,330	6,030	5,671	5,258	5,288
excluding non-recurring items	1,565	1,465	1,476	1,462	1,449	1,421	1,404	1,397	1,373	5,968	5,671	5,301	5,147
Net income	398	346	301	372	4	444	607	416	485	1,417	1,471	1,857	1,382
excluding non-recurring items	423	360	301	372	109	444	422	403	430	1,456	1,378	1,672	1,477
Net economic profit	127	84	42	115	(249)	184	352	146	212	368	433	763	401

Total revenues per Consolidated

Statement of Income	2,265	2,117	2,193	2,178	1,919	2,190	2,453	2,159	2,127	8,753	8,721	8,530	7,790
Total revenues (teb)	2,289	2,143	2,222	2,205	1,951	2,234	2,485	2,193	2,162	8,859	8,863	8,664	7,928
Provision for income taxes per													
Consolidated Statement of Income	86	109	81	148	(109)	183	201	226	235	424	501	989	736
Provision for income taxes (teb)	110	135	110	175	(77)	227	233	260	270	530	643	1,123	874
Taxable equivalent basis (teb) adjustment	24	26	29	27	32	44	32	34	35	106	142	134	138

Profitability Measures

Basic earnings per share	\$0.77	\$0.66	\$0.57	\$0.73	\$0.00	\$0.85	\$1.13	\$0.74	\$0.87	\$2.73	\$2.72	\$3.30	\$2.38
excluding non-recurring items	\$0.82	\$0.69	\$0.57	\$0.73	\$0.20	\$0.85	\$0.77	\$0.72	\$0.78	\$2.81	\$2.54	\$2.96	\$2.56
Diluted earnings per share	\$0.75	\$0.65	\$0.57	\$0.71	\$0.00	\$0.83	\$1.10	\$0.73	\$0.86	\$2.68	\$2.66	\$3.25	\$2.34
excluding non-recurring items	\$0.80	\$0.68	\$0.57	\$0.71	\$0.19	\$0.83	\$0.76	\$0.70	\$0.76	\$2.76	\$2.48	\$2.91	\$2.51
Return on equity	14.6 %	12.9 %	11.6 %	14.5 %	(0.4) %	16.8 %	23.7 %	15.3 %	18.4 %	13.4 %	13.8 %	18.0 %	14.1 %
excluding non-recurring items	15.5 %	13.5 %	11.6 %	14.5 %	3.8 %	16.8 %	16.2 %	14.8 %	16.2 %	13.8 %	12.9 %	16.1 %	15.1 %
Return on average assets	0.62 %	0.55 %	0.51 %	0.60 %	0.01 %	0.75 %	1.00 %	0.67 %	0.81 %	0.57 %	0.60 %	0.79 %	0.61 %
excluding non-recurring items	0.66 %	0.58 %	0.51 %	0.60 %	0.18 %	0.75 %	0.70 %	0.65 %	0.72 %	0.59 %	0.57 %	0.71 %	0.65 %
Return on average risk-weighted assets	1.20 %	1.06 %	0.94 %	1.11 %	0.01 %	1.33 %	1.93 %	1.24 %	1.45 %	1.08 %	1.11 %	1.35 %	1.00 %
excluding non-recurring items	1.28 %	1.10 %	0.94 %	1.11 %	0.32 %	1.33 %	1.34 %	1.20 %	1.28 %	1.11 %	1.04 %	1.22 %	1.07 %
Non-interest expense-to-revenue ratio	70.1 %	69.4 %	66.4 %	66.3 %	74.2 %	63.6 %	56.5 %	63.7 %	61.5 %	68.1 %	64.0 %	60.7 %	66.7 %
excluding non-recurring items	68.3 %	68.4 %	66.4 %	66.3 %	68.1 %	63.6 %	63.9 %	65.0 %	63.8 %	67.4 %	65.1 %	62.8 %	64.7 %
Net interest margin (teb)													
on average assets	1.92 %	1.95 %	2.02 %	2.07 %	1.94 %	2.09 %	1.80 %	1.81 %	1.81 %	1.99 %	1.91 %	1.85 %	1.95 %
on average earning assets	2.40 %	2.39 %	2.45 %	2.57 %	2.38 %	2.47 %	2.15 %	2.16 %	2.15 %	2.45 %	2.29 %	2.13 %	2.21 %
PCL-to-average loans and acceptances	0.43 %	0.44 %	0.87 %	0.49 %	1.49 %	0.32 %	0.57 %	0.27 %	0.16 %	0.56 %	0.66 %	0.25 %	0.22 %
excluding non-recurring items (annualized)	0.43 %	0.44 %	0.87 %	0.49 %	1.49 %	0.32 %	0.31 %	0.27 %	0.28 %	0.56 %	0.60 %	0.28 %	0.22 %
Effective tax rate (teb)	21.11 %	27.09 %	25.91 %	31.12 %	175.00 %	32.68 %	26.97 %	37.28 %	34.91 %	26.41 %	29.09 %	36.86 %	37.64 %
excluding non-recurring items	22.16 %	27.55 %	25.91 %	31.12 %	(2.64) %	32.68 %	33.83 %	35.14 %	34.10 %	26.71 %	31.59 %	36.42 %	38.04 %

Balance Sheet Information

Total assets	252,864	250,113	240,008	239,440	239,409	230,203	235,154	242,230	233,396	252,864	239,409	233,396	230,615
Average assets	253,946	247,306	243,677	246,890	245,757	234,041	248,066	245,283	237,703	247,990	243,248	234,944	226,714
Average earning assets	203,346	201,968	200,595	199,208	200,664	198,057	208,225	205,028	202,721	201,285	202,951	204,002	200,307
Average common shareholders' equity	10,277	9,972	9,952	9,691	10,121	9,979	10,184	10,118	9,909	9,973	10,100	9,745	8,976
Gross impaired loans (GIL) and acceptances	2,337	2,057	2,150	2,193	2,014	1,836	1,653	1,702	1,501	2,337	2,014	1,501	1,092
Allowance for credit losses (ACL)	1,949	1,880	2,097	2,023	1,949	1,661	1,656	1,554	1,597	1,949	1,949	1,597	1,427

FINANCIAL HIGHLIGHTS

(\$ millions except as noted)

	2002	2002	2002	2002	2001	2001	2001	2001	2000	Fiscal	Fiscal	Fiscal	Fiscal
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2002	2001	2000	1999

Balance Sheet Measures

Cash and securities-to-total assets ratio	24.9%	24.2%	26.0%	25.2%	23.1%	25.6%	26.4%	26.3%	27.8%	24.9%	23.1%	27.8%	29.2%
GIL-to-gross loans and acceptances	1.5%	1.4%	1.5%	1.5%	1.4%	1.3%	1.1%	1.1%	1.0%	1.5%	1.4%	1.0%	0.7%
ACL-to-gross loans and acceptances	83.4%	91.4%	97.5%	92.3%	96.8%	90.5%	100.2%	91.3%	106.4%	83.4%	96.8%	106.4%	130.6%
Tier 1 capital ratio	8.80%	8.72%	8.61%	8.87%	8.15%	8.84%	8.94%	8.87%	8.83%	8.80%	8.15%	8.83%	7.72%
Total capital ratio	12.23%	12.25%	12.48%	12.93%	12.12%	12.60%	12.74%	12.12%	11.97%	12.23%	12.12%	11.97%	10.77%

Cash-Based Statistical Information

Basic earnings per share	\$0.81	\$0.71	\$0.60	\$0.76	\$0.06	\$0.89	\$1.18	\$0.79	\$0.92	\$2.88	\$2.92	\$3.45	\$2.51
excluding non-recurring items	\$0.86	\$0.74	\$0.60	\$0.76	\$0.26	\$0.89	\$0.83	\$0.76	\$0.81	\$2.96	\$2.74	\$3.10	\$2.69
Diluted earnings per share	\$0.79	\$0.70	\$0.59	\$0.75	\$0.06	\$0.88	\$1.15	\$0.77	\$0.90	\$2.83	\$2.86	\$3.39	\$2.46
excluding non-recurring items	\$0.85	\$0.72	\$0.59	\$0.75	\$0.25	\$0.88	\$0.80	\$0.75	\$0.80	\$2.91	\$2.68	\$3.05	\$2.64
Return on equity	15.4%	13.8%	12.2%	15.2%	0.7%	17.8%	24.7%	16.2%	19.3%	14.2%	14.8%	18.8%	14.8%
excluding non-recurring items	16.4%	14.4%	12.2%	15.2%	4.8%	17.8%	17.2%	15.7%	17.1%	14.6%	13.9%	16.9%	15.9%
Non interest expense-to-revenue ratio	68.8%	68.1%	65.7%	65.6%	73.6%	63.2%	56.0%	63.3%	61.2%	67.1%	63.5%	60.4%	66.4%
excluding non-recurring items	67.1%	67.1%	65.7%	65.6%	67.5%	63.2%	63.4%	64.6%	63.4%	66.4%	64.6%	62.6%	64.4%
Return on average assets	0.70%	0.61%	0.53%	0.62%	0.22%	0.79%	0.74%	0.69%	0.75%	0.62%	0.61%	0.74%	0.68%
excluding non-recurring items	0.73%	0.64%	0.53%	0.62%	0.39%	0.79%	0.44%	0.67%	0.66%	0.63%	0.57%	0.67%	0.72%
Net income	420	368	316	388	31	469	632	440	504	1,492	1,572	1,931	1,449
excluding non-recurring items	445	382	316	388	136	469	447	427	449	1,531	1,479	1,746	1,544

Dividend Information

Dividends declared per share	\$0.30	\$0.30	\$0.30	\$0.30	\$0.28	\$0.28	\$0.28	\$0.28	\$0.25	\$1.20	\$1.12	\$1.00	\$0.94
Dividend paid per share	\$0.30	\$0.30	\$0.30	\$0.28	\$0.28	\$0.28	\$0.28	\$0.25	\$0.25	\$1.18	\$1.09	\$0.99	\$0.93
Common dividends	147	148	147	147	137	142	142	147	131	589	568	530	500
Preferred dividends	21	21	20	17	14	20	20	26	25	79	80	101	117
Dividend yield	3.15%	3.40%	3.18%	3.33%	3.31%	2.74%	3.18%	2.74%	2.84%	3.15%	3.31%	2.84%	3.32%
Dividend payout ratio	39.2%	45.4%	52.4%	41.4%	(100)%+	33.5%	24.2%	37.8%	28.4%	44.0%	40.8%	30.2%	39.6%
excluding non-recurring items	36.7%	43.5%	52.4%	41.4%	100%+	33.5%	35.2%	39.1%	32.3%	42.8%	43.8%	33.7%	36.8%

Share Information

Share price													
high	\$40.65	\$38.13	\$39.60	\$37.70	\$44.10	\$43.25	\$44.40	\$41.70	\$35.80	\$40.65	\$44.40	\$35.80	\$34.80
low	\$34.15	\$31.00	\$34.05	\$34.39	\$32.75	\$34.20	\$35.00	\$33.40	\$29.90	\$31.00	\$32.75	\$21.00	\$24.68
close	\$38.10	\$35.26	\$37.68	\$36.00	\$33.86	\$40.85	\$35.20	\$40.89	\$35.25	\$38.10	\$33.86	\$35.25	\$28.33
Book value per share	\$21.07	\$20.74	\$20.29	\$20.11	\$19.69	\$20.44	\$19.93	\$19.53	\$19.63	\$21.07	\$19.69	\$19.63	\$17.44
Number of common shares outstanding (000's)													
end of period	492,505	491,679	490,716	489,909	489,085	507,614	506,764	526,429	522,584	492,505	489,085	522,584	534,064
average basic	492,097	491,283	490,369	489,499	499,013	502,373	519,403	524,621	522,455	490,816	511,286	531,318	531,723
average diluted	500,625	499,398	499,546	498,210	510,084	514,322	532,263	537,757	534,098	499,464	523,561	540,815	542,920
Total market value of common shares	18,764	17,337	18,490	17,637	16,560	20,736	17,838	21,523	18,421	18,764	16,560	18,421	15,127
Market-to-book value ratio	1.81	1.70	1.86	1.79	1.72	2.00	1.77	2.09	1.80	1.81	1.72	1.80	1.62
Price-to-earnings multiple	14.0	18.0	17.5	13.3	12.4	11.4	10.2	12.8	10.7	14.0	12.4	10.7	11.9
Total shareholder return													
twelve month	16.2 %	(11.0)%	10.4 %	(9.3)%	(1.2)%	32.0 %	35.0 %	75.8 %	29.0 %	16.2 %	(1.2)%	29.0 %	(7.4)%
five-year average	7.9 %	7.4 %	11.6 %	12.5 %	14.3 %	23.9 %	20.4 %	23.8 %	22.9 %	7.9 %	14.3 %	22.9 %	22.0 %

FINANCIAL HIGHLIGHTS

(\$ millions except as noted)

	2002	2002	2002	2002	2001	2001	2001	2001	2000	Fiscal	Fiscal	Fiscal	Fiscal
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2002	2001	2000	1999

Growth-Based Statistical Information

Diluted earnings per share growth	100%+	(21.7)%	(48.2)%	(2.7)%	(100)%+	20.3 %	26.4 %	(12.0)%	100%+	0.8 %	(18.2)%	38.9 %	2.2 %
excluding non-recurring items	100%+	(18.1)%	(25.0)%	1.4 %	(75.0)%	23.9 %	(2.6)%	0.0 %	20.6 %	11.3 %	(14.8)%	15.9 %	9.6 %
Diluted cash earnings per share growth	100%+	(20.5)%	(48.7)%	(2.6)%	(93.3)%	20.5 %	27.8 %	(10.5)%	95.7 %	(1.0)%	(15.6)%	37.8 %	1.7 %
excluding non-recurring items	100%+	(18.2)%	(26.3)%	0.0 %	(68.8)%	23.9 %	0.0 %	1.4 %	19.4 %	8.6 %	(12.1)%	15.5 %	9.1 %
Net economic profit growth	100%+	(54.6)%	(88.2)%	(21.4)%	(100)%+	48.9 %	55.6 %	(27.6)%	100%+	(15.2)%	(43.3)%	90.0 %	(13.5)%
Revenue growth	17.3 %	(4.1)%	(10.5)%	0.6 %	(9.7)%	6.6 %	8.8 %	3.2 %	7.7 %	(0.0)%	2.3 %	9.3 %	9.0 %
excluding non-recurring items	7.5 %	(4.1)%	1.2 %	2.6 %	(1.2)%	7.5 %	0.0 %	6.8 %	4.4 %	1.7 %	3.2 %	6.1 %	9.4 %
Non-interest expense growth	10.7 %	4.7 %	5.2 %	4.6 %	8.9 %	7.2 %	4.0 %	11.4 %	(11.4)%	6.3 %	7.8 %	(0.6)%	10.5 %
excluding non-recurring items	7.9 %	3.1 %	5.2 %	4.6 %	5.5 %	7.2 %	4.0 %	11.4 %	1.0 %	5.2 %	7.0 %	3.0 %	7.6 %
Net income growth	100%+	(22.0)%	(50.4)%	(10.5)%	(99.1)%	10.5 %	22.3 %	(12.3)%	87.9 %	(3.7)%	(20.8)%	34.4 %	2.4 %
excluding non-recurring items	100%+	(18.8)%	(28.8)%	(7.5)%	(74.6)%	13.5 %	(4.9)%	(1.1)%	15.6 %	5.7 %	(17.6)%	13.1 %	9.5 %

Other Statistical Information

Cost of equity	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.7 %	10.5 %	10.5 %	11.0 %	10.4 %
Prime rate													
average Canadian	4.50 %	4.20 %	3.79 %	4.11 %	5.52 %	6.29 %	6.91 %	7.48 %	7.50 %	4.15 %	6.55 %	7.05 %	6.49 %
average U.S.	4.75 %	4.75 %	4.75 %	4.90 %	6.16 %	6.99 %	8.21 %	9.35 %	9.63 %	4.79 %	7.68 %	9.18 %	8.00 %
Exchange rate													
as at US/Cdn dollar	1.5575	1.5829	1.5685	1.5873	1.5887	1.5325	1.5366	1.4989	1.5225	1.5575	1.5887	1.5225	1.4713
average US/Cdn dollar	1.5676	1.5427	1.5880	1.5844	1.5726	1.5285	1.5503	1.5112	1.4991	1.5705	1.5406	1.4754	1.4938
as at peso/Cdn dollar	0.1529	0.1604	0.1668	0.1736	0.1714	0.1672	0.1663	0.1553	0.1592	0.1529	0.1714	0.1592	0.1533
average peso/Cdn dollar	0.1551	0.1571	0.1732	0.1728	0.1688	0.1676	0.1641	0.1581	0.1595	0.1645	0.1646	0.1563	0.1553

Additional Bank Information

Number of full-time equivalent employees													
Canada	27,143	27,364	27,245	27,609	27,166	27,240	27,112	26,979	26,726	27,143	27,217	26,854	25,517
United States	6,643	6,783	6,930	6,588	6,536	6,180	6,158	6,040	6,333	6,643	6,484	6,204	7,178
Other	126	129	131	158	140	165	164	168	141	126	141	142	149
Total	33,912	34,276	34,306	34,355	33,842	33,585	33,434	33,187	33,200	33,912	33,842	33,200	32,844
Number of bank branches													
Canada	968	965	963	963	960	953	953	969	983	968	960	983	1,042
United States	162	161	163	165	164	166	149	149	147	162	164	147	149
Other	4	4	5	5	5	5	5	5	5	4	5	5	7
Total	1,134	1,130	1,131	1,133	1,129	1,124	1,107	1,123	1,135	1,134	1,129	1,135	1,198
Number of automated banking machines (Canada)	2,000	1,991	2,000	1,996	1,982	1,982	1,982	1,983	1,987	2,000	1,982	1,987	2,039
Credit rating ⁽¹⁾	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-

(1) Composite of Standard & Poor's and Moody's ratings on Senior Debt.

**TOTAL BANK CONSOLIDATED
SUMMARY INCOME STATEMENT**

(\$ millions)

	2002	2002	2002	2002	2001	2001	2001	2001	2000	Fiscal	Fiscal	Fiscal	Fiscal
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2002	2001	2000	1999
As Reported													
Net interest income (teb)	1,230	1,217	1,200	1,288	1,201	1,231	1,092	1,117	1,083	4,935	4,641	4,338	4,417
Non-interest revenue	1,059	926	1,022	917	750	1,003	1,393	1,076	1,079	3,924	4,222	4,326	3,511
Total revenues (teb)	2,289	2,143	2,222	2,205	1,951	2,234	2,485	2,193	2,162	8,859	8,863	8,664	7,928
Provision for credit losses	160	160	320	180	546	117	217	100	58	820	980	358	320
Net interest income and non-interest revenue	2,129	1,983	1,902	2,025	1,405	2,117	2,268	2,093	2,104	8,039	7,883	8,306	7,608
Non-interest expense	1,604	1,488	1,476	1,462	1,449	1,421	1,404	1,397	1,330	6,030	5,671	5,258	5,288
Income before taxes, non-controlling interest in subsidiaries and goodwill	525	495	426	563	(44)	696	864	696	774	2,009	2,212	3,048	2,320
Provision for income taxes (teb)	110	135	110	175	(77)	227	233	260	270	530	643	1,123	874
Non-controlling interest in subsidiaries	17	14	15	16	14	11	10	7	6	62	42	19	21
Net income before goodwill	398	346	301	372	19	458	621	429	498	1,417	1,527	1,906	1,425
Amortization of goodwill, net of income tax	-	-	-	-	15	14	14	13	13	-	56	49	43
Net Income	398	346	301	372	4	444	607	416	485	1,417	1,471	1,857	1,382
Amortization of goodwill and intangible assets, net of income tax	22	22	15	16	27	25	25	24	19	75	101	74	67
Cash Net Income	420	368	316	388	31	469	632	440	504	1,492	1,572	1,931	1,449

Excluding Non-Recurring Items

Net interest income (teb)	1,230	1,217	1,200	1,288	1,201	1,231	1,092	1,117	1,083	4,935	4,641	4,338	4,417
Non-interest revenue	1,059	926	1,022	917	928	1,003	1,104	1,032	1,072	3,924	4,067	4,100	3,539
Total revenues (teb)	2,289	2,143	2,222	2,205	2,129	2,234	2,196	2,149	2,155	8,859	8,708	8,438	7,956
Provision for credit losses	160	160	320	180	546	117	117	100	100	820	880	400	320
Net interest and non-interest revenue	2,129	1,983	1,902	2,025	1,583	2,117	2,079	2,049	2,055	8,039	7,828	8,038	7,636
Non-interest expense	1,565	1,465	1,476	1,462	1,449	1,421	1,404	1,397	1,373	5,968	5,671	5,301	5,147
Income before taxes, non-controlling interest in subsidiaries and goodwill	564	518	426	563	134	696	675	652	682	2,071	2,157	2,737	2,489
Provision for income taxes (teb)	124	144	110	175	(4)	227	229	229	233	553	681	997	948
Non-controlling interest in subsidiaries	17	14	15	16	14	11	10	7	6	62	42	19	21
Net Income before goodwill	423	360	301	372	124	458	436	416	443	1,456	1,434	1,721	1,520
Amortization of goodwill, net of income tax	-	-	-	-	15	14	14	13	13	-	56	49	43
Net Income	423	360	301	372	109	444	422	403	430	1,456	1,378	1,672	1,477
Amortization of goodwill and intangible assets, net of income tax	22	22	15	16	27	25	25	24	19	75	101	74	67
Cash Net Income	445	382	316	388	136	469	447	427	449	1,531	1,479	1,746	1,544

**NET INCOME BY OPERATING GROUP
AND GEOGRAPHIC AREA**

(\$ millions except as noted)

	2002	2002	2002	2002	2001	2001	2001	2001	2000	Fiscal	Fiscal	Fiscal	Fiscal
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2002	2001	2000	1999
Personal & Commercial Client Group													
Canada	187	196	169	173	152	164	152	171	182	725	639	773	NA
United States	54	48	47	39	29	24	21	22	25	188	96	85	NA
Other	15	12	13	15	13	21	13	12	14	55	59	55	NA
Total	256	256	229	227	194	209	186	205	221	968	794	913	NA
Private Client Group													
Canada	32	29	33	30	11	23	44	28	32	124	106	166	NA
United States	(20)	(16)	-	10	-	2	5	3	5	(26)	10	29	NA
Other	1	(1)	(1)	(1)	-	-	3	2	-	(2)	5	-	NA
Total	13	12	32	39	11	25	52	33	37	96	121	195	NA
Investment Banking Group													
Canada	58	1	22	56	(63)	73	42	87	73	137	139	291	NA
United States	80	75	103	95	(60)	100	136	79	94	353	255	322	NA
Other	7	33	30	32	25	15	22	21	13	102	83	71	NA
Total	145	109	155	183	(98)	188	200	187	180	592	477	684	NA
Corporate Support, including Technology and Solutions													
Canada	7	(47)	(127)	(57)	(49)	25	(13)	(41)	17	(224)	(78)	(86)	NA
United States	(23)	12	12	(22)	(54)	(4)	(58)	(1)	7	(21)	(117)	58	NA
Other	-	4	-	2	-	1	240	33	23	6	274	93	NA
Total	(16)	(31)	(115)	(77)	(103)	22	169	(9)	47	(239)	79	65	NA
Total Consolidated													
Canada	284	179	97	202	51	285	225	245	304	762	806	1,144	NA
United States	91	119	162	122	(85)	122	104	103	131	494	244	494	NA
Other	23	48	42	48	38	37	278	68	50	161	421	219	NA
Total	398	346	301	372	4	444	607	416	485	1,417	1,471	1,857	NA
U.S. to North America net income	24.3 %	39.6 %	62.9 %	37.6 %	100%+	29.7 %	31.6 %	29.7 %	30.3 %	39.3 %	23.3 %	30.2 %	NA
Outside Canada to total net income	28.6 %	48.0 %	68.1 %	45.6 %	(100)%+	35.3 %	62.9 %	41.2 %	37.4 %	46.2 %	45.2 %	38.4 %	NA
U.S. to total net income	23.0 %	34.2 %	54.0 %	32.8 %	(100)%+	27.4 %	17.1 %	24.9 %	27.3 %	34.9 %	16.6 %	26.6 %	NA

Net Income by Operating Group

Expenses by group are matched against the revenues to which they relate. Indirect expenses, such as overhead expenses and any related revenues, are allocated to the operating groups using appropriate formulas applied on a consistent basis. For each currency, funds are transferred from any group with a surplus to any group with a shortfall at appropriate market rates for the currency and term. Segmentation of assets and full-time equivalent employees (FTE) are based upon the geographic location of the unit responsible for managing the related assets, liabilities, revenues and expenses. Prior period results have been restated to give effect to the current year's presentation and organization structure.

Provisions for credit losses allocated to the banking groups are based on expected losses over an economic cycle. Differences between expected loss provisions and required provisions under Generally Accepted Accounting Principles (GAAP) are allocated to Corporate Support, including Technology and Solutions.

**NON-RECURRING ITEMS
BY OPERATING GROUP**

(\$ millions)	2002 Q4	2002 Q3	2002 Q2	2002 Q1	2001 Q4	2001 Q3	2001 Q2	2001 Q1	2000 Q4	Fiscal 2002	Fiscal 2001	Fiscal 2000	Fiscal 1999
Personal and Commercial Client Group ⁽¹⁾	-	-	-	-	-	-	5	7	7	-	12	152	NA
Investment Banking Group ⁽²⁾	-	-	-	-	(178)	-	-	-	-	-	(178)	-	NA
Corporate Support, including Technology and Solutions ⁽³⁾	-	-	-	-	-	-	284	37	-	-	321	74	NA
Total non-interest revenue	-	-	-	-	(178)	-	289	44	7	-	155	226	NA
Corporate Support, including Technology and Solutions ⁽⁴⁾	-	-	-	-	-	-	100	-	(42)	-	100	(42)	NA
Total provision for credit losses	-	-	-	-	-	-	100	-	(42)	-	100	(42)	NA
Private Client Group ⁽⁵⁾	39	23	-	-	-	-	-	-	-	62	-	-	NA
Corporate Support, including Technology and Solutions ⁽⁶⁾	-	-	-	-	-	-	-	-	(43)	-	-	(43)	NA
Total non-interest expense	39	23	-	-	-	-	-	-	(43)	62	-	(43)	NA
Personal and Commercial Client Group	-	-	-	-	-	-	1	2	2	-	3	61	NA
Investment Banking Group	-	-	-	-	(73)	-	-	-	-	-	(73)	-	NA
Private Client Group	(14)	(9)	-	-	-	-	-	-	-	(23)	-	-	NA
Corporate Support, including Technology and Solutions ⁽⁷⁾	-	-	-	-	-	-	3	29	35	-	32	65	NA
Total provision for income taxes	(14)	(9)	-	-	(73)	-	4	31	37	(23)	(38)	126	NA
Personal and Commercial Client Group	-	-	-	-	-	-	4	5	5	-	9	91	NA
Investment Banking Group	-	-	-	-	(105)	-	-	-	-	-	(105)	-	NA
Private Client Group	(25)	(14)	-	-	-	-	-	-	-	(39)	-	-	NA
Corporate Support, including Technology and Solutions	-	-	-	-	-	-	181	8	50	-	189	94	NA
Total Net Income Impact	(25)	(14)	-	-	(105)	-	185	13	55	(39)	93	185	NA

(1) Includes gains on Canadian branch sales from the second quarter of 2000 to 2001 and the gain on sale of Partners First Holding LLC in the first quarter of 2000.

(2) Includes write-down of equity investments in Collateralized Bond Obligations (CBO) in the fourth quarter of 2001.

(3) Includes gains on sale of shares in Grupo Financiero Bancomer in the first and second quarter of 2001 and the gain on sale of Corporate Trust in the second quarter of 2000.

(4) Includes the increase in the general allowance in the second quarter of 2001 and the reversal of the country risk allowance in the fourth quarter of 2000.

(5) Includes acquisition-related costs associated with CSFBdirect, Inc.

(6) Includes the reversal of the 1999 restructuring charge in the fourth quarter of 2000.

(7) Includes \$25 adjustment for future tax assets to reflect proposed reductions in federal tax rates in the first quarter of 2001.

**PERSONAL & COMMERCIAL CLIENT
GROUP SUMMARY INCOME
STATEMENT AND HIGHLIGHTS**



(\$ millions except as noted)

	2002	2002	2002	2002	2001	2001	2001	2001	2000	Fiscal	Fiscal	Fiscal	Fiscal
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2002	2001	2000	1999

As Reported

Net interest income (teb)	869	832	797	811	782	771	744	757	765	3,309	3,054	2,928	NA
Non-interest revenue	336	340	303	320	311	335	303	307	323	1,299	1,256	1,377	NA
Total revenues (teb)	1,205	1,172	1,100	1,131	1,093	1,106	1,047	1,064	1,088	4,608	4,310	4,305	NA
Provision for credit losses	70	70	71	70	80	64	63	60	59	281	267	235	NA
Net interest and non-interest revenue	1,135	1,102	1,029	1,061	1,013	1,042	984	1,004	1,029	4,327	4,043	4,070	NA
Non-interest expense	719	688	660	696	682	689	666	656	647	2,763	2,693	2,497	NA
Income before taxes, non-controlling interest in subsidiaries and goodwill	416	414	369	365	331	353	318	348	382	1,564	1,350	1,573	NA
Provision for income taxes (teb)	158	158	140	138	130	139	126	138	157	594	533	643	NA
Non-controlling interest in subsidiaries	2	-	-	-	1	(1)	-	-	-	2	-	(1)	NA
Net Income before goodwill	256	256	229	227	200	215	192	210	225	968	817	931	NA
Amortization of goodwill, net of income tax	-	-	-	-	6	6	6	5	4	-	23	18	NA
Net Income	256	256	229	227	194	209	186	205	221	968	794	913	NA
Cash-based net income	264	264	237	235	208	221	199	215	229	1,000	843	948	NA
Net economic profit	154	155	131	126	110	130	111	125	140	566	476	582	NA
Cash-based return on equity	26.6 %	26.7 %	24.7 %	23.8 %	23.5 %	27.7 %	25.5 %	26.9 %	30.2 %	25.5 %	25.8 %	30.8 %	NA
Net interest margin	3.16 %	3.08 %	3.12 %	3.15 %	3.12 %	3.19 %	3.21 %	3.18 %	3.25 %	3.13 %	3.18 %	3.19 %	NA
Net interest margin on earning assets	3.29 %	3.21 %	3.27 %	3.30 %	3.25 %	3.32 %	3.34 %	3.31 %	3.37 %	3.27 %	3.31 %	3.30 %	NA
Non-interest expense-to-revenue ratio	59.7 %	58.7 %	60.0 %	61.6 %	62.5 %	62.2 %	63.7 %	61.6 %	59.5 %	60.0 %	62.5 %	58.0 %	NA
Average common equity	3,796	3,795	3,794	3,755	3,330	3,015	3,032	3,020	2,869	3,785	3,100	2,929	NA
Average assets	109,174	107,182	104,745	102,088	99,432	95,856	94,915	94,337	93,572	105,806	96,145	91,913	NA
Average earning assets	104,759	102,673	100,169	97,546	95,458	92,133	91,221	90,772	90,281	101,296	92,406	88,631	NA
Average current loans excl. securities purchased under resale agreements	99,719	97,467	94,622	91,775	89,933	87,275	86,392	85,993	85,535	95,906	87,407	84,045	NA
Average securities purchased under resale agreements	-	-	-	-	-	-	-	-	-	-	-	8	NA
Average deposits	55,919	54,691	53,561	52,451	48,941	45,298	43,999	43,796	43,267	54,160	45,521	42,451	NA
Total as at risk-weighted assets	67,322	65,846	64,307	63,031	61,818	59,447	58,615	57,851	58,421	67,322	61,818	58,421	NA
Assets under administration	14,452	15,498	15,402	15,510	15,504	13,896	13,171	12,794	13,423	14,452	15,504	13,423	NA
Assets under management	371	385	427	470	486	-	-	-	-	371	486	-	NA
Full-time equivalent employees	18,043	18,131	18,011	18,117	17,446	17,951	17,814	17,654	18,057	18,043	17,446	18,057	NA

Excluding Non-Recurring Items

Net interest income (teb)	869	832	797	811	782	771	744	757	765	3,309	3,054	2,928	NA
Non-interest revenue	336	340	303	320	311	335	298	300	316	1,299	1,244	1,225	NA
Total revenues (teb)	1,205	1,172	1,100	1,131	1,093	1,106	1,042	1,057	1,081	4,608	4,298	4,153	NA
Provision for credit losses	70	70	71	70	80	64	63	60	59	281	267	235	NA
Net interest and non-interest revenue	1,135	1,102	1,029	1,061	1,013	1,042	979	997	1,022	4,327	4,031	3,918	NA
Non-interest expense	719	688	660	696	682	689	666	656	647	2,763	2,693	2,497	NA
Income before taxes, non-controlling interest in subsidiaries and goodwill	416	414	369	365	331	353	313	341	375	1,564	1,338	1,421	NA
Provision for income taxes (teb)	158	158	140	138	130	139	125	136	155	594	530	582	NA
Non-controlling interest in subsidiaries	2	-	-	-	1	(1)	-	-	-	2	-	(1)	NA
Net Income before goodwill	256	256	229	227	200	215	188	205	220	968	808	840	NA
Amortization of goodwill, net of income tax	-	-	-	-	6	6	6	5	4	-	23	18	NA
Net Income	256	256	229	227	194	209	182	200	216	968	785	822	NA
Cash-based net income	264	264	237	235	208	221	195	210	224	1,000	834	857	NA
Cash-based return on equity	26.6 %	26.7 %	24.7 %	23.8 %	23.5 %	27.7 %	24.9 %	26.2 %	29.5 %	25.5 %	25.5 %	27.7 %	NA
Non-interest expense-to-revenue ratio	59.7 %	58.7 %	60.0 %	61.6 %	62.5 %	62.2 %	64.0 %	62.0 %	59.9 %	60.0 %	62.7 %	60.1 %	NA

**PRIVATE CLIENT GROUP
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS**



(\$ millions except as noted)

As Reported

	2002 Q4	2002 Q3	2002 Q2	2002 Q1	2001 Q4	2001 Q3	2001 Q2	2001 Q1	2000 Q4	Fiscal 2002	Fiscal 2001	Fiscal 2000	Fiscal 1999
Net interest income (teb)	152	146	134	133	133	129	135	143	135	565	540	513	NA
Non-interest revenue	280	294	304	254	229	237	260	240	258	1,132	966	1,059	NA
Total revenues (teb)	432	440	438	387	362	366	395	383	393	1,697	1,506	1,572	NA
Provision for credit losses	-	-	1	-	1	-	1	-	1	1	2	1	NA
Net interest and non-interest revenue	432	440	437	387	361	366	394	383	392	1,696	1,504	1,571	NA
Non-interest expense	411	412	383	328	336	310	306	323	322	1,534	1,275	1,212	NA
Income before taxes and goodwill	21	28	54	59	25	56	88	60	70	162	229	359	NA
Provision for income taxes (teb)	8	16	22	20	11	29	33	25	31	66	98	156	NA
Net Income before goodwill	13	12	32	39	14	27	55	35	39	96	131	203	NA
Amortization of goodwill, net of income tax	-	-	-	-	3	2	3	2	2	-	10	8	NA
Net Income	13	12	32	39	11	25	52	33	37	96	121	195	NA
Cash-based net income	26	26	40	47	19	32	59	39	42	139	149	209	NA
Net economic profit	(14)	(15)	4	18	(4)	9	36	18	23	(7)	59	142	NA
Cash-based return on equity	6.7 %	6.5 %	11.8 %	17.2 %	8.5 %	15.1 %	28.2 %	19.5 %	24.8 %	10.0 %	17.7 %	35.8 %	NA
Net interest margin	10.23 %	10.21 %	10.02 %	10.62 %	10.70 %	9.69 %	10.22 %	9.95 %	10.31 %	10.26 %	10.12 %	11.95 %	NA
Net interest margin on earning assets	15.54 %	14.76 %	13.66 %	13.02 %	12.71 %	11.66 %	12.28 %	12.10 %	12.10 %	14.23 %	12.18 %	13.64 %	NA
Non-interest expense-to-revenue ratio	95.1 %	93.8 %	87.4 %	84.6 %	93.0 %	84.4 %	77.7 %	84.2 %	82.0 %	90.4 %	84.7 %	77.1 %	NA
Average common equity	1,461	1,461	1,330	1,037	832	829	835	788	655	1,322	821	572	NA
Average assets	5,908	5,653	5,490	4,985	4,945	5,305	5,400	5,714	5,188	5,509	5,340	4,289	NA
Average earning assets	3,890	3,910	4,025	4,065	4,162	4,412	4,492	4,697	4,423	3,972	4,441	3,760	NA
Average current loans excl. securities purchased under resale agreements	2,954	3,007	3,113	3,165	3,245	3,461	3,468	3,561	3,441	3,060	3,434	2,924	NA
Average securities purchased under resale agreements	-	-	-	-	-	-	-	172	58	-	43	14	NA
Average deposits	40,353	39,864	39,605	39,055	39,432	39,832	40,387	39,841	39,308	39,720	39,869	38,331	NA
Total as at risk-weighted assets	5,184	5,117	4,158	4,382	4,420	4,720	4,583	4,679	4,855	5,184	4,420	4,855	NA
Assets under administration	160,210	161,885	164,905	136,294	130,548	130,666	129,202	128,242	130,937	160,210	130,548	130,937	NA
Assets under management	74,981	77,035	76,607	77,435	72,980	73,567	70,932	69,289	69,353	74,981	72,980	69,353	NA
Full-time equivalent employees	5,420	5,519	5,549	5,167	5,127	4,995	5,041	4,952	4,735	5,420	5,127	4,735	NA

Excluding Non-Recurring Items

Net interest income (teb)	152	146	134	133	133	129	135	143	135	565	540	513	NA
Non-interest revenue	280	294	304	254	229	237	260	240	258	1,132	966	1,059	NA
Total revenues (teb)	432	440	438	387	362	366	395	383	393	1,697	1,506	1,572	NA
Provision for credit losses	-	-	1	-	1	-	1	-	1	1	2	1	NA
Net interest and non-interest revenue	432	440	437	387	361	366	394	383	392	1,696	1,504	1,571	NA
Non-interest expense	372	389	383	328	336	310	306	323	322	1,472	1,275	1,212	NA
Income before taxes and goodwill	60	51	54	59	25	56	88	60	70	224	229	359	NA
Provision for income taxes (teb)	22	25	22	20	11	29	33	25	31	89	98	156	NA
Net Income before goodwill	38	26	32	39	14	27	55	35	39	135	131	203	NA
Amortization of goodwill, net of income tax	-	-	-	-	3	2	3	2	2	-	10	8	NA
Net Income	38	26	32	39	11	25	52	33	37	135	121	195	NA
Cash-based net income	51	40	40	47	19	32	59	39	42	178	149	209	NA
Cash-based return on equity	13.6 %	10.3 %	11.8 %	17.2 %	8.5 %	15.1 %	28.2 %	19.5 %	24.8 %	12.9 %	17.7 %	35.8 %	NA
Non-interest expense-to-revenue ratio	85.9 %	88.6 %	87.4 %	84.6 %	93.0 %	84.4 %	77.7 %	84.2 %	82.0 %	86.7 %	84.7 %	77.1 %	NA

**INVESTMENT BANKING GROUP
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS**



(\$ millions except as noted)

	2002	2002	2002	2002	2001	2001	2001	2001	2000	Fiscal	Fiscal	Fiscal	Fiscal
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2002	2001	2000	1999
As Reported													
Net interest income (teb)	308	335	369	454	391	417	354	335	312	1,466	1,497	1,320	NA
Non-interest revenue	328	201	273	266	146	332	413	409	383	1,068	1,300	1,377	NA
Total revenues (teb)	636	536	642	720	537	749	767	744	695	2,534	2,797	2,697	NA
Provision for credit losses	57	56	57	57	382	59	61	43	39	227	545	156	NA
Net interest and non-interest revenue	579	480	585	663	155	690	706	701	656	2,307	2,252	2,541	NA
Non-interest expense	365	334	351	371	340	392	388	392	352	1,421	1,512	1,416	NA
Income before taxes and goodwill	214	146	234	292	(185)	298	318	309	304	886	740	1,125	NA
Provision for income taxes (teb)	69	37	79	109	(89)	108	117	120	122	294	256	434	NA
Net Income before goodwill	145	109	155	183	(96)	190	201	189	182	592	484	691	NA
Amortization of goodwill, net of income tax	-	-	-	-	2	2	1	2	2	-	7	7	NA
Net Income	145	109	155	183	(98)	188	200	187	180	592	477	684	NA
Cash-based net income	145	109	155	183	(96)	190	202	188	182	592	484	691	NA
Net economic profit	(4)	(41)	9	33	(233)	55	68	60	49	(3)	(50)	160	NA
Cash-based return on equity	10.2 %	7.3 %	11.2 %	13.1 %	(9.6)%	15.3 %	16.6 %	16.0 %	15.4 %	10.4 %	9.4 %	14.8 %	NA
Net interest margin	0.86 %	0.95 %	1.10 %	1.26 %	1.07 %	1.22 %	0.96 %	0.90 %	0.87 %	1.04 %	1.03 %	0.92 %	NA
Net interest margin on earning assets	1.21 %	1.29 %	1.45 %	1.72 %	1.43 %	1.52 %	1.20 %	1.13 %	1.07 %	1.42 %	1.31 %	1.10 %	NA
Non-interest expense-to-revenue ratio	57.3 %	62.3 %	54.8 %	51.5 %	63.4 %	52.4 %	50.5 %	52.7 %	50.6 %	56.1 %	54.1 %	52.5 %	NA
Average common equity	5,108	5,108	5,108	5,124	4,612	4,503	4,628	4,298	4,273	5,112	4,509	4,216	NA
Average assets	142,614	139,029	137,962	143,344	144,100	136,162	151,756	148,567	143,430	140,760	145,092	143,259	NA
Average earning assets	101,268	103,213	104,516	104,844	108,598	109,083	121,056	117,477	116,872	103,451	113,996	120,309	NA
Average current loans excl. securities purchased													
under resale agreements	30,303	30,576	33,490	34,711	36,391	36,103	39,208	39,152	39,003	32,260	37,702	39,843	NA
Average securities purchased under resale agreements	17,516	17,732	17,200	17,740	18,807	19,028	25,824	18,976	17,395	17,550	20,616	20,209	NA
Average deposits	58,748	60,119	58,287	58,021	61,391	60,991	66,719	70,756	70,048	58,798	64,950	73,810	NA
Total as at risk-weighted assets	55,933	58,522	60,188	64,652	68,545	68,271	69,550	72,610	75,316	55,933	68,545	75,316	NA
Assets under administration	71,833	71,629	71,316	78,914	84,317	77,920	73,178	73,836	75,644	71,833	84,317	75,644	NA
Assets under management	20,283	19,987	19,019	18,694	16,485	14,923	13,508	12,276	11,404	20,283	16,485	11,404	NA
Full-time equivalent employees	2,140	2,149	2,120	2,135	2,158	2,149	2,096	2,153	2,136	2,140	2,158	2,136	NA

Excluding Non-Recurring Items

Net interest income (teb)	308	335	369	454	391	417	354	335	312	1,466	1,497	1,320	NA
Non-interest revenue	328	201	273	266	324	332	413	409	383	1,068	1,478	1,377	NA
Total revenues (teb)	636	536	642	720	715	749	767	744	695	2,534	2,975	2,697	NA
Provision for credit losses	57	56	57	57	382	59	61	43	39	227	545	156	NA
Net interest and non-interest revenue	579	480	585	663	333	690	706	701	656	2,307	2,430	2,541	NA
Non-interest expense	365	334	351	371	340	392	388	392	352	1,421	1,512	1,416	NA
Income before taxes and goodwill	214	146	234	292	(7)	298	318	309	304	886	918	1,125	NA
Provision for income taxes (teb)	69	37	79	109	(16)	108	117	120	122	294	329	434	NA
Net Income before goodwill	145	109	155	183	9	190	201	189	182	592	589	691	NA
Amortization of goodwill, net of income tax	-	-	-	-	2	2	1	2	2	-	7	7	NA
Net Income	145	109	155	183	7	188	200	187	180	592	582	684	NA
Cash-based net income	145	109	155	183	9	190	202	188	182	592	589	691	NA
Cash-based return on equity	10.2 %	7.3 %	11.2 %	13.1 %	(0.6)%	15.3 %	16.6 %	16.0 %	15.4 %	10.4 %	11.7 %	14.8 %	NA
Non-interest expense-to-revenue ratio	57.3 %	62.3 %	54.8 %	51.5 %	47.6 %	52.4 %	50.5 %	52.7 %	50.6 %	56.1 %	50.8 %	52.5 %	NA

CORPORATE SUPPORT, INCLUDING TECHNOLOGY AND SOLUTIONS
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS



(\$ millions)

	2002	2002	2002	2002	2001	2001	2001	2001	2000	Fiscal	Fiscal	Fiscal	Fiscal
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2002	2001	2000	1999

As Reported

Net interest income (teb)	(99)	(96)	(100)	(110)	(105)	(86)	(141)	(118)	(129)	(405)	(450)	(423)	NA
Non-interest revenue	115	91	142	77	64	99	417	120	115	425	700	513	NA
Total revenues (teb)	16	(5)	42	(33)	(41)	13	276	2	(14)	20	250	90	NA
Provision for credit losses	33	34	191	53	83	(6)	92	(3)	(41)	311	166	(34)	NA
Net interest and non-interest revenue	(17)	(39)	(149)	(86)	(124)	19	184	5	27	(291)	84	124	NA
Non-interest expense	109	54	82	67	91	30	44	26	9	312	191	133	NA
Income before taxes, non-controlling interest in subsidiaries and goodwill	(126)	(93)	(231)	(153)	(215)	(11)	140	(21)	18	(603)	(107)	(9)	NA
Provision for income taxes (teb)	(125)	(76)	(131)	(92)	(129)	(49)	(43)	(23)	(40)	(424)	(244)	(110)	NA
Non-controlling interest in subsidiaries	15	14	15	16	13	12	10	7	6	60	42	20	NA
Net Income before goodwill	(16)	(31)	(115)	(77)	(99)	26	173	(5)	52	(239)	95	81	NA
Amortization of goodwill, net of income tax	-	-	-	-	4	4	4	4	5	-	16	16	NA
Net Income	(16)	(31)	(115)	(77)	(103)	22	169	(9)	47	(239)	79	65	NA
Cash-based net income	(15)	(31)	(116)	(77)	(100)	26	172	(2)	51	(239)	96	83	NA
Average common equity	(88)	(392)	(280)	(225)	1,347	1,632	1,689	2,012	2,112	(246)	1,670	2,028	NA
Average assets	(3,750)	(4,558)	(4,520)	(3,527)	(2,720)	(3,282)	(4,005)	(3,335)	(4,487)	(4,085)	(3,329)	(4,517)	NA
Average earning assets	(6,572)	(7,828)	(8,115)	(7,248)	(7,554)	(7,571)	(8,544)	(7,918)	(8,854)	(7,435)	(7,891)	(8,700)	NA
Average current loans excl. securities purchased under resale agreements	(7,734)	(9,565)	(10,101)	(9,314)	(9,486)	(10,259)	(11,165)	(11,602)	(11,688)	(9,171)	(10,498)	(11,508)	NA
Average securities purchased under resale agreements	-	-	-	-	-	-	-	768	311	-	193	71	NA
Total as at risk-weighted assets	2,639	1,836	1,485	484	985	630	(344)	(1,697)	(4,232)	2,639	985	(4,232)	NA
Average deposits	2,886	3,310	3,999	4,657	4,736	5,055	4,940	5,050	4,927	3,711	4,945	4,852	NA
Full-time equivalent employees	8,309	8,477	8,626	8,936	9,111	8,490	8,483	8,428	8,272	8,309	9,111	8,272	NA

Excluding Non-Recurring Items

Net interest income (teb)	(99)	(96)	(100)	(110)	(105)	(86)	(141)	(118)	(129)	(405)	(450)	(423)	NA
Non-interest revenue	115	91	142	77	64	99	133	83	115	425	379	439	NA
Total revenues (teb)	16	(5)	42	(33)	(41)	13	(8)	(35)	(14)	20	(71)	16	NA
Provision for credit losses	33	34	191	53	83	(6)	(8)	(3)	1	311	66	8	NA
Net interest and non-interest revenue	(17)	(39)	(149)	(86)	(124)	19	-	(32)	(15)	(291)	(137)	8	NA
Non-interest expense	109	54	82	67	91	30	44	26	52	312	191	176	NA
Income before taxes, non-controlling interest in subsidiaries and goodwill	(126)	(93)	(231)	(153)	(215)	(11)	(44)	(58)	(67)	(603)	(328)	(168)	NA
Provision for income taxes (teb)	(125)	(76)	(131)	(92)	(129)	(49)	(46)	(52)	(75)	(424)	(276)	(175)	NA
Non-controlling interest in subsidiaries	15	14	15	16	13	12	10	7	6	60	42	20	NA
Net Income before goodwill	(16)	(31)	(115)	(77)	(99)	26	(8)	(13)	2	(239)	(94)	(13)	NA
Amortization of goodwill, net of income tax	-	-	-	-	4	4	4	4	5	-	16	16	NA
Net Income	(16)	(31)	(115)	(77)	(103)	22	(12)	(17)	(3)	(239)	(110)	(29)	NA
Cash-based net income	(15)	(31)	(116)	(77)	(100)	26	(9)	(10)	1	(239)	(93)	(11)	NA

Bancomer/Mexico Group Results (included above)

Net interest income (teb)	-	2	1	2	1	2	2	1	2	5	6	64	NA
Non-interest revenue	-	4	-	-	-	(1)	285	37	-	4	321	1	NA
Total revenues	-	6	1	2	1	1	287	38	2	9	327	65	NA
Non-interest expense	-	1	-	-	1	1	1	1	2	1	4	7	NA
Income taxes (teb)	-	2	-	1	(1)	1	45	4	-	3	49	2	NA
Net Income	-	3	1	1	1	(1)	241	33	-	5	274	56	NA
Net book value of equity investment	-	-	-	-	-	-	-	538	658	-	-	658	NA
Unrealized losses on translation of net investment	-	-	-	-	-	-	-	79	96	-	-	96	NA
Cost base	-	-	-	-	-	-	-	617	754	-	-	754	NA

**HARRIS BANK (LEGAL ENTITY)
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS**



(\$ millions) 2002 Q4 2002 Q3 2002 Q2 2002 Q1 2001 Q4 2001 Q3 2001 Q2 2001 Q1 2000 Q4 Fiscal 2002 Fiscal 2001 Fiscal 2000 Fiscal 1999

(U.S. GAAP/\$U.S.)

Net interest income (teb)	207	206	211	212	204	194	184	178	175	836	760	694	642
Non-interest revenue	135	135	125	110	120	108	113	163	108	505	504	489	485
Total revenues (teb)	342	341	336	322	324	302	297	341	283	1,341	1,264	1,183	1,127
Provision for credit losses	14	27	33	25	153	26	16	13	8	99	208	27	30
Net interest and non-interest revenue	328	314	303	297	171	276	281	328	275	1,242	1,056	1,156	1,097
Non-interest expense	212	196	204	205	203	182	183	179	176	817	747	736	738
Income before taxes, non-controlling interest in subsidiaries and goodwill	116	118	99	92	(32)	94	98	149	99	425	309	420	359
Provision for income taxes (teb)	40	42	33	31	(13)	32	33	53	35	146	105	149	123
Net Income before goodwill	76	76	66	61	(19)	62	65	96	64	279	204	271	236
Amortization of goodwill, net of income tax	-	-	-	1	1	-	1	1	1	1	3	3	16
Net Income	76	76	66	60	(20)	62	64	95	63	278	201	268	220
Net Income consists of:													
Personal & Commercial Client Group	34	32	30	24	20	20	15	18	18	120	73	64	60
Private Client Group	6	7	5	8	7	6	7	3	5	26	23	22	22
Investment Banking Group	42	35	42	39	(31)	35	43	40	40	158	87	148	120
Corporate Support, including Technology and Solutions	(6)	2	(11)	(11)	(16)	1	(1)	34	-	(26)	18	34	18
Average assets	27,428	27,116	27,911	28,746	28,906	28,390	28,456	28,947	28,374	27,802	28,677	27,705	25,260
Average Assets consists of:													
Personal & Commercial Client Group	12,410	11,998	11,660	11,133	10,698	9,470	9,158	8,933	8,554	11,801	9,567	8,303	7,902
Private Client Group	1,525	1,529	1,525	1,558	1,577	1,650	1,516	1,460	1,357	1,534	1,551	1,300	1,160
Investment Banking Group	12,399	12,160	13,087	13,627	14,234	14,986	15,568	16,460	16,348	12,819	15,311	15,882	12,559
Corporate Support, including Technology and Solutions	1,094	1,429	1,639	2,428	2,397	2,284	2,214	2,094	2,115	1,648	2,248	2,220	3,639

(CANADIAN GAAP/\$CDN.)

Net interest income (teb)	327	321	337	339	324	300	288	274	264	1,324	1,186	1,034	973
Non-interest revenue	210	201	200	169	189	162	174	243	161	780	768	711	718
Total revenues (teb)	537	522	537	508	513	462	462	517	425	2,104	1,954	1,745	1,691
Provision for credit losses	23	41	52	39	240	36	37	14	8	155	327	40	46
Net interest and non-interest revenue	514	481	485	469	273	426	425	503	417	1,949	1,627	1,705	1,645
Non-interest expense	324	291	317	314	315	270	277	265	257	1,246	1,127	1,050	1,106
Income before taxes, non-controlling interest in subsidiaries and goodwill	190	190	168	155	(42)	156	148	238	160	703	500	655	539
Provision for income taxes (teb)	65	68	56	52	(14)	55	50	87	57	241	178	236	187
Non-controlling interest in subsidiaries	4	4	5	4	4	5	4	4	4	17	17	16	17
Net Income before goodwill	121	118	107	99	(32)	96	94	147	99	445	305	403	335
Amortization of goodwill, net of income tax	-	-	-	-	4	5	5	4	5	-	18	18	17
Net Income	121	118	107	99	(36)	91	89	143	94	445	287	385	318
Net Income consists of:													
Personal & Commercial Client Group	52	49	47	38	28	25	20	23	23	186	96	77	76
Private Client Group	12	12	11	14	11	9	10	5	7	49	35	32	33
Investment Banking Group	65	55	69	51	(65)	52	48	52	45	240	87	172	201
Corporate Support, including Technology and Solutions	(8)	2	(20)	(4)	(10)	5	11	63	19	(30)	69	104	8
Average loans	25,206	24,649	25,295	25,181	24,784	23,787	23,860	23,735	22,950	25,081	24,043	21,908	20,274
Average assets	42,759	41,694	44,066	45,310	45,417	43,165	43,867	43,568	42,479	43,452	44,005	40,732	37,285
Average assets consists of:													
Personal & Commercial Client Group	19,521	18,600	18,585	18,143	16,910	14,562	14,302	13,632	12,974	18,713	14,856	12,402	11,914
Private Client Group	2,382	2,351	2,377	2,373	2,187	2,460	2,282	2,150	1,992	2,371	2,270	1,906	1,729
Investment Banking Group	19,447	18,759	19,697	20,280	20,724	21,410	22,331	23,004	22,680	19,544	21,864	21,575	18,723
Corporate Support, including Technology and Solutions	1,409	1,984	3,407	4,514	5,596	4,733	4,952	4,782	4,833	2,824	5,015	4,849	4,919
Net book value	3,429	3,490	3,661	3,605	3,575	3,612	3,367	3,262	3,270	3,429	3,575	3,270	3,026

NON-INTEREST REVENUE AND TRADING REVENUE

(\$ millions except as noted)

	2002 Q4	2002 Q3	2002 Q2	2002 Q1	2001 Q4	2001 Q3	2001 Q2	2001 Q1	2000 Q4	Fiscal 2002	Fiscal 2001	Fiscal 2000	Fiscal 1999
Non-interest revenue													
Deposit & payment service charges	191	188	178	175	175	170	164	161	161	732	670	646	616
Lending fees	79	75	77	75	88	85	96	83	85	306	352	322	329
Capital market fees													
Securities, commissions and fees	196	209	225	183	165	179	210	188	199	813	742	859	666
Underwriting and advisory fees	71	60	67	30	70	64	60	40	68	228	234	210	175
Total capital market fees	267	269	292	213	235	243	270	228	267	1,041	976	1,069	841
Card fees	61	71	64	64	50	59	44	51	57	260	204	216	205
Investment management & custodial fees	75	82	76	81	87	85	82	82	77	314	336	373	419
Mutual fund revenues	79	79	80	71	70	61	61	59	61	309	251	232	207
Trading revenues	65	70	28	46	75	91	158	166	121	209	490	388	295
Securitization revenues	71	76	124	58	71	78	97	85	109	329	331	343	296
Other fees and commissions													
Revenue from insurance income	31	24	24	26	29	45	24	27	25	105	125	96	73
Gains (losses) on disposal of premises and equipment	(6)	(9)	2	4	(10)	(5)	6	(2)	(7)	(9)	(11)	(9)	(1)
Foreign exchange, other than trading	42	40	35	34	28	32	31	36	35	151	127	146	133
Investment securities gains (losses)	10	(116)	(50)	10	(223)	2	290	54	28	(146)	123	183	(85)
Net gains on sale of discontinued businesses	-	-	-	-	-	-	5	7	7	-	12	114	27
Other revenues	94	77	92	60	75	57	65	39	53	323	236	207	156
Total other fees and commissions	171	16	103	134	(101)	131	421	161	141	424	612	737	303
Total Non-Interest Revenue	1,059	926	1,022	917	750	1,003	1,393	1,076	1,079	3,924	4,222	4,326	3,511
Non-interest revenue-to-total revenue	46.3 %	43.2 %	46.0 %	41.6 %	38.4 %	44.9 %	56.1 %	49.1 %	49.9 %	44.3 %	47.6 %	49.9 %	44.3 %
Non-Interest Revenue Excluding Non-Recurring Items	1,059	926	1,022	917	928	1,003	1,104	1,032	1,072	3,924	4,067	4,100	3,539

Interest and Non-Interest Trading Revenue

Interest rates	60	56	25	39	55	49	82	55	35	180	241	178	154
Foreign exchange	19	21	7	22	26	28	39	33	32	69	126	112	118
Equities	4	19	15	18	25	20	30	43	39	56	118	165	50
Other	23	16	20	27	25	27	28	40	13	86	120	(2)	90
Total	106	112	67	106	131	124	179	171	119	391	605	453	412
Reported as:													
Net interest income	41	42	39	60	56	33	21	5	(2)	182	115	65	117
Non-interest revenue - Trading revenues	65	70	28	46	75	91	158	166	121	209	490	388	295
Total	106	112	67	106	131	124	179	171	119	391	605	453	412

Trading revenues include interest earned on trading securities and other cash instruments held in trading portfolios, less funding costs associated with trading-related derivatives and cash instruments, and realized and unrealized gains and losses on trading securities, other cash instruments, derivatives and foreign exchange activities.

Interest rates includes Canadian government securities, corporate debt instruments and interest rate derivatives.

Foreign exchange includes foreign exchange spot and foreign exchange derivatives contracts from our wholesale banking business.

Equities includes institutional equities, equity derivatives and proprietary trading.

Other includes commodities, managed futures, credit investment management, Harris trading and global distribution loan trading and sales.

NON-INTEREST EXPENSE

(\$ millions)

	2002	2002	2002	2002	2001	2001	2001	2001	2000	Fiscal	Fiscal	Fiscal	Fiscal
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2002	2001	2000	1999

Non-Interest Expense

Employee compensation													
Salaries	771	716	731	744	683	735	730	709	712	2,962	2,857	2,800	2,532
Employee benefits	107	111	117	106	77	87	97	94	50	441	355	265	288
Total employee compensation	878	827	848	850	760	822	827	803	762	3,403	3,212	3,065	2,820
Premises and equipment													
Rental of real estate	51	52	41	35	35	36	32	31	34	179	134	130	145
Premises, furniture and fixtures	76	69	71	70	75	75	70	69	70	286	289	272	275
Property taxes	15	13	15	9	18	12	10	12	13	52	52	47	52
Computer and equipment	235	184	167	177	191	165	162	160	155	763	678	622	651
Total premises and equipment	377	318	294	291	319	288	274	272	272	1,280	1,153	1,071	1,123
Communications	36	41	48	48	46	46	49	53	64	173	194	259	268
Other expenses													
Business and capital taxes	14	15	24	24	28	26	24	25	23	77	103	110	129
Professional fees	81	75	75	60	90	61	64	73	115	291	288	335	343
Travel and business development	79	69	56	57	72	59	56	61	78	261	248	236	227
Other ⁽¹⁾	110	115	116	117	122	108	100	100	52	458	430	202	216
Total other expenses	284	274	271	258	312	254	244	259	268	1,087	1,069	883	915
Non-interest expense before amortization of intangibles and other charges	1,575	1,460	1,461	1,447	1,437	1,410	1,394	1,387	1,366	5,943	5,628	5,278	5,126
Amortization of intangible assets	29	28	15	15	12	11	10	10	7	87	43	23	21
Total non-interest expense before restructuring charge	1,604	1,488	1,476	1,462	1,449	1,421	1,404	1,397	1,373	6,030	5,671	5,301	5,147
Restructuring charge	-	-	-	-	-	-	-	-	(43)	-	-	(43)	141
Total Non-Interest Expense	1,604	1,488	1,476	1,462	1,449	1,421	1,404	1,397	1,330	6,030	5,671	5,258	5,288
Total Non-Interest Expense Excluding Non-Recurring Items	1,565	1,465	1,476	1,462	1,449	1,421	1,404	1,397	1,373	5,968	5,671	5,301	5,147

(1) Processing fees paid to Symcor are included in Other, effective in the first quarter of 2001.

**NON-INTEREST EXPENSE GROWTH ANALYSIS
(excluding non-recurring items)**

(\$ millions except as noted)

	2002	2002	2002	2002	2001	2001	2001	2001	2000	Fiscal	Fiscal	Fiscal	Fiscal
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2002	2001	2000	1999

Year-Over-Year Non-Interest Expense Growth

Revenue-driven compensation	54	(39)	(21)	(13)	(48)	17	(21)	40	(3)	(19)	(12)	227	77
Currency translation effect	(1)	6	10	19	17	9	20	12	2	34	58	(23)	19
Acquired businesses	66	88	67	29	26	4	9	23	15	250	62	33	-
New benefits accounting	-	-	-	-	18	17	17	17	-	-	69	-	-
Disposed businesses	(1)	(1)	-	(2)	(3)	(8)	(15)	(19)	(22)	(4)	(45)	(48)	(39)
BMO Nesbitt Burns additional month	-	-	-	-	-	-	-	-	(72)	-	-	(72)	72
Other changes	(2)	(10)	16	32	66	56	46	70	93	36	238	37	233
Total Non-interest expenses excluding non-recurring items	116	44	72	65	76	95	56	143	13	297	370	154	362

Contribution to Year-Over-Year Non-Interest Expense Growth

Revenue-driven compensation	3.7 %	(2.7)%	(1.6)%	(0.9)%	(3.5)%	1.3 %	(1.5)%	3.2 %	(0.2)%	(0.3)%	(0.2)%	4.4 %	1.6 %
Currency translation effect	0.0 %	0.4 %	0.7 %	1.4 %	1.2 %	0.6 %	1.5 %	1.0 %	0.1 %	0.6 %	1.1 %	(0.5)%	0.4 %
Acquired businesses	4.6 %	6.2 %	4.7 %	2.1 %	1.9 %	0.3 %	0.7 %	1.9 %	1.1 %	4.4 %	1.2 %	0.6 %	0.0 %
New benefits accounting	0.0 %	0.0 %	0.0 %	0.0 %	1.4 %	1.3 %	1.3 %	1.4 %	0.0 %	0.0 %	1.3 %	0.0 %	0.0 %
Disposed businesses	0.0 %	(0.1)%	0.0 %	(0.1)%	(0.2)%	(0.6)%	(1.1)%	(1.5)%	(1.6)%	(0.1)%	(0.8)%	(0.9)%	0.0 %
BMO Nesbitt Burns additional month	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %	(5.3)%	0.0 %	0.0 %	(1.4)%	1.5 %
Other changes	(0.4)%	(0.7)%	1.4 %	2.1 %	4.7 %	4.3 %	3.1 %	5.4 %	6.9 %	0.6 %	4.4 %	0.8 %	4.1 %
Total Non-interest expenses excluding non-recurring items	7.9 %	3.1 %	5.2 %	4.6 %	5.5 %	7.2 %	4.0 %	11.4 %	1.0 %	5.2 %	7.0 %	3.0 %	7.6 %

Quarter-Over-Quarter Non-Interest Expense Growth

Revenue-driven compensation	19	(24)	(1)	62	(74)	(9)	8	26	(8)
Currency translation effect	9	(13)	1	3	13	(5)	10	2	(2)
Acquired businesses	5	22	45	2	29	(7)	(4)	8	7
Corporate Support, including Technology and Solutions	-	-	-	-	2	-	-	17	-
Disposed businesses	-	(9)	5	3	(1)	(7)	3	2	(5)
BMO Nesbitt Burns additional month	-	-	-	-	-	-	-	-	-
Other changes	67	13	(36)	(57)	59	45	(10)	(31)	55
Total Non-interest expenses excluding non-recurring items	100	(11)	14	13	28	17	7	24	47

Contribution to Quarter-Over-Quarter Non-Interest Expense Growth

Revenue-driven compensation	1.3 %	(1.6)%	(0.1)%	4.3 %	(5.2)%	(0.6)%	0.5 %	1.9 %	(0.6)%
Currency translation effect	0.6 %	(0.9)%	0.1 %	0.2 %	0.9 %	(0.4)%	0.7 %	0.2 %	0.2 %
Acquired businesses	0.3 %	1.5 %	3.1 %	0.1 %	2.1 %	(0.5)%	(0.3)%	0.6 %	0.5 %
New benefits accounting	0.0 %	0.0 %	0.0 %	0.0 %	0.1 %	0.0 %	0.0 %	1.2 %	0.0 %
Disposed businesses	0.0 %	(0.6)%	0.3 %	0.2 %	0.0 %	(0.5)%	0.2 %	0.2 %	(0.4)%
BMO Nesbitt Burns additional month	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %
Other changes	4.6 %	0.8 %	(2.4)%	(3.9)%	4.1 %	3.3 %	(0.7)%	(2.4)%	4.0 %
Total Non-interest expenses excluding non-recurring items	6.8 %	(0.8)%	1.0 %	0.9 %	2.0 %	1.3 %	0.4 %	1.7 %	3.7 %

BALANCE SHEET

(\$ millions)

	2002	2002	2002	2002	2001	2001	2001	2001	2000	MIX	INC(DEC)
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q4	VS LAST YEAR
As At Balances											
Cash resources	19,305	16,551	17,977	18,876	17,656	17,355	19,059	20,508	18,508	7.6 %	1,649 9.3 %
Securities	43,715	43,933	44,472	41,503	37,676	41,634	42,918	43,260	46,463	17.3 %	6,039 16.0 %
Loans (gross)											
Residential mortgages ⁽¹⁾	47,569	46,638	44,795	43,500	41,941	41,106	39,350	39,446	39,485	18.8 %	5,628 13.4 %
Non-residential mortgages	4,362	4,364	4,271	4,218	4,164	3,827	3,818	3,758	3,690	1.7 %	198 4.7 %
Consumer instalment and other personal	21,168	20,698	20,197	19,463	19,107	18,777	18,255	17,873	18,038	8.4 %	2,061 10.8 %
Credit card	2,280	1,635	1,506	1,528	1,527	1,525	1,459	1,448	1,407	0.9 %	753 49.3 %
Businesses and governments	53,601	52,278	52,904	53,816	57,085	55,527	55,125	57,970	56,486	21.2 %	(3,484) (6.1)%
Securities purchased under resale agreements	15,664	14,910	16,571	15,565	14,954	17,592	20,054	20,329	16,308	6.2 %	710 4.7 %
Allowance for credit losses	(1,949)	(1,880)	(2,095)	(2,023)	(1,949)	(1,661)	(1,656)	(1,554)	(1,597)	(0.8)%	- 0.0 %
Total loans (net)	142,695	138,643	138,149	136,067	136,829	136,693	136,405	139,270	133,817	56.4 %	5,866 4.3 %
Other assets											
Customers' liability under acceptances	6,901	7,120	7,647	7,488	7,936	7,400	9,468	9,149	8,630	2.7 %	(1,035) (13.0)%
Premises and equipment	2,159	2,092	2,090	2,094	2,170	2,075	2,083	2,088	2,171	0.9 %	(11) (0.5)%
Other assets	38,089	41,774	29,673	33,412	37,142	25,046	25,221	27,955	23,807	15.1 %	947 2.6 %
Total Assets	252,864	250,113	240,008	239,440	239,409	230,203	235,154	242,230	233,396	100.0 %	13,455 5.6 %
Deposits											
Banks	15,273	16,892	17,787	20,022	20,539	19,188	22,004	25,447	23,385	6.0 %	(5,266) (25.6)%
Businesses and governments	71,411	68,292	71,942	64,908	66,132	65,835	66,968	68,567	69,454	28.2 %	5,279 8.0 %
Individuals	75,154	74,016	70,630	69,828	67,619	65,980	65,443	63,861	63,858	29.8 %	7,535 11.1 %
Total deposits	161,838	159,200	160,359	154,758	154,290	151,003	154,415	157,875	156,697	64.0 %	7,548 4.9 %
Other liabilities											
Acceptances	6,901	7,120	7,647	7,488	7,936	7,400	9,468	9,149	8,630	2.7 %	(1,035) (13.0)%
Securities sold but not yet purchased	7,654	7,720	7,837	7,775	6,609	6,437	6,562	11,266	9,353	3.0 %	1,045 15.8 %
Securities sold under repurchase agreements	24,796	20,521	20,281	20,121	17,480	22,867	24,127	21,983	19,749	9.8 %	7,316 41.9 %
Other	35,987	39,560	28,002	33,249	37,738	25,769	24,122	25,113	22,115	14.2 %	(1,751) (4.6)%
Subordinated debt	3,794	4,268	4,405	4,672	4,674	4,920	4,924	4,889	4,911	1.5 %	(880) (18.8)%
Share capital											
Preferred shares	1,517	1,525	1,520	1,526	1,050	1,433	1,434	1,675	1,681	0.6 %	467 44.5 %
Common shares	3,459	3,437	3,417	3,396	3,375	3,486	3,073	3,241	3,173	1.4 %	84 2.5 %
Retained earnings	6,918	6,762	6,540	6,455	6,257	6,888	7,029	7,039	7,087	2.8 %	661 10.6 %
Total Liabilities and Shareholders' Equity	252,864	250,113	240,008	239,440	239,409	230,203	235,154	242,230	233,396	100.0 %	13,455 5.6 %

(1) Residential mortgages include both individual residential mortgages and commercial residential mortgages. The latter is included in the commercial mortgages category in the loan schedules by product and industry.

BALANCE SHEET

(\$ millions)

	2002	2002	2002	2002	2001	2001	2001	2001	2000	Fiscal	Fiscal	INC/
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2002	2001	(DEC)
Average Daily Balances												
Cash resources	16,338	17,273	17,628	18,352	20,645	19,194	19,500	20,821	21,033	17,396	20,045	(13.2)%
Securities	43,396	44,303	43,593	42,087	41,300	42,716	44,875	47,668	48,400	43,343	44,134	(1.8)%
Loans (gross)												
Residential mortgages ⁽¹⁾	47,071	45,691	44,381	42,907	41,670	40,220	39,513	39,490	39,620	45,017	40,229	11.9 %
Non-residential mortgages	4,345	4,248	4,234	4,170	4,068	3,789	3,797	3,725	3,618	4,249	3,845	10.5 %
Consumer instalment and other personal	20,897	20,296	19,920	19,235	18,941	18,467	18,221	17,952	17,834	20,089	18,397	9.2 %
Credit card	2,101	1,585	1,460	1,604	1,554	1,490	1,354	1,512	1,414	1,690	1,479	14.3 %
Businesses and governments	52,752	51,698	53,366	54,411	55,680	54,758	56,714	55,881	55,129	53,054	55,750	(4.8)%
Securities purchased under resale agreements	17,516	17,732	17,200	17,740	18,807	19,028	25,824	19,916	17,764	17,550	20,853	(15.8)%
Allowance for credit losses	(1,836)	(1,969)	(2,013)	(1,953)	(1,656)	(1,654)	(1,569)	(1,604)	(1,548)	(1,942)	(1,621)	19.8 %
Total loans (net)	142,846	139,281	138,548	138,114	139,064	136,098	143,854	136,872	133,831	139,707	138,932	0.6 %
Other assets												
Customers' liability under acceptances	7,364	7,451	7,797	8,337	7,711	8,595	8,716	8,740	8,035	7,736	8,438	(8.3)%
Premises and equipment	2,103	2,084	2,101	2,149	2,131	2,080	2,106	2,146	2,084	2,109	2,116	(0.3)%
Other assets	41,899	36,914	34,010	37,851	34,906	25,358	29,015	29,036	24,320	37,699	29,583	27.4 %
Total Assets	253,946	247,306	243,677	246,890	245,757	234,041	248,066	245,283	237,703	247,990	243,248	1.9 %
Deposits												
Banks	14,884	16,735	17,476	19,071	21,392	20,959	24,350	26,364	27,043	17,038	23,257	(26.7)%
Businesses and governments	69,143	70,925	68,095	66,646	66,411	65,390	67,221	69,565	67,590	68,707	67,146	2.3 %
Individuals	73,879	70,324	69,881	68,466	66,697	64,827	64,474	63,514	62,917	70,644	64,881	8.9 %
Total deposits	157,906	157,984	155,452	154,183	154,500	151,176	156,045	159,443	157,550	156,389	155,284	0.7 %
Other liabilities												
Acceptances	7,364	7,451	7,797	8,337	7,711	8,595	8,716	8,740	8,035	7,736	8,438	(8.3)%
Securities sold but not yet purchased	8,085	8,825	9,028	8,507	7,231	6,604	9,668	9,684	11,578	8,608	8,286	3.9 %
Securities sold under repurchase agreements	25,232	22,295	22,500	22,789	24,575	25,306	28,938	22,703	20,684	23,210	25,351	(8.4)%
Other	39,631	35,036	32,831	37,441	35,554	26,033	28,070	28,017	23,372	36,263	29,430	23.2 %
Subordinated debt	3,931	4,230	4,591	4,669	4,906	4,916	4,937	4,900	4,900	4,354	4,915	(11.4)%
Share capital												
Preferred shares	1,520	1,513	1,526	1,273	1,159	1,432	1,508	1,678	1,675	1,457	1,444	0.9 %
Common shares	3,448	3,428	3,409	3,386	3,334	3,121	3,096	3,205	3,144	3,418	3,190	7.1 %
Retained earnings	6,829	6,544	6,543	6,305	6,787	6,858	7,088	6,913	6,765	6,555	6,910	(5.1)%
Total Liabilities and Shareholders' Equity	253,946	247,306	243,677	246,890	245,757	234,041	248,066	245,283	237,703	247,990	243,248	1.9 %

(1) Residential mortgages include both individual residential mortgages and commercial residential mortgages.

AVERAGE ASSETS BY OPERATING GROUP AND GEOGRAPHIC AREA

(\$ millions)	2002 Q4	2002 Q3	2002 Q2	2002 Q1	2001 Q4	2001 Q3	2001 Q2	2001 Q1	2000 Q4	Fiscal 2002	Fiscal 2001	Fiscal 2000	Fiscal 1999
Personal & Commercial Client Group													
Canada	89,360	88,318	85,905	83,689	82,307	81,098	80,331	80,380	80,275	86,826	81,035	79,138	NA
United States	19,552	18,629	18,616	18,180	16,919	14,573	14,318	13,669	13,030	18,745	14,874	12,541	NA
Other	262	235	224	219	206	185	266	288	267	235	236	234	NA
Total	109,174	107,182	104,745	102,088	99,432	95,856	94,915	94,337	93,572	105,806	96,145	91,913	NA
Private Client Group													
Canada	1,709	1,770	1,837	1,876	1,961	2,033	2,196	2,373	2,321	1,797	2,140	1,836	NA
United States	4,113	3,804	3,574	3,026	2,931	3,224	3,158	3,283	2,809	3,630	3,149	2,373	NA
Other	86	79	79	83	53	48	46	58	58	82	51	80	NA
Total	5,908	5,653	5,490	4,985	4,945	5,305	5,400	5,714	5,188	5,509	5,340	4,289	NA
Investment Banking Group													
Canada	75,944	73,057	68,421	70,686	68,258	60,105	59,958	58,918	55,881	72,057	61,825	55,165	NA
United States	49,643	48,727	52,835	55,061	55,891	57,020	71,298	67,455	64,250	51,556	62,847	62,368	NA
Other	17,027	17,245	16,706	17,597	19,951	19,037	20,500	22,194	23,299	17,147	20,420	25,726	NA
Total	142,614	139,029	137,962	143,344	144,100	136,162	151,756	148,567	143,430	140,760	145,092	143,259	NA
Corporate Support, including Technology and Solutions													
Canada	(4,526)	(5,851)	(5,756)	(5,059)	(5,076)	(5,364)	(5,577)	(4,289)	(5,448)	(5,294)	(5,071)	(5,433)	NA
United States	725	1,085	1,028	1,322	2,156	1,878	929	89	114	1,040	1,266	(30)	NA
Other	51	208	208	210	200	204	643	865	847	169	476	946	NA
Total	(3,750)	(4,558)	(4,520)	(3,527)	(2,720)	(3,282)	(4,005)	(3,335)	(4,487)	(4,085)	(3,329)	(4,517)	NA
Total Consolidated													
Canada	162,487	157,294	150,407	151,192	147,450	137,872	136,908	137,382	133,029	155,386	139,929	130,706	NA
United States	74,033	72,245	76,053	77,589	77,897	76,695	89,703	84,496	80,203	74,971	82,136	77,252	NA
Other	17,426	17,767	17,217	18,109	20,410	19,474	21,455	23,405	24,471	17,633	21,183	26,986	NA
Total	253,946	247,306	243,677	246,890	245,757	234,041	248,066	245,283	237,703	247,990	243,248	234,944	NA

ASSET SECURITIZATION (\$ millions)	2002	2002	2002	2002	2001	2001	2001	2001	2000	Fiscal	Fiscal	Fiscal	Fiscal
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2002	2001	2000	1999

Securitized Balances

Credit card receivables	1,950	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	1,950	2,500	2,500	2,500
Mortgage loans	7,241	7,389	7,567	7,846	8,063	7,721	7,525	7,256	7,305	7,241	8,063	7,305	5,542
Corporate loans	402	983	1,569	1,802	2,207	2,458	3,072	3,762	4,344	402	2,207	4,344	4,102
Consumer Instalment and Other Personal Loans	1,271	1,358	1,157	1,107	965	367	300	-	-	1,271	965	-	-
Total	10,864	12,230	12,793	13,255	13,735	13,046	13,397	13,518	14,149	10,864	13,735	14,149	12,144

Impact of Securitization on Consolidated Statement of Income

Credit card receivables	60	42	37	48	58	53	50	50	58	187	211	187	172
Mortgage loans	17	20	30	12	28	26	28	14	26	79	96	76	56
Corporate loans	(14)	-	57	(4)	(20)	(1)	19	21	25	39	19	80	68
Consumer Instalment and Other Personal Loans	8	14	-	2	5	-	-	-	-	24	5	-	-
Total securitization revenues (1)	71	76	124	58	71	78	97	85	109	329	331	343	296

(1) Securitization revenues for corporate loans in Q2, 2002 includes \$57 of revenue previously held by the securitization trust due to defaults on loans in the vehicle. Now that the securitization is winding down the revenue has been paid to the Bank.

Securitization revenues for corporate loans in Q4, 2002 reflect the impact of a write-down of \$14 (Q4, 2001 -\$22) related to an accounts receivable from our corporate loan securitization vehicle.

FAIR VALUE OF FINANCIAL INSTRUMENTS (\$ millions)	As at October 31, 2002				As at October 31, 2001			
	Book Value	Fair Value of Assets & Liabilities	Fair Value of ALM Hedges (3)	Fair Value over(under) Book Value	Book Value	Fair Value of Assets & Liabilities	Fair Value of ALM Hedges (3)	Fair Value over(under) Book Value
Cash resources	19,305	19,305	-	-	17,656	17,656	-	-
Investment securities	21,271	21,592	(344)	(23)	21,470	21,714	(368)	(124)
Trading securities	22,427	22,427	-	-	16,200	16,200	-	-
Loan substitute securities	17	17	-	-	6	6	-	-
Loans	142,695	142,971	48	324	136,829	137,310	67	548
Customers' liability under acceptances	6,901	6,901	-	-	7,936	7,936	-	-
Other assets (2)	38,089	38,089	-	-	37,142	37,142	-	-
Total assets	250,705	251,302	(296)	301	237,239	237,964	(301)	424
Deposits	161,838	162,628	(546)	244	154,290	155,390	(588)	512
Acceptances	6,901	6,901	-	-	7,936	7,936	-	-
Securities sold but not yet purchased	7,654	7,654	-	-	6,609	6,609	-	-
Securities sold under repurchase agreements	24,796	24,796	-	-	17,480	17,480	-	-
Other liabilities	35,987	35,987	-	-	37,738	37,738	-	-
Subordinated debt	3,794	4,145	(4)	347	4,674	5,018	(2)	342
Total liabilities	240,970	242,111	(550)	591	228,727	230,171	(590)	854
Total			254	(290)			289	(430)

(2) Premises and equipment are not financial instruments and have been excluded from our estimates of fair value. The net amounts excluded totaled \$2,159 as at October 31, 2002 and \$2,170 as at October 31, 2001.

(3) ALM - asset/liability management derivatives which we use to manage the interest rate and foreign exchange exposures arising from our on - balance sheet positions.

**GOODWILL AND
INTANGIBLE ASSETS**

(\$ millions)	November 1	Addition/Purchases				Amortization				Other: Includes FX				October 31
	2001	Q1 (1)	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2002
Intangible Assets														
Customer relationships	188	-	111	89	165	(8)	(9)	(23)	(20)	38	(1)	(34)	(7)	489
Core deposit intangibles	162	-	(11)	-	11	(5)	(5)	(5)	(7)	(8)	4	2	(12)	126
Branch distribution network	150	-	-	-	-	(4)	(4)	(3)	(3)	-	1	-	(3)	134
Other	18	2	49	(42)	-	(2)	-	(1)	(1)	-	(1)	1	1	24
Total intangible assets	518	2	149	47	176	(19)	(18)	(32)	(31)	30	3	(31)	(21)	773
Goodwill														
Harris Bankcorp, Inc. and subsidiaries	238	-	-	10	(2)	-	-	-	-	(3)	2	46	(5)	286
First National Bank of Joliet	158	-	-	-	-	-	-	-	-	1	-	2	(3)	158
Bank of Montreal Securities Canada Limited	129	-	-	-	-	-	-	-	-	-	-	-	-	129
Moneris Solutions Corporation	50	-	-	-	-	-	-	-	-	-	-	-	-	50
Guardian Group of Funds Ltd.	187	-	-	-	-	-	-	-	-	-	-	-	-	187
CSFB <i>direct</i> , Inc.	-	-	643	(46)	-	-	-	-	-	-	(10)	6	(9)	584
Other	36	-	(2)	-	1	-	-	-	-	-	-	-	(1)	34
Total goodwill	798	-	641	(36)	(1)	-	-	-	-	(2)	(8)	54	(18)	1,428
Total Goodwill and Intangible Assets	1,316	2	790	11	175	(19)	(18)	(32)	(31)	28	(5)	23	(39)	2,201

(1) Addition / Purchases for Customer Relationships in Q1 have been reclassified to Other.

**UNREALIZED GAINS (LOSSES)
ON INVESTMENT SECURITIES**

(\$ millions)	Book Value	Unrealized Gain (Losses)								
		2002 Q4	2002 Q3	2002 Q2	2002 Q1	2001 Q4	2001 Q3	2001 Q2	2001 Q1	2000 Q4
Investment Securities										
Government debt and other securities										
Canadian governments	1,147	(2)	1	-	(7)	(13)	10	12	13	13
U.S. governments	13,372	249	110	48	128	202	75	109	35	(84)
Mortgage-backed securities	1,059	29	51	(9)	(4)	53	(45)	(29)	(38)	(139)
Corporate debt	3,391	62	46	(9)	9	11	(12)	(30)	(48)	(117)
Corporate equity	2,216	(19)	19	27	32	2	(26)	71	163	101
Other governments	83	2	1	1	3	3	1	1	1	-
Total government debt and other securities	21,268	321	228	58	161	258	3	134	126	(226)
Grupo Financiero Bancomer		-	-	-	-	-	-	-	259	277
Equity investment in 724 Solutions Inc.	3	-	-	-	(13)	(14)	9	36	123	134
Total Investment Securities	21,271	321	228	58	148	244	12	170	508	185

**CAPITAL AND
RISK-WEIGHTED ASSETS**

(\$ millions except as noted)

	2002	2002	2002	2002	2001	2001	2001	2001	2000	MIX	INC/(DEC)
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q4	VS LAST YEAR
Qualifying Capital											
Common shareholders' equity	10,377	10,199	9,957	9,851	9,632	10,374	10,102	10,280	10,260	64.7 %	745 7.7 %
Non-cumulative preferred shares	1,517	1,525	1,521	1,526	1,050	1,433	1,434	1,675	1,681	9.5 %	467 44.5 %
Innovative Tier1 preferred shares	1,150	1,150	1,150	1,150	1,150	750	750	350	350	7.2 %	- 0.0 %
Non-Controlling interest	32	33	32	32	32	26	27	20	20	0.2 %	- 0.0 %
Goodwill and excess intangible assets (1)	(1,547)	(1,451)	(1,461)	(796)	(798)	(823)	(477)	(488)	(447)	(9.7)%	(749) (93.9)%
Total Tier 1 Capital	11,529	11,456	11,199	11,763	11,066	11,760	11,836	11,837	11,864	71.9 %	463 4.2 %
Subsidiary preferred shares (2)	377	383	380	384	397	-	-	-	-	2.4 %	(20) (5.0)%
Subordinated debt	3,171	3,283	3,772	4,132	4,133	4,478	4,562	4,528	4,550	19.7 %	(962) (23.3)%
General allowance for credit losses (3)	1,147	1,149	1,138	1,138	1,180	998	993	1,001	1,007	7.2 %	(33) (2.8)%
Total Tier 2 Capital	4,695	4,815	5,290	5,676	5,710	5,476	5,555	5,529	5,557	29.3 %	(1,015) (17.8)%
Total Tier 1 and Tier 2 Capital	16,224	16,271	16,489	17,439	16,776	17,236	17,391	17,366	17,421	101.2 %	(552) (3.3)%
First loss protection	(192)	(179)	(248)	(305)	(325)	(464)	(528)	(504)	(511)	(1.2)%	133 40.9 %
Investment in non-consolidated subsidiaries/substantial investments	-	-	-	-	-	-	-	(686)	(821)	0.0 %	- 0.0 %
Total Capital	16,032	16,092	16,241	17,134	16,451	16,772	16,863	16,176	16,089	100.0 %	(419) (2.5)%
Risk-Weighted Assets											
Balance Sheet Items:											
Cash resources	3,689	3,068	3,257	3,465	3,184	3,257	3,596	3,891	3,511	2.8 %	505 15.9 %
Securities	6,771	6,652	6,939	7,380	7,705	7,844	7,859	7,780	8,596	5.2 %	(934) (12.1)%
Mortgages	15,300	15,031	14,082	15,460	14,838	13,993	13,175	12,860	12,570	11.7 %	462 3.1 %
Other loans and acceptances	71,268	71,349	72,167	70,848	72,798	70,701	71,625	71,259	71,247	54.4 %	(1,530) (2.1)%
Other assets	7,534	8,277	7,884	7,981	8,272	7,873	8,489	8,705	8,842	5.7 %	(738) (8.9)%
Total	104,562	104,377	104,329	105,134	106,797	103,668	104,744	104,495	104,766	79.8 %	(2,235) (2.1)%
Off-Balance Sheet:											
Guarantees and standby letters of credit	8,335	8,208	7,152	6,307	6,904	7,758	7,481	7,966	8,433	6.4 %	1,431 20.7 %
Securities lending	38	81	82	483	319	267	174	68	156	0.0 %	(281) (88.1)%
Commitments	9,787	10,086	10,080	9,846	10,155	10,359	10,608	11,017	11,533	7.4 %	(368) (3.6)%
Derivative financial instruments	5,994	6,046	5,490	7,388	5,708	4,856	4,576	5,195	4,817	4.6 %	286 5.0 %
Total	24,154	24,421	22,804	24,024	23,086	23,240	22,839	24,246	24,939	18.4 %	1,068 4.6 %
Total Risk-Weighted Assets - Credit Risk	128,716	128,798	127,133	129,158	129,883	126,908	127,583	128,741	129,705	98.2 %	(1,167) (0.9)%
Total Risk-Weighted Assets - Market Risk	2,362	2,523	3,005	3,391	5,885	6,160	4,821	4,702	4,655	1.8 %	(3,523) (59.9)%
Total	131,078	131,321	130,138	132,549	135,768	133,068	132,404	133,443	134,360	100.0 %	(4,690) (3.5)%
Risk-Weighted Capital Ratios											
Tier 1	8.80 %	8.72 %	8.61 %	8.87 %	8.15 %	8.84 %	8.94 %	8.87 %	8.83 %		65 BP
Total	12.23 %	12.25 %	12.48 %	12.93 %	12.12 %	12.60 %	12.74 %	12.12 %	11.97 %		11 BP
U.S. basis Tier 1	8.32 %	8.30 %	7.76 %	8.32 %	7.87 %	8.43 %	8.51 %	8.41 %	8.47 %		45 BP
Total U.S. basis	11.60 %	11.67 %	11.27 %	12.12 %	11.69 %	12.53 %	12.65 %	12.41 %	12.50 %		-9 BP

(1) Intangible assets in excess of gross tier 1 capital are deducted from tier 1 capital as required by OSFI guidelines.

(2) Reflects the qualification of existing preferred shares of a subsidiary as Tier 2 capital.

(3) OSFI permits the inclusion of the lesser of the balance of the general allowance for credit losses and 0.875% of risk-weighted assets (0.75% from Q1 1999 through Q3 2001).

**DERIVATIVE
FINANCIAL INSTRUMENTS**

	As at October 31, 2002				As at October 31, 2001			
(\$ millions)	Notional Amount	Replacement Cost	Credit risk Equivalent	Risk-weighted Balance	Notional Amount	Replacement Cost	Credit risk Equivalent	Risk-weighted Balance
Interest Rate Contracts								
Over-the-counter								
Swaps	747,999	15,195	18,768	4,675	1,284,613	13,649	16,978	4,793
Forward rate agreements	226,140	211	244	49	384,064	326	375	82
Purchased options	97,320	2,470	2,939	774	92,613	2,098	2,532	724
Written options	118,067	-	-	-	101,182	-	-	-
	1,189,526	17,876	21,951	5,498	1,862,472	16,073	19,885	5,599
Exchange traded								
Futures	158,203	-	-	-	158,613	-	-	-
Purchased options	62,329	-	-	-	61,958	-	-	-
Written options	54,552	-	-	-	56,202	-	-	-
	275,084	-	-	-	276,773	-	-	-
Total Interest Rate Contracts	1,464,610	17,876	21,951	5,498	2,139,245	16,073	19,885	5,599
Foreign Exchange Contracts								
Over-the-counter								
Cross-currency swaps	18,348	287	1,324	461	18,133	180	1,210	451
Cross-currency interest rate swaps	44,667	817	2,845	551	51,984	996	3,202	712
Forward foreign exchange contracts	151,446	1,493	3,094	868	160,017	1,865	4,238	1,218
Purchased options	87,766	775	1,694	406	59,589	603	1,235	336
Written options	93,413	-	-	-	72,549	-	-	-
	395,640	3,372	8,957	2,286	362,272	3,644	9,885	2,717
Exchange traded								
Futures	663	-	-	-	516	-	-	-
Purchased options	2,934	-	-	-	2,856	-	-	-
Written options	841	-	-	-	1,660	-	-	-
	4,438	-	-	-	5,032	-	-	-
Total Foreign Exchange Contracts	400,078	3,372	8,957	2,286	367,304	3,644	9,885	2,717
Commodity Contracts								
Over-the-counter								
Swaps	16,956	860	2,829	1,230	17,159	1,128	3,275	1,550
Purchased options	10,262	738	2,731	1,125	14,009	2,518	3,976	1,838
Written options	9,767	-	-	-	13,850	-	-	-
	36,985	1,598	5,560	2,355	45,018	3,646	7,251	3,388
Exchange traded								
Futures	891	-	-	-	643	-	-	-
Purchased options	432	-	-	-	306	-	-	-
Written options	536	-	-	-	561	-	-	-
	1,859	-	-	-	1,510	-	-	-
Total Commodity Contracts	38,844	1,598	5,560	2,355	46,528	3,646	7,251	3,388
Equity Contracts								
Over-the-counter	12,117	277	1,021	425	8,382	173	620	284
Exchange traded	1,692	-	-	-	1,794	-	-	-
Total Equity Contracts	13,809	277	1,021	425	10,176	173	620	284
Credit Contracts								
Over-the-counter	2,090	6	126	26	534	-	3	1
Sub-total	1,919,431	23,129	37,615	10,590	2,563,787	23,536	37,644	11,989
Impact of master netting agreements	na	(12,105)	(17,714)	(4,596)	n.a.	(11,563)	(22,123)	(6,281)
Total	1,919,431	11,024	19,901	5,994	2,563,787	11,973	15,521	5,708

U.S. GAAP RECONCILIATION

(\$ millions except as noted)

	2002	2002	2002	2002	2001	2001	2001	2001	2000	Fiscal	Fiscal	Fiscal	Fiscal
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2002	2001	2000	1999
Net Income-Canadian GAAP	398	346	301	372	4	444	607	416	485	1,417	1,471	1,857	1,382
Increase (Decrease) net of tax:													
Derivative instruments and hedging activities	(9)	(17)	(8)	11	8	(2)	(15)	(2)	-	(23)	(11)	-	-
Past due interest bonds revenue	-	-	-	-	-	-	-	-	-	-	-	-	(20)
Securitization revenue	(7)	(6)	(4)	(4)	(13)	2	4	(3)	(3)	(21)	(10)	(11)	(9)
Pension and related benefits expense	(1)	(1)	(1)	-	(1)	(1)	(1)	(1)	(16)	(3)	(4)	(46)	(42)
Stock options expense	(12)	(12)	(12)	(11)	(10)	(10)	(9)	(11)	(8)	(47)	(40)	(32)	(24)
Foreign currency translation	-	-	-	-	-	-	65	16	-	-	81	-	(18)
Software development expense	7	7	6	7	8	9	4	5	27	27	26	27	-
Other ⁽¹⁾	2	3	3	2	(1)	(44)	20	27	9	10	2	16	4
Net Income-U.S. GAAP ⁽¹⁾	378	320	285	377	(5)	398	675	447	494	1,360	1,515	1,811	1,273
U.S. GAAP:													
Basic Earnings per Share ⁽¹⁾	\$0.73	\$0.60	\$0.54	\$0.74	\$0.00	\$0.75	\$1.26	\$0.80	\$0.89	\$2.61	\$2.81	\$3.22	\$2.17
Diluted Earnings per Share ⁽¹⁾	\$0.72	\$0.60	\$0.53	\$0.72	\$0.00	\$0.74	\$1.23	\$0.78	\$0.88	\$2.57	\$2.75	\$3.18	\$2.14

⁽¹⁾ Amounts for Q1, Q2 and Q3 2002 have been restated to reverse amortization expense previously recorded in regard to an unidentifiable intangible asset acquired with a bank, due to a change in U.S. GAAP requiring this intangible asset to be accounted for as goodwill effective November 1, 2001.

ASSETS UNDER ADMINISTRATION AND MANAGEMENT

(\$ millions)

ASSETS UNDER ADMINISTRATION

	2002	2002	2002	2002	2001	2001	2001	2001	2000
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4
Institutional	82,687	85,885	82,286	112,608	119,652	110,497	103,278	98,057	99,307
Personal	163,783	163,097	169,301	118,060	110,665	111,933	112,219	116,759	120,102
Mortgage backed securities	25	30	36	50	52	52	54	56	595
Total	246,495	249,012	251,623	230,718	230,369	222,482	215,551	214,872	220,004

ASSETS UNDER MANAGEMENT

Institutional	33,576	34,066	33,659	39,323	36,753	35,157	34,066	31,876	31,264
Personal	30,155	32,367	33,541	29,093	25,026	26,108	26,079	26,309	26,585
Mutual Funds	31,904	30,974	28,853	28,183	28,172	27,225	24,295	23,380	22,908
Total	95,635	97,407	96,053	96,599	89,951	88,490	84,440	81,565	80,757

Total Assets under Administration and Management	342,130	346,419	347,676	327,317	320,320	310,972	299,991	296,437	300,761
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**COMMITMENTS AND
CONTINGENT LIABILITIES**

(\$ millions)

As at October 31, 2002

As at October 31, 2001

 Contract
Amount Risk-
Equivalent

 Contract
Amount Risk-
Equivalent

Total Bank Consolidated

Credit Instruments				
Guarantees and standby letters of credit	11,902	8,251	10,216	6,841
Securities lending	580	38	584	319
Documentary and commercial letters of credit	642	84	588	63
Commitments to extend credit :				
Original maturity of 1 year and under	72,723	-	69,428	-
Original maturity of more than 1 year	21,765	9,787	25,001	10,155
Note issuance and revolving underwriting facilities	-	-	-	-
Total	107,612	18,160	105,817	17,378

Personal & Commercial Client Group

Credit Instruments				
Guarantees and standby letters of credit	1,369	1,044	1,057	689
Securities lending	-	-	-	-
Documentary and commercial letters of credit	208	41	134	27
Commitments to extend credit :				
Original maturity of 1 year and under	16,607	-	15,997	-
Original maturity of more than 1 year	1,989	991	949	473
Note issuance and revolving underwriting facilities	-	-	-	-
Total	20,173	2,076	18,137	1,189

Private Client Group

Credit Instruments				
Guarantees and standby letters of credit	1,353	1,225	228	141
Securities lending	-	-	-	-
Documentary and commercial letters of credit	6	1	5	-
Commitments to extend credit :				
Original maturity of 1 year and under	681	-	871	-
Original maturity of more than 1 year	875	434	883	430
Note issuance and revolving underwriting facilities	-	-	-	-
Total	2,915	1,660	1,987	571

Investment Banking Group

Credit Instruments				
Guarantees and standby letters of credit	7,619	4,570	7,496	4,636
Securities lending	580	38	584	319
Documentary and commercial letters of credit	428	42	449	36
Commitments to extend credit :				
Original maturity of 1 year and under	55,428	-	50,022	-
Original maturity of more than 1 year	18,901	8,362	21,447	8,500
Note issuance and revolving underwriting facilities	-	-	-	-
Total	82,956	13,012	79,998	13,491

Corporate Support, including Technology and Solutions

Credit Instruments				
Guarantees and standby letters of credit	1,561	1,412	1,435	1,375
Securities lending	-	-	-	-
Documentary and commercial letters of credit	-	-	-	-
Commitments to extend credit :				
Original maturity of 1 year and under	7	-	2,538	-
Original maturity of more than 1 year	-	-	1,722	752
Note issuance and revolving underwriting facilities	-	-	-	-
Total	1,568	1,412	5,695	2,127

CREDIT RISK FINANCIAL MEASURES

	2002 Q4	2002 Q3	2002 Q2	2002 Q1	2001 Q4	2001 Q3	2001 Q2	2001 Q1	2000 Q4	Fiscal 2002	Fiscal 2001	Fiscal 2000	Fiscal 1999
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Diversification Ratios

Gross Loans And Acceptances

Individual	44.7 %	44.5 %	42.8 %	42.1 %	40.5 %	39.9 %	38.0 %	37.2 %	38.9 %
Commercial , Corporate and Institutional	55.1 %	55.2 %	56.9 %	57.6 %	59.3 %	59.9 %	61.8 %	62.6 %	60.9 %
Lesser developed countries (LDC)	0.2 %	0.3 %	0.3 %	0.3 %	0.2 %	0.2 %	0.2 %	0.2 %	0.2 %
Canada	65.5 %	67.2 %	65.5 %	65.4 %	64.2 %	66.1 %	64.7 %	61.4 %	63.1 %
United States	32.7 %	31.1 %	33.0 %	33.3 %	34.5 %	32.2 %	33.2 %	36.1 %	34.4 %
Other Countries									
LDC	0.2 %	0.3 %	0.3 %	0.3 %	0.2 %	0.2 %	0.2 %	0.2 %	0.2 %
Other	1.6 %	1.4 %	1.2 %	1.0 %	1.1 %	1.5 %	1.9 %	2.3 %	2.3 %

Net Loans And Acceptances

Individual	45.0 %	44.7 %	43.0 %	42.4 %	40.7 %	40.1 %	38.1 %	37.3 %	39.0 %
Commercial ,Corporate and Institutional	54.8 %	55.0 %	56.7 %	57.3 %	59.1 %	59.7 %	61.7 %	62.5 %	60.8 %
LDC	0.2 %	0.3 %	0.3 %	0.3 %	0.2 %	0.2 %	0.2 %	0.2 %	0.2 %
Canada	65.5 %	67.2 %	65.6 %	65.4 %	64.2 %	66.0 %	64.7 %	61.1 %	63.0 %
United States	32.7 %	31.1 %	32.9 %	33.3 %	34.5 %	32.3 %	33.2 %	36.3 %	34.5 %
Other Countries									
LDC	0.2 %	0.3 %	0.3 %	0.3 %	0.2 %	0.2 %	0.2 %	0.2 %	0.2 %
Other	1.6 %	1.4 %	1.2 %	1.0 %	1.1 %	1.5 %	1.9 %	2.4 %	2.3 %

Coverage Ratios

Allowance for Credit Losses (ACL)-to-Gross Impaired Loans and Acceptances (GIL)

Total	83.4 %	91.4 %	97.5 %	92.3 %	96.8 %	90.5 %	100.2 %	91.3 %	106.4 %	83.4 %	96.8 %	106.4 %	130.6 %
Individual	5.1 %	4.0 %	10.4 %	4.6 %	7.1 %	8.4 %	8.5 %	8.5 %	5.6 %	5.1 %	7.1 %	5.6 %	6.3 %
Diversified Commercial	34.6 %	36.7 %	46.0 %	42.0 %	43.3 %	28.4 %	32.0 %	30.6 %	38.8 %	34.6 %	43.3 %	38.8 %	40.1 %
LDC	100.0 %	40.7 %	41.7 %	n.a.	n.a.	n.a.	0.0 %	0.0 %	0.0 %	100.0 %	n.a.	n.a.	100.0 %
Net write-offs-to-average loans and Acceptances	0.1 %	0.3 %	0.2 %	0.1 %	0.2 %	0.1 %	0.1 %	0.1 %	0.1 %	0.6 %	0.4 %	0.1 %	0.1 %
ACL-to-GIL Excluding LDC	83.3 %	92.1 %	98.8 %	92.8 %	96.8 %	90.5 %	100.2 %	91.3 %	106.4 %	83.3 %	96.8 %	106.4 %	123.6 %

Condition Ratios

GIL-to-Gross Loans and Acceptances	1.54 %	1.39 %	1.45 %	1.51 %	1.37 %	1.26 %	1.12 %	1.13 %	1.04 %
GIL-to-Equity and Allowance for Credit Losses	15.16 %	13.55 %	14.19 %	14.64 %	14.17 %	12.55 %	11.52 %	11.94 %	10.51 %
Net Impaired Loans (NIL)-to-Net Loans and Acceptances ⁽¹⁾	0.26 %	0.12 %	0.04 %	0.12 %	0.05 %	0.12 %	(0.00)%	0.10 %	(0.07)%
NIL-to-segmented Net Loans and Acceptances ⁽¹⁾									
Individuals	0.25 %	0.25 %	0.28 %	0.30 %	0.31 %	0.32 %	0.37 %	0.35 %	0.33 %
Diversified Commercial	2.09 %	1.78 %	1.54 %	1.71 %	1.49 %	1.69 %	1.38 %	1.41 %	1.12 %
Canada	(0.17)%	(0.29)%	(0.20)%	(0.36)%	(0.35)%	(0.22)%	(0.41)%	(0.35)%	(0.46)%
United States	1.00 %	0.95 %	0.45 %	1.01 %	0.74 %	0.78 %	0.75 %	0.82 %	0.57 %
Other Countries									
LDC	0.00 %	3.26 %	5.83 %	2.99 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
Other	2.87 %	0.70 %	0.36 %	0.61 %	1.09 %	1.07 %	0.89 %	0.72 %	0.94 %

Retail Loans

90 Days & Over Delinquency Ratio

Personal Loans	0.23 %	0.24 %	0.29 %	0.33 %	0.36 %	0.36 %	0.40 %	0.44 %	0.36 %
Credit Card	0.51 %	0.48 %	0.53 %	0.59 %	0.60 %	0.60 %	0.65 %	0.73 %	0.66 %
Mortgages (excluding Household)	0.27 %	0.31 %	0.36 %	0.34 %	0.35 %	0.35 %	0.37 %	0.37 %	0.35 %
Total Retail (excluding Household)	0.27 %	0.29 %	0.34 %	0.35 %	0.36 %	0.36 %	0.39 %	0.40 %	0.37 %
Household Portfolio	1.68 %	1.68 %	1.66 %	1.91 %	1.65 %	2.13 %	1.96 %	2.21 %	2.30 %
Total Retail	0.33 %	0.35 %	0.41 %	0.41 %	0.43 %	0.44 %	0.48 %	0.49 %	0.47 %

⁽¹⁾ Impaired loans and loans and acceptances are net of the specific and general allowances, except for individuals and diversified commercial, which are net of specific allowances only.

**PROVISION FOR CREDIT LOSSES
SEGMENTED INFORMATION**

(\$ millions except as noted)

	2002	2002	2002	2002	2001	2001	2001	2001	2000	Fiscal	Fiscal	Fiscal	Fiscal
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2002	2001	2000	1999

Performance Ratios (Annualized)

PCL-to-average loans and acceptances	0.43 %	0.44 %	0.87 %	0.49 %	1.49 %	0.32 %	0.57 %	0.27 %	0.16 %	0.56 %	0.66 %	0.25 %	0.22 %
PCL-to-segmented average loans and acceptances													
Individuals	0.22 %	0.21 %	0.24 %	0.23 %	0.22 %	0.22 %	0.22 %	0.21 %	0.21 %	0.23 %	0.22 %	0.20 %	0.15 %
Commercial, Corporate and Institutional	0.59 %	0.61 %	1.35 %	0.62 %	2.34 %	0.37 %	0.33 %	0.32 %	0.20 %	0.81 %	0.83 %	0.20 %	0.17 %
Canada	0.45 %	0.39 %	1.03 %	0.48 %	0.92 %	0.28 %	0.30 %	0.31 %	0.30 %	0.59 %	0.43 %	0.30 %	0.27 %
United States	0.39 %	0.55 %	0.62 %	0.51 %	2.54 %	0.40 %	1.09 %	0.21 %	0.23 %	0.52 %	1.10 %	0.25 %	0.19 %
Other Countries	0.16 %	0.18 %	0.19 %	0.19 %	0.32 %	0.36 %	0.25 %	0.31 %	(1.01)%	0.18 %	0.29 %	(0.60)%	0.10 %

Provision for Credit Losses by Country

Canada	111	94	242	114	217	60	60	65	74	561	402	290	209
United States	48	65	77	65	327	55	155	33	23	255	570	101	99
Other Countries	1	1	1	1	2	2	2	2	(39)	4	8	(33)	12
Total Provision For Credit Losses	160	160	320	180	546	117	217	100	58	820	980	358	320

Interest Income on Impaired Loans (excluding LDC)

Total	(1)	2	5	9	-	(1)	(5)	-	6	15	(6)	21	54
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**PROVISION FOR CREDIT LOSSES
SEGMENTED INFORMATION**

(\$ millions)

	Fiscal	Fiscal	Fiscal	Fiscal
	2002	2001	2000	1999

Provision by Product and Industry

Individuals				
Residential mortgages	7	6	5	7
Cards	58	48	35	26
Personal Loans	79	74	73	48
Total Loans to Individuals	144	128	113	81
Commercial, Corporate and Institutional				
Commercial mortgages	6	10	(1)	-
Commercial real estate	(2)	(1)	1	(6)
Construction (non-real estate)	(23)	28	(2)	3
Retail trade	29	74	20	6
Wholesale trade	19	114	3	10
Agriculture	2	(1)	(10)	2
Communications	399	129	-	5
Manufacturing	94	280	81	14
Mining	-	5	-	-
Oil and Gas	2	(22)	6	43
Transportation	17	38	68	8
Utilities	69	17	(1)	-
Forest Products	4	-	3	2
Service industries	19	18	14	46
Financial institutions - excluding securities purchased under resale agreements	5	64	(6)	7
Other	(2)	(1)	1	14
Total Diversified Commercial	638	752	177	154
Securities purchased under resale agreements	-	-	-	-
Total Commercial, Corporate and Institutional	638	752	177	154
General provision	-	100	110	85
Lesser developed countries	38	-	(42)	-
Total Provision for Credit Losses	820	980	358	320

	Fiscal	Fiscal	Fiscal	Fiscal
	2002	2001	2000	1999

Individuals				
Residential mortgages	0.9%	0.6%	1.4%	2.2%
Cards	7.1%	4.9%	9.8%	8.1%
Personal Loans	9.6%	7.6%	20.4%	15.0%
Total Loans to Individuals	17.6%	13.1%	31.6%	25.3%
Commercial, Corporate and Institutional				
Commercial mortgages	0.7%	1.0%	(0.3)%	0.0%
Commercial real estate	(0.2)%	(0.1)%	0.3%	(1.9)%
Construction (non-real estate)	(2.8)%	2.9%	(0.6)%	0.9%
Retail trade	3.5%	7.6%	5.6%	1.9%
Wholesale trade	2.3%	11.6%	0.8%	3.1%
Agriculture	0.2%	(0.1)%	(2.8)%	0.6%
Communications	48.7%	13.2%	0.0%	1.6%
Manufacturing	11.5%	28.6%	22.6%	4.4%
Mining	0.0%	0.5%	0.0%	0.0%
Oil and Gas	0.2%	(2.2)%	1.7%	13.4%
Transportation	2.1%	3.9%	19.0%	2.5%
Utilities	8.4%	1.7%	(0.3)%	0.0%
Forest Products	0.5%	0.0%	0.8%	0.6%
Service industries	2.3%	1.8%	3.9%	14.4%
Financial institutions - excluding securities purchased under resale agreements	0.6%	6.5%	(1.6)%	2.2%
Other	(0.2)%	(0.1)%	0.3%	4.4%
Total Diversified Commercial	77.8%	76.7%	49.4%	48.1%
Securities purchased under resale agreements	0.0%	0.0%	0.0%	0.0%
Total Commercial, Corporate and Institutional	77.8%	76.7%	49.4%	48.1%
General provision	0.0%	10.2%	30.7%	26.6%
Lesser developed countries	4.6%	0.0%	(11.7)%	0.0%
Total Provision for Credit Losses	100.0%	100.0%	100.0%	100.0%

**GROSS LOANS AND ACCEPTANCES
BY PRODUCT AND INDUSTRY**

	2002	2002	2002	2002	2001	2001	2001	2001	2000	MIX	INC(DEC)	
(\$ millions)	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q4	VS LAST YEAR	
Individuals												
Residential mortgages (1)	44,339	43,356	41,548	40,358	38,747	37,909	36,391	36,444	36,559	29.3 %	5,592	14.4 %
Cards	2,280	1,635	1,506	1,528	1,527	1,525	1,459	1,448	1,407	1.5 %	753	49.3 %
Personal loans	21,168	20,698	20,197	19,463	19,107	18,777	18,255	17,873	18,038	13.9 %	2,061	10.8 %
Total Loans to Individuals	67,787	65,689	63,251	61,349	59,381	58,211	56,105	55,765	56,004	44.7 %	8,406	14.2 %
Commercial mortgages	7,591	7,646	7,518	7,362	7,358	7,025	6,777	6,760	6,616	5.0 %	233	3.2 %
Commercial real estate	3,601	3,849	3,778	3,995	3,828	3,228	3,369	3,222	3,130	2.4 %	(227)	(5.9)%
Construction (non-real estate)	727	697	750	835	962	1,093	1,092	1,043	1,161	0.5 %	(235)	(24.4)%
Retail trade	3,057	3,021	3,155	2,946	3,240	3,265	3,141	3,147	3,115	2.0 %	(183)	(5.6)%
Wholesale trade	2,993	2,786	2,941	2,977	2,992	2,975	3,093	3,112	2,988	2.0 %	1	0.0 %
Agriculture	2,707	2,655	2,658	2,608	2,662	2,451	2,458	2,466	2,485	1.8 %	45	1.7 %
Communications	2,840	2,682	3,106	3,217	3,321	3,804	3,534	4,181	3,109	1.9 %	(481)	(14.5)%
Long haul fibre	117	123	394	517	466	499	389	303	201	0.1 %	(349)	(74.9)%
Wireless	289	259	396	435	477	567	534	547	390	0.2 %	(188)	(39.4)%
Towers	136	139	138	122	95	84	84	120	97	0.1 %	41	43.2 %
CLECs	66	83	90	61	42	40	45	58	47	0.0 %	24	57.1 %
Other communications	326	230	264	273	231	716	437	1,107	397	0.2 %	95	41.1 %
Total Telecom	934	834	1,282	1,408	1,311	1,906	1,489	2,135	1,132	0.6 %	(377)	(28.8)%
Cable	1,210	1,173	1,106	1,023	1,169	1,088	1,175	1,177	1,266	0.8 %	41	3.5 %
Broadcasting	696	675	718	786	841	810	870	869	711	0.5 %	(145)	(17.2)%
Manufacturing	8,636	8,772	9,714	10,288	11,294	10,773	11,448	11,741	11,386	5.7 %	(2,658)	(23.5)%
Industrial products	2,757	3,037	3,279	3,360	3,634	3,720	4,070	3,942	3,972	1.8 %	(877)	(24.1)%
Consumer products	2,928	2,834	3,183	3,282	3,619	3,580	3,859	3,974	3,709	1.9 %	(691)	(19.1)%
Automotive	684	684	733	737	754	628	704	695	735	0.5 %	(70)	(9.3)%
Other manufacturing	2,267	2,217	2,519	2,909	3,287	2,845	2,815	3,130	2,970	1.5 %	(1,020)	(31.0)%
Mining	495	551	497	683	628	668	840	844	794	0.3 %	(133)	(21.2)%
Oil and Gas	3,631	3,809	3,917	4,046	4,041	3,605	3,689	4,038	4,617	2.4 %	(410)	(10.1)%
Transportation	1,367	1,373	1,435	1,436	1,600	1,562	1,613	1,745	1,794	0.9 %	(233)	(14.6)%
Utilities	1,505	1,502	1,310	1,585	1,609	1,431	1,779	1,980	1,626	1.0 %	(104)	(6.5)%
Forest products	987	1,104	1,058	1,005	1,187	1,227	1,317	1,351	1,397	0.7 %	(200)	(16.8)%
Service industries	6,724	6,740	6,696	6,709	6,706	6,889	6,865	6,932	6,956	4.4 %	18	0.3 %
Financial institutions	16,847	15,533	15,156	14,281	16,018	16,103	16,243	16,913	14,765	11.1 %	829	5.2 %
Other	4,040	3,822	3,880	4,256	4,596	3,550	3,796	4,127	5,571	2.6 %	(556)	(12.1)%
Total Diversified Commercial	67,748	66,542	67,569	68,229	72,042	69,649	71,054	73,602	71,510	44.7 %	(4,294)	(6.0)%
Securities purchased under resale agreements	15,664	14,910	16,571	15,565	14,954	17,592	20,054	20,329	16,308	10.3 %	710	4.7 %
Total Commercial, Corporate and Institutional	83,412	81,452	84,140	83,794	86,996	87,241	91,108	93,931	87,818	55.0 %	(3,584)	(4.1)%
Lesser developed countries	346	502	500	435	337	302	316	277	222	0.3 %	9	2.7 %
Total Gross Loans and Acceptances	151,545	147,643	147,891	145,578	146,714	145,754	147,529	149,973	144,044	100.0 %	4,831	3.3 %

(1) Certain residential mortgages have been classified as Commercial, Corporate and Institutional.

**ALLOWANCES FOR CREDIT LOSSES
BY PRODUCT AND INDUSTRY**

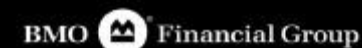
(\$ millions)

	2002	2002	2002	2002	2001	2001	2001	2001	2000	MIX	INC(DEC)
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q4	VS LAST YEAR
Specific Allowances											
Individuals											
Residential mortgages	5	4	5	5	6	8	8	8	6	0.3 %	(1) (16.7)%
Cards	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Consumer instalments & other personal loans	4	3	16	4	8	9	11	10	5	0.2 %	(4) (50.0)%
Total Loans to Individuals	9	7	21	9	14	17	19	18	11	0.5 %	(5) (35.7)%
Commercial mortgages	-	-	-	-	6	-	-	-	-	0.0 %	(6) (100.0)%
Commercial real estate	9	15	14	12	12	14	24	27	30	0.5 %	(3) (25.0)%
Construction (non-real estate)	5	3	4	4	31	30	30	5	5	0.3 %	(26) (83.9)%
Retail trade	18	34	40	73	59	26	8	22	23	0.9 %	(41) (69.5)%
Wholesale trade	109	75	77	124	80	17	22	33	12	5.6 %	29 36.3 %
Agriculture	14	9	3	3	3	4	5	5	10	0.7 %	11 100%+
Communications	116	108	322	119	60	102	29	15	30	6.0 %	56 93.3 %
Long haul fibre	49	36	264	27	27	62	-	-	-	2.5 %	22 81.5 %
Wireless	12	19	20	20	20	12	12	12	12	0.6 %	(8) (40.0)%
Towers	-	-	15	-	-	-	-	-	-	0.0 %	- 0.0 %
CLECs	13	11	5	5	5	11	7	-	-	0.7 %	8 100%+
Other communications	14	14	12	59	-	8	-	1	17	0.7 %	14 0.0 %
Total Telecom	88	80	316	111	52	93	19	13	29	4.5 %	36 69.2 %
Cable	22	22	-	-	-	-	1	1	-	1.1 %	22 0.0 %
Broadcasting	6	6	6	8	8	9	9	1	1	0.3 %	(2) (25.0)%
Manufacturing	175	204	236	285	300	80	81	100	96	9.0 %	(125) (41.7)%
Industrial products	59	92	121	140	153	30	29	27	25	3.0 %	(94) (61.4)%
Consumer products	48	44	50	60	42	47	42	62	35	2.5 %	6 14.3 %
Automotive	22	6	2	22	2	2	5	8	22	1.1 %	20 100%+
Other manufacturing	46	62	63	63	103	1	5	3	14	2.4 %	(57) (55.3)%
Mining	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Oil and Gas	20	18	18	18	18	48	48	48	51	1.0 %	2 11.1 %
Transportation	64	71	68	79	77	55	62	54	77	3.3 %	(13) (16.9)%
Utilities	87	9	8	6	19	2	2	2	2	4.5 %	68 100%+
Forest products	6	14	12	10	10	15	19	17	19	0.3 %	(4) (40.0)%
Service industries	44	50	26	42	48	52	75	63	85	2.3 %	(4) (8.3)%
Financial institutions	11	20	33	27	26	15	29	51	35	0.6 %	(15) (57.7)%
Other	64	52	13	32	6	4	23	14	31	3.1 %	58 100%+
Total Diversified Commercial	742	682	874	834	755	464	457	456	506	38.1 %	(13) (1.7)%
Securities purchased under resale agreements	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Total Commercial, Corporate and Institutional	742	682	874	834	755	464	457	456	506	38.1 %	(13) (1.7)%
Lesser developed countries	18	11	20	-	-	-	-	-	-	0.9 %	18 0.0 %
Total Specific Allowances	769	700	915	843	769	481	476	474	517	39.5 %	- 0.0 %
General allowance	1,180	1,180	1,180	1,180	1,180	1,180	1,180	1,080	1,080	60.5 %	- 0.0 %
Total Allowance for Credit Losses	1,949	1,880	2,095	2,023	1,949	1,661	1,656	1,554	1,597	100.0 %	0 0.0 %

**NET LOANS AND ACCEPTANCES
BY PRODUCT AND INDUSTRY**

	2002	2002	2002	2002	2001	2001	2001	2001	2000	MIX	INC(DEC)	
(\$ millions)	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q4	VS LAST YEAR	
Individuals												
Residential mortgages	44,334	43,352	41,543	40,353	38,741	37,901	36,383	36,436	36,553	29.6 %	5,593	14.4 %
Cards	2,280	1,635	1,506	1,528	1,527	1,525	1,459	1,448	1,407	1.5 %	753	49.3 %
Consumer instalments & other personal loans	21,164	20,695	20,181	19,459	19,099	18,768	18,244	17,863	18,033	14.2 %	2,065	10.8 %
Total Loans to Individuals	67,778	65,682	63,230	61,340	59,367	58,194	56,086	55,747	55,993	45.3 %	8,411	14.2 %
Commercial mortgages	7,591	7,646	7,518	7,362	7,352	7,025	6,777	6,760	6,616	5.1 %	239	3.3 %
Commercial real estate	3,592	3,834	3,764	3,983	3,816	3,214	3,345	3,195	3,100	2.4 %	(224)	(5.9)%
Construction (non-real estate)	722	694	746	831	931	1,063	1,062	1,038	1,156	0.5 %	(209)	(22.4)%
Retail trade	3,039	2,987	3,115	2,873	3,181	3,239	3,133	3,125	3,092	2.0 %	(142)	(4.5)%
Wholesale trade	2,884	2,711	2,864	2,853	2,912	2,958	3,071	3,079	2,976	1.9 %	(28)	(1.0)%
Agriculture	2,693	2,646	2,655	2,605	2,659	2,447	2,453	2,461	2,475	1.8 %	34	1.3 %
Communications	2,724	2,574	2,784	3,098	3,261	3,702	3,505	4,166	3,079	1.8 %	(537)	(16.5)%
Long haul fibre	68	87	130	490	439	437	389	303	201	0.0 %	(371)	(84.5)%
Wireless	277	240	376	415	457	555	522	535	378	0.2 %	(180)	(39.4)%
Towers	136	139	123	122	95	84	84	120	97	0.1 %	41	43.2 %
CLECs	53	72	85	56	37	29	38	58	47	0.0 %	16	43.2 %
Other communications	312	216	252	214	231	708	437	1,106	380	0.2 %	81	35.1 %
Total Telecom	846	754	966	1,297	1,259	1,813	1,470	2,122	1,103	0.6 %	(413)	(32.8)%
Cable	1,188	1,151	1,106	1,023	1,169	1,088	1,174	1,176	1,266	0.8 %	19	1.6 %
Broadcasting	690	669	712	778	833	801	861	868	710	0.5 %	(143)	(17.2)%
Manufacturing	8,461	8,568	9,478	10,003	10,994	10,693	11,367	11,641	11,290	5.7 %	(2,533)	(23.0)%
Industrial products	2,698	2,945	3,158	3,220	3,481	3,690	4,041	3,915	3,947	1.8 %	(783)	(22.5)%
Consumer products	2,880	2,790	3,133	3,222	3,577	3,533	3,817	3,912	3,674	1.9 %	(697)	(19.5)%
Automotive	662	678	731	715	752	626	699	687	713	0.4 %	(90)	(12.0)%
Other manufacturing	2,221	2,155	2,456	2,846	3,184	2,844	2,810	3,127	2,956	1.5 %	(963)	(30.2)%
Mining	495	551	497	683	628	668	840	844	794	0.3 %	(133)	(21.2)%
Oil and Gas	3,611	3,791	3,899	4,028	4,023	3,557	3,641	3,990	4,566	2.4 %	(412)	(10.2)%
Transportation	1,303	1,302	1,367	1,357	1,523	1,507	1,551	1,691	1,717	0.9 %	(220)	(14.4)%
Utilities	1,418	1,493	1,302	1,579	1,590	1,429	1,777	1,978	1,624	0.9 %	(172)	(10.8)%
Forest products	981	1,090	1,046	995	1,177	1,212	1,298	1,334	1,378	0.7 %	(196)	(16.7)%
Service industries	6,680	6,690	6,670	6,667	6,658	6,837	6,790	6,869	6,871	4.5 %	22	0.3 %
Financial institutions	16,836	15,513	15,123	14,254	15,992	16,088	16,214	16,862	14,730	11.3 %	844	5.3 %
Other	3,976	3,770	3,867	4,224	4,590	3,546	3,773	4,113	5,540	2.6 %	(614)	(13.4)%
Total Diversified Commercial, net of allowances	67,006	65,860	66,695	67,395	71,287	69,185	70,597	73,146	71,004	44.8 %	(4,281)	(6.0)%
Securities purchased under resale agreements	15,664	14,910	16,571	15,565	14,954	17,592	20,054	20,329	16,308	10.5 %	710	4.7 %
Total Commercial, Corporate and Institutional	82,670	80,770	83,266	82,960	86,241	86,777	90,651	93,475	87,312	55.3 %	(3,571)	(4.1)%
Lesser developed countries	328	491	480	435	337	302	316	277	222	0.2 %	(9)	(2.7)%
Loans and Acceptances, Net of Specific Allowances	150,776	146,943	146,976	144,735	145,945	145,273	147,053	149,499	143,527	100.8 %	4,831	3.3 %
General allowance	(1,180)	(1,180)	(1,180)	(1,180)	(1,180)	(1,180)	(1,180)	(1,080)	(1,080)	(0.8)%	-	0.0 %
Total Loans and Acceptances	149,596	145,763	145,796	143,555	144,765	144,093	145,873	148,419	142,447	100.0 %	4,831	3.3 %

**GROSS IMPAIRED LOANS
AND ACCEPTANCES
BY PRODUCT AND INDUSTRY**



(\$ millions)	2002 Q4	2002 Q3	2002 Q2	2002 Q1	2001 Q4	2001 Q3	2001 Q2	2001 Q1	2000 Q4	% (1) Q4	INC(DEC) VS LAST YEAR
Individuals											
Residential mortgages	124	118	133	128	132	133	150	145	144	0.3 %	(8) (6.1)%
Consumer instalments & other personal loans	53	56	68	67	64	70	74	66	53	0.2 %	(11) (17.2)%
Total Individuals	177	174	201	195	196	203	224	211	197	0.3 %	(19) (9.7)%
Commercial mortgages	25	29	27	26	45	38	37	38	38	0.3 %	(20) (44.4)%
Commercial real estate	25	30	28	28	30	30	48	50	56	0.7 %	(5) (16.7)%
Construction (non-real estate)	8	9	7	76	78	78	79	11	11	1.1 %	(70) (89.7)%
Retail trade	69	100	141	161	179	148	28	66	71	2.3 %	(110) (61.5)%
Wholesale trade	186	122	129	160	127	84	65	79	24	6.2 %	59 46.5 %
Agriculture	38	27	21	14	13	15	19	20	28	1.4 %	25 100%+
Communications	545	555	450	190	138	203	60	33	49	19.2 %	407 100%+
Long haul fibre	117	123	334	61	61	118	-	-	-	100.0 %	56 91.8 %
Wireless	28	29	19	19	21	19	24	23	25	9.7 %	7 33.3 %
Towers	21	22	23	-	-	-	-	-	-	15.4 %	21 0.0 %
CLECs	17	12	10	10	11	21	7	-	-	25.8 %	6 54.5 %
Other communications	22	25	37	68	5	18	-	1	22	6.7 %	17 100%+
Total Telecom	205	211	423	158	98	176	31	24	47	21.9 %	107 100%+
Cable	309	312	-	-	-	-	-	-	-	25.5 %	309 0.0 %
Broadcasting	31	32	27	32	40	27	29	9	2	4.5 %	(9) (22.5)%
Manufacturing	448	442	557	503	426	220	198	226	177	5.2 %	22 5.2 %
Industrial products	160	168	229	190	208	57	43	57	29	5.8 %	(48) (23.1)%
Consumer products	110	101	121	127	109	139	139	147	108	3.8 %	1 0.9 %
Automotive	100	87	96	99	2	3	7	12	26	14.6 %	98 100%+
Other manufacturing	78	86	111	87	107	21	9	10	14	3.4 %	(29) (27.1)%
Mining	9	-	-	-	6	1	1	1	-	1.8 %	3 50.0 %
Oil and Gas	91	91	94	94	95	104	104	105	153	2.5 %	(4) (4.2)%
Transportation	194	198	222	239	244	205	204	189	230	14.2 %	(50) (20.5)%
Utilities	249	30	27	194	173	168	200	3	3	16.5 %	76 43.9 %
Forest products	29	35	37	32	58	69	70	73	74	2.9 %	(29) (50.0)%
Service industries	107	107	93	165	150	151	189	178	200	1.6 %	(43) (28.7)%
Financial institutions	25	25	51	54	51	90	100	403	148	0.1 %	(26) (51.0)%
Other	94	56	17	49	5	29	27	16	42	2.3 %	89 100%+
Total Diversified Commercial	2,142	1,856	1,901	1,985	1,818	1,633	1,429	1,491	1,304	3.2 %	324 17.8 %
Securities purchased under resale agreements	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Total Commercial, Corporate and Institutional	2,142	1,856	1,901	1,985	1,818	1,633	1,429	1,491	1,304	2.6 %	324 17.8 %
Lesser developed countries (2)	18	27	48	13	-	-	-	-	-	5.2 %	18 0.0 %
Total Gross Impaired Loans and Acceptances	2,337	2,057	2,150	2,193	2,014	1,836	1,653	1,702	1,501	1.5 %	323 16.0 %

(1) Based on Gross Loans & Acceptances by Product and Industry.

(2) Excludes ACL for off-balance sheet exposure and LDC reservations in excess of impaired loans.

**NET IMPAIRED LOANS
AND ACCEPTANCES
BY PRODUCT AND INDUSTRY**

(\$ millions)	2002 Q4	2002 Q3	2002 Q2	2002 Q1	2001 Q4	2001 Q3	2001 Q2	2001 Q1	2000 Q4	% (1) Q4	INC(DEC) VS LAST YEAR
Individuals											
Residential mortgages	119	114	128	123	126	125	142	137	138	0.3 %	(7) (5.6)%
Consumer instalments & other personal loans	49	53	52	63	56	61	63	56	48	0.2 %	(7) (12.5)%
Total Individuals	168	167	180	186	182	186	205	193	186	0.2 %	(14) (7.7)%
Commercial											
Commercial mortgages	25	29	27	26	39	38	37	38	38	0.3 %	(14) (35.9)%
Commercial real estate	16	15	14	16	18	16	24	23	26	0.4 %	(2) (11.1)%
Construction (non-real estate)	3	6	3	72	47	48	49	6	6	0.4 %	(44) (93.6)%
Retail trade	51	66	101	88	120	122	20	44	48	1.7 %	(69) (57.5)%
Wholesale trade	77	47	52	36	47	67	43	46	12	2.7 %	30 63.8 %
Agriculture	24	18	18	11	10	11	14	15	18	0.9 %	14 100%+
Communications	429	447	128	71	78	101	31	18	19	15.7 %	351 100%+
Long haul fibre	68	87	70	34	34	56	-	-	-	100.0 %	34 100.0 %
Wireless	16	10	(1)	(1)	1	7	12	11	13	5.8 %	15 100%+
Towers	21	22	8	-	-	-	-	-	-	15.4 %	21 0.0 %
CLECs	4	1	5	5	6	10	-	-	-	7.5 %	(2) (33.3)%
Other communications	8	11	25	9	5	10	-	-	5	2.6 %	3 60.0 %
Total Telecom	117	131	107	47	46	83	12	11	18	13.8 %	71 100%+
Cable	287	290	-	-	-	-	(1)	(1)	-	24.2 %	287 0.0 %
Broadcasting	25	26	21	24	32	18	20	8	1	3.6 %	(7) (21.9)%
Manufacturing	273	238	321	218	126	140	117	126	81	3.2 %	147 100%+
Industrial products	101	76	108	50	55	27	14	30	4	3.7 %	46 83.6 %
Consumer products	62	57	71	67	67	92	97	85	73	2.2 %	(5) (7.5)%
Automotive	78	81	94	77	-	1	2	4	4	11.8 %	78 0.0 %
Other manufacturing	32	24	48	24	4	20	4	7	-	1.4 %	28 100%+
Mining	9	-	-	-	6	1	1	1	-	1.8 %	3 50.0 %
Oil and Gas	71	73	76	76	77	56	56	57	102	2.0 %	(6) (7.8)%
Transportation	130	127	154	160	167	150	142	135	153	10.0 %	(37) (22.2)%
Utilities	162	21	19	188	154	166	198	1	1	11.4 %	8 5.2 %
Forest products	23	21	25	22	48	54	51	56	55	2.3 %	(25) (52.1)%
Service industries	63	57	67	123	102	99	114	115	115	0.9 %	(39) (38.2)%
Financial institutions	14	5	18	27	25	75	71	352	113	0.1 %	(11) (44.0)%
Other	30	4	4	17	(1)	25	4	2	11	0.8 %	31 100%+
Total Diversified Commercial	1,400	1,174	1,027	1,151	1,063	1,169	972	1,035	798	2.1 %	337 31.7 %
Securities purchased under resale agreements	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Total Commercial, Corporate and Institutional	1,400	1,174	1,027	1,151	1,063	1,169	972	1,035	798	1.7 %	337 31.7 %
Lesser developed countries	-	16	28	13	-	-	-	-	-	0.0 %	- 0.0 %
Total Impaired Loans and Acceptances, Net of Specific Allowances	1,568	1,357	1,235	1,350	1,245	1,355	1,177	1,228	984	0	323 0
General allowance	(1,180)	(1,180)	(1,180)	(1,180)	(1,180)	(1,180)	(1,180)	(1,080)	(1,080)	100.0 %	- 0.0 %
Total Net Impaired Loans and Acceptances	388	177	55	170	65	175	(3)	148	(96)	0.3 %	323 100%+

(1) Based on Net Loans & Acceptances by Product and Industry.

**LOANS AND ACCEPTANCES
BY GEOGRAPHIC AREA**


(\$ millions except as noted)

	2002 Q4	2002 Q3	2002 Q2	2002 Q1	2001 Q4	2001 Q3	2001 Q2	2001 Q1	2000 Q4	MIX Q4	INC(DEC) VS LAST YEAR	
Gross Loans and Acceptances												
Canada	99,166	99,157	96,945	95,149	94,175	96,311	95,552	91,970	90,938	65.4 %	4,991	5.3 %
United States	49,595	45,965	48,737	48,476	50,606	46,969	48,922	54,204	49,539	32.7 %	(1,011)	(2.0)%
Other Countries												
LDC	346	502	500	435	337	302	316	277	222	0.2 %	9	2.7 %
Other	2,438	2,019	1,709	1,518	1,596	2,172	2,739	3,522	3,345	1.7 %	842	52.8 %
Total Gross Loans and Acceptances	151,545	147,643	147,891	145,578	146,714	145,754	147,529	149,973	144,044	100.0 %	4,831	3.3 %

	2002 Q4	2002 Q3	2002 Q2	2002 Q1	2001 Q4	2001 Q3	2001 Q2	2001 Q1	2000 Q4	MIX Q4	INC(DEC) VS LAST YEAR	
Net Loans and Acceptances												
Canada	98,765	98,859	96,474	94,656	93,764	96,070	95,329	91,752	90,698	66.1 %	5,001	5.3 %
United States	49,276	45,604	48,333	48,163	50,285	46,758	48,698	53,977	49,307	32.9 %	(1,009)	(2.0)%
Other Countries												
LDC	328	491	480	435	337	302	316	277	222	0.2 %	(9)	(2.7)%
Other	2,407	1,989	1,689	1,481	1,559	2,143	2,710	3,493	3,300	1.6 %	848	54.4 %
General Allowance												
Canada	(800)	(855)	(855)	(855)	(855)	(930)	(930)	(930)	(930)	(0.5)%	55	6.4 %
United States	(380)	(325)	(325)	(325)	(325)	(250)	(250)	(150)	(150)	(0.3)%	(55)	(16.9)%
Total Net Loans and Acceptances	149,596	145,763	145,796	143,555	144,765	144,093	145,873	148,419	142,447	100.0 %	4,831	3.3 %

	2002 Q4	2002 Q3	2002 Q2	2002 Q1	2001 Q4	2001 Q3	2001 Q2	2001 Q1	2000 Q4	MIX Q4	INC(DEC) VS LAST YEAR	
Net Impaired Loans and Acceptances												
Canada	631	571	659	522	534	721	539	609	521	100%+	97	18.2 %
United States	868	756	542	806	694	611	614	594	432	100%+	174	25.1 %
Other Countries												
LDC	-	16	28	13	-	-	-	-	-	-	-	0.0 %
Other	69	14	6	9	17	23	24	25	31	17.8%	52	100%+
Total Impaired Loans and Acceptances, Net of Specific Allowances	1,568	1,357	1,235	1,350	1,245	1,355	1,177	1,228	984	100%+	323	25.9 %
General Allowance												
Canada	(800)	(855)	(855)	(855)	(855)	(930)	(930)	(930)	(930)	(100)%+	55	6.4 %
United States	(380)	(325)	(325)	(325)	(325)	(250)	(250)	(150)	(150)	97.9%	(55)	(16.9)%
Total Net Impaired Loans and Acceptances	388	177	55	170	65	175	(3)	148	(96)	100.0%	323	100%+

	2002 Q4	2002 Q3	2002 Q2	2002 Q1	2001 Q4	2001 Q3	2001 Q2	2001 Q1	2000 Q4	MIX Q4	INC(DEC) VS LAST YEAR	
Gross Loans and Acceptances in Canada by Province												
Atlantic Provinces	5,798	5,243	5,105	4,721	4,654	4,655	4,516	4,574	4,466	5.8 %	1,144	24.6 %
Quebec	14,487	14,366	14,295	13,781	13,836	13,544	13,196	15,008	14,695	14.6 %	651	4.7 %
Ontario	51,322	51,209	50,050	50,254	49,758	51,616	51,614	45,505	43,881	51.8 %	1,564	3.1 %
Prairie Provinces	12,841	14,051	13,553	13,297	13,398	13,511	13,558	13,872	14,761	12.9 %	(557)	(4.2)%
British Columbia and Territories	14,718	14,288	13,942	13,096	12,529	12,985	12,668	13,011	13,135	14.9 %	2,189	17.5 %
Total Gross Loans and Acceptances	99,166	99,157	96,945	95,149	94,175	96,311	95,552	91,970	90,938	100.0 %	4,991	5.3 %

	2002 Q4	2002 Q3	2002 Q2	2002 Q1	2001 Q4	2001 Q3	2001 Q2	2001 Q1	2000 Q4	MIX Q4	INC(DEC) VS LAST YEAR	
Net Loans and Acceptances in Canada by Province												
Atlantic Provinces	5,787	5,232	5,096	4,711	4,644	4,646	4,508	4,569	4,460	5.9 %	1,143	24.6 %
Quebec	14,376	14,225	14,165	13,648	13,685	13,486	13,130	14,943	14,602	14.7 %	691	5.0 %
Ontario	51,115	51,107	49,766	49,951	49,554	51,496	51,518	45,412	43,794	52.2 %	1,561	3.2 %
Prairie Provinces	12,779	14,018	13,518	13,263	13,365	13,471	13,518	13,829	14,722	13.0 %	(586)	(4.4)%
British Columbia and Territories	14,708	14,277	13,929	13,083	12,516	12,971	12,655	12,999	13,120	15.0 %	2,192	17.5 %
General Allowance	(800)	(855)	(855)	(855)	(855)	(930)	(930)	(930)	(930)	(0.8)%	55	6.4 %
Total Net Loans and Acceptances	97,965	98,004	95,619	93,801	92,909	95,140	94,399	90,822	89,768	100.0 %	5,056	5.4 %

**CHANGES IN ALLOWANCES
FOR CREDIT LOSSES**

	2002	2002	2002	2002	2001	2001	2001	2001	2000	Fiscal	Fiscal	Fiscal	Fiscal
(\$ millions except as noted)	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2002	2001	2000	1999
Balance at beginning of period	1,880	2,097	2,023	1,949	1,661	1,656	1,554	1,597	1,610	1,949	1,597	1,427	1,272
Provision for credit losses	160	160	320	180	546	117	217	100	58	820	980	358	320
Recoveries	17	19	17	15	10	12	7	11	13	68	40	44	47
Write-offs	(96)	(405)	(263)	(120)	(287)	(132)	(133)	(146)	(98)	(884)	(698)	(251)	(193)
Other, including foreign Exchange rate changes	(12)	9	-	(1)	19	8	11	(8)	14	(4)	30	19	(19)
Allowances at end of period	1,949	1,880	2,097	2,023	1,949	1,661	1,656	1,554	1,597	1,949	1,949	1,597	1,427

Allocation of Recoveries by Market

Individuals	7	8	7	8	6	7	6	6	6	30	25	23	22
Commercial, Corporate and Institutional	10	11	10	6	4	5	1	5	7	37	15	21	25
Lesser developed countries	-	-	-	1	-	-	-	-	-	1	-	-	-

Allocation of Write-offs by Market

Individuals	39	44	43	50	38	41	44	34	41	176	157	139	104
Commercial, Corporate and Institutional	57	361	220	70	249	91	89	112	16	708	541	67	74
Lesser developed countries	-	-	-	-	-	-	-	-	41	-	-	45	15

**CHANGES IN IMPAIRED LOANS
AND ACCEPTANCES**

	2002	2002	2002	2002	2001	2001	2001	2001	2000	Fiscal	Fiscal	Fiscal	Fiscal
(\$ millions)	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2002	2001	2000	1999
Total Impaired Loans and Acceptances													
GIL, Beginning of Period	2,057	2,150	2,193	2,014	1,836	1,653	1,702	1,501	1,334	2,014	1,501	1,092	824
Additions to impaired loans & acceptances	462	522	544	417	606	456	481	498	335	1,945	2,041	1,106	1,084
Reductions in impaired loans & acceptances (1)	(86)	(210)	(324)	(118)	(141)	(141)	(397)	(151)	(70)	(738)	(830)	(446)	(623)
Net new additions (reductions)	376	312	220	299	465	315	84	347	265	1,207	1,211	660	461
Write-offs	(96)	(405)	(263)	(120)	(287)	(132)	(133)	(146)	(98)	(884)	(698)	(251)	(193)
GIL, End of Period	2,337	2,057	2,150	2,193	2,014	1,836	1,653	1,702	1,501	2,337	2,014	1,501	1,092
ACL (2), Beginning of Period	1,880	2,095	2,023	1,949	1,661	1,656	1,554	1,597	1,529	1,949	1,597	1,348	1,166
Increases - specific allowance	165	190	335	194	575	137	135	103	56	884	950	390	290
Increases - general allowance	-	-	-	-	-	-	100	-	110	-	100	110	85
Write - offs	(96)	(405)	(263)	(120)	(287)	(132)	(133)	(146)	(98)	(884)	(698)	(251)	(193)
ACL (2), End of Period	1,949	1,880	2,095	2,023	1,949	1,661	1,656	1,554	1,597	1,949	1,949	1,597	1,348
NIL, Beginning of Period	177	55	170	65	175	(3)	148	(96)	(195)	65	(96)	(256)	(342)
Change in gross impaired loans	280	(93)	(43)	179	178	183	(49)	201	167	323	513	409	268
Change in allowance for credit losses	(69)	215	(72)	(74)	(288)	(5)	(102)	43	(68)	-	(352)	(249)	(182)
NIL, End of Period	388	177	55	170	65	175	(3)	148	(96)	388	65	(96)	(256)

Notes:

- (1) Loans and acceptances returning to performing status, sales and repayments.
(2) Excludes ACL for off-balance sheet exposure and LDC reservations in excess of impaired loans.

INTEREST RATE RISK
As at October 31, 2002

(\$ millions)	0 to 3 months	4 to 6 months	7 to 12 months	Total within 1 year	1 to 5 years	Over 5 years	Non-interest sensitive	Total
Canadian Dollars								
Assets	89,423	4,158	6,328	99,909	25,040	3,742	5,746	134,437
Liabilities	65,510	6,174	8,902	80,586	35,003	2,725	16,123	134,437
ALM Derivative Hedges	(23,472)	2,087	3,622	(17,763)	17,362	401	-	-
Gap - October 31, 2002	441	71	1,048	1,560	7,399	1,418	(10,377)	-
Gap - July 31, 2002	3,141	170	(2,646)	665	7,607	1,952	(10,224)	-
Gap - April 30, 2002	1,620	1,781	(1,935)	1,466	6,486	2,001	(9,953)	-
Gap - January 31, 2002	2,297	(619)	745	2,423	5,471	1,954	(9,848)	-
Gap - October 31, 2001	3,829	(392)	637	4,074	3,620	1,938	(9,632)	-
U.S. Dollar and Other Currencies								
Assets	55,902	6,043	6,414	68,359	22,129	4,280	23,659	118,427
Liabilities	67,045	4,170	7,519	78,734	10,735	5,415	23,543	118,427
ALM Derivative Hedges	3,107	569	(137)	3,539	(2,858)	(681)	-	-
Gap - October 31, 2002	(8,036)	2,442	(1,242)	(6,836)	8,536	(1,816)	116	-
Gap - July 31, 2002	(5,068)	642	(567)	(4,993)	5,956	(1,103)	140	-
Gap - April 30, 2002	(7,637)	3,945	(1,161)	(4,853)	4,158	424	271	-
Gap - January 31, 2002	(10,420)	2,214	2,044	(6,162)	6,329	(77)	(90)	-
Gap - October 31, 2001	(12,985)	1,583	3,540	(7,862)	8,133	(131)	(140)	-

Gap Position Major Assumptions - Deposits/ Liabilities

- Interest bearing, non-maturity deposits on which interest rates have historically moved in reference to a specific interest rate basis, such as prime, and which are above the minimum interest committed are reported as interest sensitive in the 0-3 month category. Such deposits may be sensitive to declining interest rates only to the extent of the minimum interest rate committed. When they no longer demonstrate correlation with market interest rate movements, they are recorded in time periods based on expected balance behavior.
- Term Deposits and Investment Certificates are reported at scheduled maturity with estimated redemptions based upon expected behavior.
- Fixed rate non-maturity and non-interest bearing non-maturity liabilities are reported based upon expected account balance behavior.

Capital

- Shareholders' equity is reported as non-interest sensitive.

Gap Position Major Assumptions - Assets

- Fixed term assets such as residential mortgage loans and consumer loans are reported based upon the scheduled repayments and estimated prepayments based upon historical behavior.
- Trading (MtM) assets are reported in the 0-3 month category.
- Fixed rate, non-maturity assets and non-interest bearing non-maturity assets are reported based upon expected account behaviour.

INTEREST RATE RISK SENSITIVITY (After tax) (\$ millions)	100 Basis Point Increase								100 Basis Point Decrease							
	Earnings at Risk				Economic Value Exposure				Earnings at Risk				Economic Value Exposure			
	Money				Money				Money				Money			
	Structural	Accrual	Market	Mark to Market	Structural	Accrual	Market	Mark to Market	Structural	Accrual	Market	Mark to Market	Structural	Accrual	Market	Mark to Market
October 31, 2002	1.1	(42.8)	(8.5)	(50.2)	(152.7)	(55.4)	(8.5)	(216.6)	(0.1)	42.8	24.9	67.6	123.8	55.4	24.9	204.1
July 31, 2002	8.3	(35.2)	(28.1)	(55.0)	(116.0)	(46.5)	(28.1)	(190.6)	(14.6)	35.2	42.2	62.8	66.1	46.5	42.2	154.8
April 30, 2002	2.6	(37.6)	(6.6)	(41.6)	(141.8)	(61.5)	(6.6)	(209.9)	(6.2)	37.5	19.6	50.9	93.0	54.1	19.6	166.7
January 31, 2002	1.1	(54.9)	(19.3)	(73.1)	(109.4)	(78.8)	(19.3)	(207.5)	(9.5)	54.9	34.4	79.8	59.6	58.3	34.4	152.3
October 31, 2001	9.4	(33.7)	(27.1)	(51.4)	(147.0)	(33.5)	(27.1)	(207.6)	(20.5)	33.7	38.5	51.7	64.2	33.5	38.5	136.2

Earnings Sensitivity/Economic Value Sensitivity - Interest Rate Risk

Earnings Sensitivity and Economic Value Sensitivity for Mark to Market and Money Market / Accrual portfolios are for major currency, interest rate exposures only.

"100 Basis Point Increase/Decrease" is the impact on earnings and economic value of a one time increase/decrease of 100 basis points in interest rates, applied to our position at the period end. Calculations do not reflect the effect of actions which the bank may take to reduce risk.

"Earnings Sensitivity" is the impact of a change in interest rates on a twelve month net income, while, "Economic Value Sensitivity" is the impact on the value of our assets and liabilities, of a change in interest rates.

Structural portfolios are CAD/U.S. retail and commercial and Canada Corporate instruments and securitization structures. For these portfolios, calculations include the impact of minimum rates on deposits and the expected impact of customer behavior on embedded options and balances. Earnings from structural portfolios are allocated to all Operating Groups.

Money market/accrual portfolios are bank placements and acceptances, repos and reverse repos, international loans and certain investment securities. While categorized as Trading and Underwriting, these portfolios are accounted for using accrual accounting rules under GAAP. Mark to market portfolios are all Trading and Underwriting portfolios where accounting rules mandate mark to market treatment. Earnings from money market/accrual and mark-to-market portfolios are primarily reported in the Investment Banking Group.

**EARNINGS
VOLATILITY
(After tax)**

(\$ millions)	Trading and Underwriting						Structural	Total	
	Mark to Market					Accrual			
	Equities	Commodities	Interest Rate	Foreign Exchange	Correlation	Total Mark to Market	Money Market		
October 31, 2002	3.8	0.6	4.3	2.2	(3.0)	7.9	10.8	42.4 ⁽¹⁾	61.1
July 31, 2002	1.4	1.8	4.1	1.6	(1.8)	7.1	8.8	45.7	61.6
April 30, 2002	2.7	1.6	3.1	2.5	(1.8)	8.1	9.4	37.0	54.5
January 31, 2002	2.8	0.6	7.2	2.1	(3.0)	9.7	11.0	47.2	67.9
October 31, 2001	2.8	1.1	4.9	4.1	(3.3)	9.6	7.9	79.6	97.1

**MARKET VALUE
EXPOSURE
(After tax)**

(\$ millions)	Trading and Underwriting						Structural	Total	
	Mark to Market					Accrual			
	Equities	Commodities	Interest Rate	Foreign Exchange	Correlation	Total Mark to Market	Money Market		
October 31, 2002	3.8	0.6	4.3	2.2	(3.0)	7.9	5.5	290.0 ⁽²⁾	303.4
July 31, 2002	1.4	1.8	4.1	1.6	(1.8)	7.1	4.9	348.3	360.3
April 30, 2002	2.7	1.6	3.1	2.5	(1.8)	8.1	7.1	250.7	265.9
January 31, 2002	2.8	0.6	7.2	2.1	(3.0)	9.7	11.2	257.9	278.8
October 31, 2001	2.8	1.1	4.9	4.1	(3.3)	9.6	4.3	233.2	247.1

Earnings Volatility and Market Value Exposure

The impact on twelve month earnings and economic value, respectively, of a one time change in market rates/prices are based upon the estimated maximum adverse market rates/price change that can occur within the time period required to neutralize the risks in a portfolio applied to our position at the period end. Calculations are based upon statistical analysis of history using a 99% confidence level, and do not reflect the effect of actions which the bank may take to reduce risk.

Mark to market portfolios are all Trading and Underwriting portfolios where accounting rules mandate mark to market treatment.

Money Market / Accrual portfolios comprise bank placements and acceptances, repos and reverse repos, international loans and certain investment securities. While categorized as Trading and Underwriting, these portfolios are accounted for using accrual accounting rules under GAAP.

Structural portfolios are CAD/U.S. retail and commercial and Canada Corporate instruments and securitization structures. For these portfolios, calculations exclude the impact of correlations and include the impact of minimum rates on deposits and the expected impact of customer behavior on embedded options and balances. Structural earnings volatility and structural market value exposure measures are conservative as the measures do not include the benefit of correlation.

(1) Structural Earnings Volatility of \$42.4 is comprised of \$22.4 USD foreign exchange translation risk, \$0.7 USD rising interest rate risk, and \$19.3 CAD falling interest rate risk.

(2) Structural Market Value Exposure of \$290.0 is comprised of \$18.1 USD falling interest rate risk, and \$271.9 CAD rising interest rate risk.

LIQUID ASSETS AND DEPOSITS

(\$ millions except as noted)

	2002 Q4	2002 Q3	2002 Q2	2002 Q1	2001 Q4	2001 Q3	2001 Q2	2001 Q1	2000 Q4	MIX Q4	INC(DEC) VS LAST YEAR	
Liquid Assets												
Canadian Dollar Liquid Assets												
Deposits with other banks	1,892	2,322	2,433	2,275	1,535	1,738	1,565	2,203	1,814	3.0 %	357 23.3 %	
Other cash resources	2,178	1,083	1,064	1,109	1,296	992	634	638	782	3.5 %	882 68.1 %	
Securities	23,471	24,910	25,611	21,033	16,398	19,994	21,776	18,120	20,846	37.2 %	7,073 43.1 %	
Total	27,541	28,315	29,108	24,417	19,229	22,724	23,975	20,961	23,442	43.7 %	8,312 43.2 %	
U.S. Dollar and Other Currency Liquid Assets												
Deposits with other banks	14,445	13,007	14,045	14,649	13,431	14,285	15,752	16,369	15,125	22.9 %	1,014 7.5 %	
Other cash resources	790	139	435	843	1,394	340	1,108	1,298	787	1.3 %	(604) (43.3)%	
Securities	20,244	19,023	18,861	20,470	21,278	21,640	21,142	25,140	25,617	32.1 %	(1,034) (4.9)%	
Total	35,479	32,169	33,341	35,962	36,103	36,265	38,002	42,807	41,529	56.3 %	(624) (1.7)%	
Total Liquid Assets (1)	63,020	60,484	62,449	60,379	55,332	58,989	61,977	63,768	64,971	100.0 %	7,688 13.9 %	
Cash and securities-to-total assets ratio	24.9 %	24.2 %	26.0 %	25.2 %	23.1 %	25.6 %	26.4 %	26.3 %	27.8 %		181 BP	
Pledged liquid assets	18,858	16,003	18,048	18,000	16,106	19,207	16,721	18,042	17,553	50.1 %	2,752 17.1 %	
Pledged other assets	18,817	17,454	15,424	15,183	17,600	16,858	25,031	25,167	15,894	49.9 %	1,217 6.9 %	
Total Pledged Assets (2)	37,675	33,457	33,472	33,183	33,706	36,065	41,752	43,209	33,447	100.0 %	3,969 11.8 %	

(1) Includes Liquid Assets pledged as security for securities sold but not yet purchased, securities sold under repurchase agreements and other secured liabilities.

(2) Includes restricted cash

Deposits

Canadian Dollar Deposits												
Banks	1,398	1,831	1,155	1,824	1,839	1,479	1,764	2,020	1,882	0.9 %	(441) (24.0)%	
Businesses and governments	35,318	34,317	38,608	32,449	31,073	31,979	31,170	31,514	32,297	21.8 %	4,245 13.7 %	
Individuals	54,227	53,105	50,154	49,151	47,957	46,608	47,125	46,343	46,296	33.5 %	6,270 13.1 %	
Total	90,943	89,253	89,917	83,424	80,869	80,066	80,059	79,877	80,475	56.2 %	10,074 12.5 %	
U.S. Dollar and Other Currency Deposits												
Banks	13,875	15,061	16,632	18,198	18,700	17,709	20,240	23,427	21,503	8.6 %	(4,825) (25.8)%	
Businesses and governments	36,093	33,975	33,334	32,459	35,059	33,856	35,798	37,053	37,157	22.3 %	1,034 2.9 %	
Individuals	20,927	20,911	20,476	20,677	19,662	19,372	18,318	17,518	17,562	12.9 %	1,265 6.4 %	
Total	70,895	69,947	70,442	71,334	73,421	70,937	74,356	77,998	76,222	43.8 %	(2,526) (3.4)%	
Total Deposits	161,838	159,200	160,359	154,758	154,290	151,003	154,415	157,875	156,697	100.0 %	7,548 4.9 %	
Core deposits (3)	96,534	94,350	94,107	94,217	92,501	88,392	87,932	87,159	89,033			
Core deposits to total deposits	59.6 %	59.3 %	58.7 %	60.9 %	60.0 %	58.5 %	56.9 %	55.2 %	56.8 %			

(3) Core deposits are equal to total deposits less deposits greater than \$100,000 payable in source currency on a fixed date.